

## **Addiko Bank AG to postpone its Annual General Meeting in the context of the coronavirus pandemic**

*Vienna, March 31<sup>st</sup>, 2020* - In light of the continued uncertainty created by the COVID-19 pandemic, it is improbable that a reduction of related administrative restrictions in Austria materializes in time to allow the proper organization of the Annual General Meeting (AGM). In the same context, on March 27<sup>th</sup>, 2020, the European Central Bank (ECB) and the Austrian Financial Market Authority (FMA) issued urgent recommendations to the banks they supervise to refrain from dividend distributions and share buy back until at least October 1<sup>st</sup>, 2020.

In this context, the Management Board of Addiko Bank AG has resolved on March 31<sup>st</sup>, 2020, to postpone the AGM, originally scheduled for April 21<sup>st</sup>, 2020 in Vienna, to the fourth quarter 2020.

While having a strong capital and funding base, the decision to postpone the AGM into the fourth quarter will allow the management board of Addiko to have more clarity on the consequences of the coronavirus and to assess further guidance or recommendations from the ECB and the FMA, ensuring that any potential impact on liquidity and solvency of the bank is brought to the attention of the supervisory board ahead of any dividend distribution decision by the AGM.

Addiko will continue fulfilling its role as focussed lender to Consumers and SME's in the Central South Eastern European region of operation, while reflecting on the long term interest of its shareholders.

*Addiko Group's Investor Relations website <https://www.addiko.com/investor-relations/> contains further information, including financial and other information for investors.*

**Contact**  
Edgar Flaggl  
Head of Investor Relations & Group Corporate Development  
[investor.relations@addiko.com](mailto:investor.relations@addiko.com)

### **About Addiko Group**

*Addiko Group consists of Addiko Bank AG, the fully-licensed Austrian parent bank registered in Vienna, Austria, listed on the Vienna Stock Exchange and regulated by the Austrian Financial Markets Authority, as well as six subsidiary banks, registered, licensed and operating in five CSEE countries: Croatia, Slovenia, Bosnia & Herzegovina (two banks), Serbia and Montenegro. Addiko Group, through its six subsidiary banks, services as of December 31, 2019 approximately 0.8 million customers in CSEE, using a well-dispersed network of 179 branches and modern digital banking channels. Addiko Bank AG manages its subsidiary banks through group-wide strategies, policies and controls and manages Addiko Group's liquidity reserve.*

*Addiko Group repositioned itself as a specialist consumer and SME banking group with a focus on growing its consumer business and SME lending activities as well as payment services (its "focus areas"), offering unsecured personal loan products for consumers and working capital loans for its SME customers funded largely by retail deposits. Addiko Group's mortgage business, public lending and large corporate lending portfolios (its "non-focus areas") are gradually reduced over time, thereby providing liquidity and capital for the gradual growth in its consumer business and SME lending.*