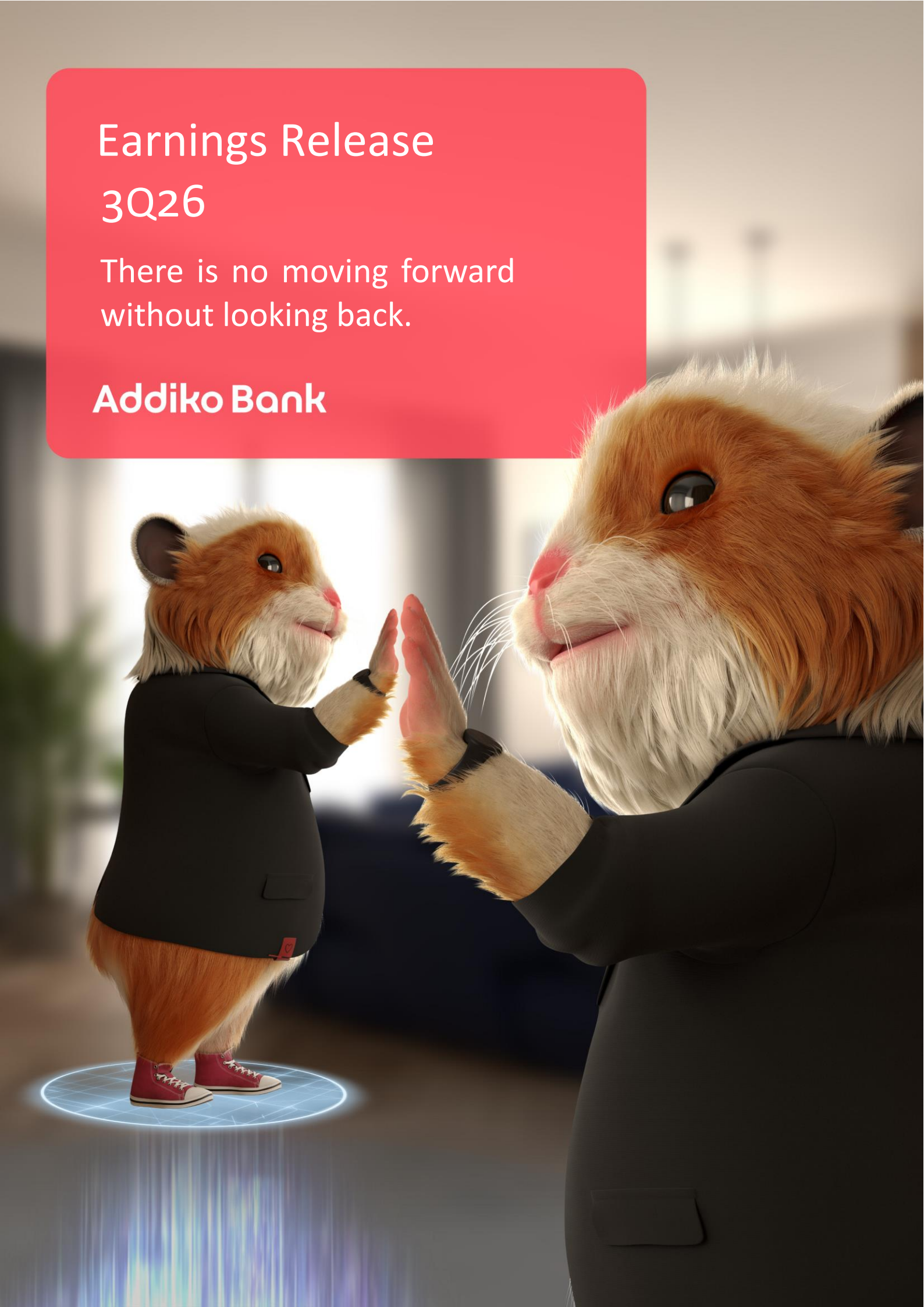
Earnings Release 3Q26

There is no moving forward without looking back.

