Addiko Group delivers strong third-quarter result with €13.4m net profit

- **Strong third-quarter result with net profit of EUR 13.4m (3Q25: EUR 11.3m)**
- **Result after tax for the first nine months improved to EUR -9.6m (YTD) from EUR -23.0m at half-year**
- **Adjusted result after tax of EUR 33.3m (YTD), excluding CHF-related legal provisions and takeover-related advisory costs**
- **Net banking income broadly stable at EUR 234.3m**
- **Operating result before impairments and provisions of EUR 65.2m**
- **Cost of Risk on net loans improved to 48 basis points, with expected credit loss expenses declining to EUR 18.1m from EUR 25.5m**
- **NPE ratio stable at 2.6% and NPE coverage ratio of 80.4%**
- **CET1 ratio at a solid 21.5%, comfortably above regulatory requirements**
- **Following completion of the takeover offer, RBI is expected to hold 95.74% of Addiko Bank AG's total share capital**
- **Financial Outlook for 2026 and Guidance for 2027 remain suspended due to uncertainties related to the takeover**

Vienna, 12 November 2026 – Addiko Bank delivered a strong performance in the third quarter of 2026, achieving a quarterly result after tax of EUR 13.4m. This significantly reduced the reported net loss for the first nine months of 2026 to EUR 9.6m, compared with EUR 23.0m at half-year.

Excluding the combined after-tax impact of EUR 42.9m from the reassessment of CHF-related legal provisions during 2Q26 and takeover-related advisory costs, the adjusted result after tax amounted to EUR 33.3m in the first nine months of 2026, compared with EUR 35.3m in the prior-year period. The adjusted result demonstrates the resilience of the Group's underlying operating performance despite regulatory restrictions and competitive market conditions in several of its core markets.

"We delivered a strong third quarter with a net profit of EUR 13.4 million, compared with EUR 11.3 million in the prior-year quarter. This positive development was driven by stable operating income and significantly lower credit risk costs. As a result, we more than halved the net loss reported at mid-year. Excluding the one-off CHF-related legal provisions and takeover-related advisory costs, our adjusted nine-month profit reached EUR 33.3 million, demonstrating the earnings capacity and operational resilience of our Consumer and SME business. At the same time, our fundamentals remain strong: net banking income was stable at EUR 234.3 million, asset quality remained sound with a Cost of Risk of 48 basis points, and our CET1 ratio stood at 21.5%, comfortably above regulatory requirements," said Herbert Juranek, Chairman of the Management Board.

Reflecting on the ongoing takeover process, Juranek added: "Following the successful completion of the additional acceptance period, shares representing 95.74% of Addiko's total current share capital have been tendered into RBI's offer. In light of recent developments, RBI has also stated that it no longer expects the originally envisaged carve-out to proceed and currently intends to retain all Addiko subsidiary banks, including Addiko Bank Serbia. This provides greater clarity regarding the future scope of the Group. The regulatory approval process is still ongoing and, until closing, we continue to operate as an independent banking group, fully focused on serving our customers and maintaining our strong financial position. I would like to express my sincere gratitude to all our employees. Their extraordinary commitment, focus and dedication have been instrumental in keeping Addiko resilient and our business on track throughout this exceptional period."

Net banking income stable, risk metrics improved, capital position remains strong

Net banking income remained broadly stable at EUR 234.3m in the first nine months of 2026, compared with EUR 235.6m in the prior-year period. The development reflects the Group's diversified revenue base and continued focus on Consumer and SME banking despite regulatory measures in several markets and a normalising interest rate environment. Slightly lower **net interest income** was partially offset by resilient **net fee and commission income**. Net interest income amounted to EUR 175.8m, while net fee and commission income increased to EUR 58.5m, driven primarily by higher card business revenues and recurring fee income streams.

The **share of the two focus segments Consumer and SME** increased to 92.3% of gross performing loans, compared with 91.7% at year-end 2025. Growth continued to be primarily driven by Consumer lending, while SME development remained more moderate amid competitive conditions in several markets. In particular, the Serbian banking market remains challenging in terms of pricing, margins and liquidity.

The **operating result before impairments and provisions** amounted to EUR 65.2m in the first nine months 2026, compared with EUR 82.9m in the prior-year period. The development was mainly driven by higher general administrative expenses, in particular takeover-related advisory costs. Excluding EUR 8.6m of takeover-related advisory costs, operating result before impairments and provisions amounted to EUR 73.8m, demonstrating resilient underlying operating performance supported by broadly stable revenues and continued control of the underlying cost base.

