

Press release

Hypo Group Alpe Adria AG opens Group Holding Office in Vienna and appoints Christian Kubitschek as new CFO

Vienna, April 18th, 2016 - Hypo Group Alpe Adria AG (HGAA) today opened its new Group Holding Office in Vienna. The office will consolidate strategic holding functions to simplify the coordination between the Group and its subsidiary banks and clients in Slovenia, Croatia, Serbia, Bosnia and Herzegovina, and Montenegro.

The opening of the new Group Holding Office in Vienna and the move from the former Hypo building in Klagenfurt send a clear signal of a restart and a regional focusing, entirely on the region of South-East Europe“, says Ulrich Kissing, CEO of HGAA.

Furthermore, Christian Kubitschek will strengthen HGAA’s Group Management Board as new CFO as of April 16th, 2016. Previous CFO Johannes Proksch remains member of the Management Board and assumes the newly established role of Chief Transformation Officer (CTO), responsible for Corporate Development and Legal Affairs.

Christian was previously CFO of Sberbank Europe AG. He has many years of experience in various financial functions, amongst others at Deutsche Bank at the group’s Headquarters and in Retail. Furthermore, he worked as auditor and tax account at Ebner, Stolz & Partner and Ernst & Young in Frankfurt.

“The appointment of Christian Kubitschek successfully completed the new personnel alignment and the enhancement of competence of the Management Board. I am glad that Johannes Proksch, who handled the restructuring efforts resulting from the ownership change, is now responsible for the future corporate development. We are working at full force on the rebranding of the Group and a number of investments in digitization as well as in the improvement of our offerings”, says Ulrich Kissing, CEO of HGAA.

The new Group Holding Office with about 60 employees is located in Vienna, close to the city center at Wipplingerstrasse 34. The move of about 60 employees will be completed by beginning of June 2016.

About Hypo Group Alpe Adria AG

Hypo Group Alpe Adria AG (HGAA) is an international holding that operates a banking network in Southeast Europe (SEE). The SEE banking network encompasses six banks in five South East European countries (Slovenia, Croatia, Bosnia and Herzegovina, Serbia and Montenegro) with over 230 branches and more than 1.1 million customers. In 2015 Advent International (Advent) and the European Bank for Reconstruction and Development (EBRD) acquired Hypo Group Alpe Adria AG with its Southeast Europe banking network from HETA Asset Resolution.

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