Addiko Bank



HIGHLIGHTS

1 Key financial data

EARNINGS	
NET RESULT	€-9.6m
OPERATING RESULT	€65.2m
EPS	€-0.53
NIM	3.6%
ASSET QUALITY	
COST OF RISK ON NET LOANS	-0.5%
NPE RATIO ON BALANCE	2.6%
NPE VOLUME	€135.2m
CAPITAL	
CET1 RATIO	21.5%

2 Business development

STRONG THIRD-QUARTER PERFORMANCE significantly reduced the net loss from €23.0m at half-year, which had been impacted by CHF-related costs and takeover-related one-off expenses

NET RESULT in first 9 months at €-9.6m

NET BANKING INCOME stable at €234.3m

CONSUMER lending with strong growth while SME business remains highly competitive

OUTLOOK 2026: operationally on track; negatively impacted by CHF-related provisions as well as effects from takeover

3 Outlook for the full year 2026: remains suspended

Addiko has suspended its financial guidance and will not resume to disclose financial guidance until further notice, due to material uncertainties related to the ongoing takeover process by Raiffeisen Bank International AG and the integration of the Addiko Group.

Key data

EUR m			
Selected items of the profit or loss statement	**3Q26**	**3Q25**	**(%)**
Net banking income	234.3	235.6	–0.5%
Net interest income	175.8	177.8	–1.1%
Net fee and commission income	58.5	57.8	1.2%
Net result on financial instruments	0.1	1.4	–93.9%
Other operating result	–10.0	–9.5	4.6%
Operating income	**224.4**	**227.4**	**–1.3%**
General administrative expenses	**–159.3**	**–144.5**	**10.2%**
Operating result before impairments and provisions	**65.2**	**82.9**	**–21.3%**
Other result	–52.1	–10.5	>100%
Expected credit loss expenses on financial assets	–18.1	–25.5	–29.0%
Taxes on income	–4.6	–11.5	–60.4%
Result after tax	**–9.6**	**35.3**	**n.m.**
Performance ratios	**3Q26**	**3Q25**	**(pts)**
Net interest income/total average assets	3.6%	3.7%	–0.11
Return on average tangible equity	–1.5%	5.6%	–7.1
Cost/income ratio (CIR)	68.0%	61.4%	6.6
Cost of risk ratio (CRB)	–0.4%	–0.3%	–0.1
Cost of risk ratio (on net loans)	–0.5%	–0.4%	–0.1
Selected items of the statement of financial position	**30.09.2026**	**31.12.2025**	**(%)**
Loans and advances to customers	3,772.3	3,676.6	2.6%
Deposits and borrowings from customers	5,488.3	5,252.8	4.5%
Equity	888.3	898.5	–1.1%
Total assets	6,671.0	6,419.5	3.9%
Balance sheet ratios	**30.09.2026**	**31.12.2025**	**(pts)**
Loan to deposit ratio	68.7%	70.0%	–1.3
NPE ratio (on balance loans)	2.6%	2.5%	0.1
NPE coverage ratio	80.4%	81.7%	–1.3
Liquidity coverage ratio	278.6%	304.4%	–25.8
Common equity tier 1 ratio / Total capital ratio	21.5%	22.4%	–0.9

Earnings Release 3Q26

Addiko Group is a specialist banking group focusing on providing banking products and services to Consumer and Small and Medium-sized Enterprises (SME) in Central and South-Eastern Europe (CSEE). The Group consists of the stock-market listed parent company Addiko Bank AG in Austria and six subsidiary banks in Croatia, Slovenia, Bosnia & Herzegovina (two banks), Serbia and Montenegro and services approximately 0.8 million customers using a well-dispersed network of 154 branches and modern digital banking channels.

Addiko Bank AG is rated by Fitch Ratings. Its Long-Term Issuer Default Rating (IDR) is "BB" and its Viability Rating (VR) is "bb". The Long-Term IDR was maintained on Rating Watch Positive on 29 October 2026.

The figures shown in the Earnings Release 3Q26 are prepared on a consolidated basis. Unless otherwise stated, income-statement figures and references to 3Q26 and 3Q25 relate to the nine-month periods from 1 January to 30 September 2026 and 2025, respectively. In the tables, YTD denotes year-to-date figures, while QTD denotes figures for the respective standalone three-month quarter. Statement-of-financial-position figures refer to the dates indicated. This report does not represent condensed financial statements within the meaning of IAS 34.