General administrative expenses increased to EUR 159.3m compared with EUR 144.5m in the prior-year period. The main driver was EUR 8.6m of takeover-related advisory costs. Excluding these costs, general administrative expenses increased by 4.2% to EUR 150.7m. The increase was mainly attributable to wage and general indexation, government-mandated increases in statutory minimum wages, inflation-related adjustments to the cost base and costs associated with the Group's expansion into Romania. Expenses also included a valuation-driven impact of EUR 1.6m from the remeasurement of obligations under the phantom share programme.

Other result amounted to EUR -52.1m and was materially impacted by CHF-related legal provisions. Of this amount, EUR 41.0m resulted from the reassessment of provisions following recent Supreme Court rulings in Croatia and Slovenia during the second quarter of 2026. The recognised provisions reflect management's best estimate based on currently available information and remain subject to uncertainty due to the continuing development of case law and the final outcome of individual proceedings.

Expected credit loss expenses amounted to EUR 18.1m compared with EUR 25.5m in the prior-year period. Cost of Risk on net loans improved to 48 basis points, compared with 71 basis points in the prior-year period. Asset quality remained strong, with the NPE ratio at 2.6% (YE25: 2.5%) and the NPE coverage ratio at 80.4% (YE25: 81.7%).

Net result amounted to EUR -9.6m for the first nine months of 2026. However, strong third-quarter performance significantly reduced the net loss reported at half-year. Excluding CHF-related legal provisions and takeover-related advisory costs, the Group achieved an adjusted result after tax of EUR 33.3m, demonstrating resilient underlying operating performance despite regulatory restrictions impacting revenue generation in several markets.

The **CET1 ratio and Total Capital Ratio** stood at 21.5% at 30 September 2026, compared with 22.4% at year-end 2025. Despite exceptional negative impacts during the year, the Group's capital position remained strong and comfortably above regulatory requirements, continuing to support disciplined business growth.

RBI expected to hold 95.74% of Addiko's share capital following completion of the takeover offer

Following the competing voluntary public takeover offers by Raiffeisen Bank International AG ("RBI") and Nova Ljubljanska banka d.d. ("NLB") for all outstanding shares in Addiko Bank AG, the final offer results published on 3 August 2026 confirmed that the RBI offer had been successful. By the end of the initial acceptance period, shares representing approximately 55.55% of Addiko Bank AG's total share capital had been tendered into the RBI offer.

Following the expiry of the three-month additional acceptance period on 3 November 2026, RBI announced on 6 November 2026 that shares representing 96.79% of the shares subject to the offer had been tendered. This corresponds to 95.74% of Addiko Bank AG's total share capital, or 96.79% excluding treasury shares held by Addiko Bank AG.

Completion of the takeover offer remains subject to outstanding regulatory, merger-control and other closing conditions. All closing conditions must be fulfilled no later than 14 May 2027. Until completion and settlement, Addiko will continue to operate as an independent banking group and pursue the business strategy approved by its competent corporate bodies. Following completion, RBI is expected to become the controlling shareholder of Addiko Bank AG, and the Addiko Group is expected to be included in the RBI Group's consolidated financial statements and regulatory scope of consolidation.

Financial guidance remains suspended

Completion of the takeover offer and the nature and scope of potential post-closing measures remain subject to uncertainty. The timing and prioritisation of further initiatives under the Specialization Program and the further development of the Group's activities in Romania therefore remain under review. Against this background, Addiko's Financial Outlook for 2026 and guidance for 2027 remain suspended.

Until greater visibility regarding the Group's future strategic direction is available, Addiko will continue to focus on business continuity, operational resilience, prudent risk management and the preservation of its solid capital and liquidity position.

The financial report can be downloaded under the following link: www.addiko.com/financial-reports/. The report also contains definitions and reconciliations of the reported financial measures to the adjusted result after tax and adjusted cost/income ratio.

Addiko Group's Investor Relations website www.addiko.com/investor-relations/ contains further information, including financial and other information for investors.

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About Addiko Group

Addiko Group is a specialist banking group focusing on providing banking products and services to Consumer and Small and Medium-sized Enterprises (SME) in Central and South-Eastern Europe (CSEE). The Group consists of Addiko Bank AG, the fully-licensed Austrian parent bank registered in Vienna, Austria, listed on the Vienna Stock Exchange and supervised by the Austrian Financial Market Authority and the European Central Bank, as well as six subsidiary banks, registered, licensed and operating in five CSEE countries: Croatia, Slovenia, Bosnia & Herzegovina (where it operates via two banks), Serbia and Montenegro. Through its six subsidiary banks, Addiko Group serves approximately 0.8 million customers in CSEE as of 30 September 2026 using a well-dispersed network of 154 branches and modern digital banking channels.

Based on its strategy, Addiko Group has repositioned itself as a specialist Consumer and SME banking group with a focus on growing its Consumer and SME lending activities as well as payment services (its "focus areas"). It offers unsecured personal loan products for Consumers and working capital loans for its SME customers and is largely funded by retail deposits.