

Market Report on Unsecured Lending in Central and Southeast Europe

Vienna, 19 March 2019 - The Vienna Institute for International Economic Studies (wiiw) has just released a market report on unsecured lending in the CSEE region where Addiko Bank is present.

The Vienna Institute for International Economic Studies (wiiw) conducted a comprehensive research on unsecured lending in the region.

„Addiko Bank’s South Eastern Europe - SEE region (Bosnia and Herzegovina, Croatia, Montenegro, Serbia and Slovenia) is in the midst of a fairly pronounced cyclical upswing, helped by catch-up effects owing to a generally very poor post-crisis growth performance. Addiko Bank believes however that the peak has already passed for most countries, with a weakening of external conditions, especially in the euro area, presenting big headwinds to growth. Growth rates should remain positive in the medium term, in the range of around 2.5% to 4%“.

The ‘Unsecured Lending in Central and Southeast Europe’ publication is available for download - <https://wiiw.ac.at/p-4823.html>

Contact: investor.relations@addiko.com

About Addiko Bank

Addiko Bank is an international banking group headquartered in Vienna, Austria, operating through six banks with its core business in Croatia, Slovenia, Bosnia & Herzegovina, Serbia and Montenegro. All in all, Addiko Group provides services to about 860,000 clients.

Al Lake (Luxembourg) S.à r.l. is the direct parent company of the Addiko Group and is indirectly owned by funds advised by Advent International, a global private equity investor and the European Bank for Reconstruction and Development (EBRD).