1. Business performance and economic situation

1.1 Overview of financial performance

The Group delivered resilient underlying performance in the first nine months of 2026, characterised by broadly stable revenues, disciplined cost management and sound asset quality. The reported result was, however, materially impacted by exceptional items, primarily additional provisions for CHF-related legal claims following recent Supreme Court rulings in Croatia and Slovenia, as well as one-off advisory costs related to the takeover process. Regulatory measures introduced in selected markets in the second half of 2025 and at the beginning of 2026 continued to affect pricing, interest income and fee income. In addition, deposit pricing in Serbia, which has remained elevated since the end of 2025, continued to weigh on the Group's financial performance. Excluding the combined after-tax impact of EUR 42.9 million from the reassessment of CHF-related legal provisions and takeover-related advisory costs, the Group recorded an adjusted result after tax of EUR 33.3 million in the first nine months of 2026.

- **Result after tax** amounted to EUR -9.6 million (3Q25: EUR 35.3 million). Excluding exceptional CHF-related legal provisions and takeover-related advisory costs of EUR 42.9 million on an after-tax basis, the adjusted result after tax amounted to EUR 33.3 million, reflecting the Group's resilient underlying operating performance despite regulatory restrictions impacting revenue generation in several markets.
- **Net banking income** amounted to EUR 234.3 million, remaining broadly stable compared with the prior-year period (-0.5% YoY). Lower net interest income in a normalising rate environment was partially offset by resilient fee and commission income.
- **General administrative expenses** increased to EUR 159.3 million (3Q25: EUR 144.5 million; +10.2% YoY), primarily driven by takeover-related advisory costs. Excluding these costs, general administrative expenses increased by 4.2% to EUR 150.7 million. Disciplined cost management helped to contain the increase amid persistent inflationary pressures and government-mandated increases in statutory minimum wages across several markets.
- **Operating result before impairments and provisions** totalled EUR 65.2 million (3Q25: EUR 82.9 million; -21.3% YoY). Excluding EUR 8.6 million of takeover-related advisory costs, operating result before impairments and provisions amounted to EUR 73.8 million, a decrease of 11.0% compared with the prior-year period.
- **Other result** amounted to EUR -52.1 million (3Q25: EUR -10.5 million) and was materially impacted by additional provisions for CHF-related legal claims. Of this amount, EUR 41.0 million resulted from the reassessment of provisions following Supreme Court rulings in Croatia and Slovenia during 2Q26.
- **Expected credit loss expenses** amounted to EUR -18.1 million (3Q25: EUR -25.5 million), reflecting a lower net charge compared with the prior-year period and corresponding to a cost of risk (on net loans) of 48 bps (3Q25: 71 bps). Asset quality remained stable, with NPE ratio on balance loans at 2.6% (YE25: 2.5%) and the NPE coverage ratio of 80.4% (YE25: 81.7%).
- The **focus portfolio** continued to expand, with Consumer and SME accounting for 92.3% of gross performing loans (YE25: 91.7%). Growth was primarily driven by Consumer lending, while SME development remained more moderate amid competitive conditions in several markets.
- **Capital and liquidity** remained strong. The CET1 ratio and Total Capital Ratio stood at 21.5% (YE25: 22.4%), comfortably above regulatory requirements despite exceptional negative impacts during 2Q26. The strong capital position continued to support business growth. The

liquidity position was supported by cash and cash equivalents of EUR 1,162.0 million (YE25: EUR 1,057.2 million), with a loan-to-deposit ratio of 68.7% (YE25: 70.0%).

1.1.1 Analysis of the reported result

The Group reported a result after tax of EUR -9.6 million for the first nine months of 2026 (3Q25: EUR 35.3 million). The year-on-year decline was primarily driven by additional provisions for CHF-related legal claims following Supreme Court rulings in Croatia and Slovenia during the second quarter of 2026. The result further reflected broadly stable net banking income, higher administrative expenses driven by takeover-related advisory costs, and lower expected credit loss expenses compared to the prior-year period.

Excluding exceptional CHF-related legal provisions and takeover-related advisory costs, the adjusted result after tax amounted to EUR 33.3 million, reflecting resilient underlying operating performance despite regulatory measures affecting pricing, interest income and fee income in selected markets. A reconciliation from reported to adjusted result is presented in section 1.1.2.

EUR m	3Q26 (YTD)	3Q25 (YTD)	(abs)	(%)
Net banking income	234.3	235.6	–1.2	–0.5%
Net interest income	175.8	177.8	–2.0	–1.1%
Net fee and commission income	58.5	57.8	0.7	1.2%
Net result on financial instruments	0.1	1.4	–1.3	–93.9%
Other operating result	–10.0	–9.5	–0.4	4.6%
Operating income	**224.4**	**227.4**	**–3.0**	**–1.3%**
General administrative expenses	**–159.3**	**–144.5**	**–14.7**	**10.2%**
Operating result before impairments and provisions	**65.2**	**82.9**	**–17.7**	**–21.3%**
Other result	–52.1	–10.5	–41.6	>100%
Expected credit loss expenses on financial assets	–18.1	–25.5	7.4	–29.0%
Result before tax	**–5.1**	**46.8**	**–51.9**	**n.m.**
Taxes on income	–4.6	–11.5	7.0	–60.4%
Result after tax	**–9.6**	**35.3**	**–44.9**	**n.m.**

Net banking income amounted to EUR 234.3 million (3Q25: EUR 235.6 million; -0.5% YoY), remaining broadly stable compared with the prior-year period. Lower net interest income in a normalising interest-rate environment was partially offset by resilient net fee and commission income. The development reflects the Group's diversified revenue base and continued focus on Consumer and SME banking.

Net interest income amounted to EUR 175.8 million (3Q25: EUR 177.8 million; -1.1% YoY). Lower interest income, mainly reflecting the changed interest rate environment and regulatory impacts on Consumer lending, was partially offset by higher Consumer loan volumes and a proactive pricing strategy. Lower yields on central bank deposits also negatively affected net interest income. On the liability side, lower overall customer deposit costs provided support, partly offset by elevated deposit pricing in Serbia due to the regulatory and competitive environment. The net interest margin decreased by 13 bps to 3.59% (3Q25: 3.72%).

- **Interest income** decreased by EUR 5.8 million (2.6%) to EUR 218.1 million (3Q25: EUR 223.9 million), mainly reflecting repricing in the changed interest rate environment and regulatory impacts on Consumer lending. Lower income from central bank deposits, where yields declined by 18 bps, also led to the decrease. In the Consumer business, loan yields declined by 46 bps, partly offset by volume growth, with average volumes increasing by EUR 176 million and end-of-period volumes by EUR 165 million. In the SME business, loan yields declined by 33 bps, while average volumes increased by EUR 42 million and end-of-period volumes by EUR 13 million. The non-focus portfolios also contributed negatively, reflecting an 11 bps reduction in loan yields and the continued portfolio run-down, with average volumes decreasing by EUR 49 million and end-of-period volumes by EUR 26 million.
- The decline in interest income was largely offset by a EUR 3.8 million, or 8.3%, reduction in **interest expenses**, from EUR 46.1 million to EUR 42.3 million. This decrease was mainly driven by the repricing and improved structure of customer deposits, including lower interest rates on term deposits and an increased share of a-vista deposits, which rose to 62% in the first nine months of 2026 from 60% in the corresponding period of 2025. Interest expenses on interbank and treasury funding also decreased slightly. These positive effects were partially constrained by elevated deposit pricing in the Serbian market, reflecting the changed competitive and regulatory environment observed since the fourth quarter of 2025, which had not yet normalised by the reporting date.

Net fee and commission income amounted to EUR 58.5 million (3Q25: EUR 57.8 million; +1.2% YoY). The increase was supported by Mastercard Click to Pay implementation incentives recognised in Serbia and Croatia in the total amount of EUR 2.2 million. Excluding these project-related incentives, net fee and commission income would have decreased year-on-year, mainly due to lower transaction-related and card fees and legal restrictions on charging certain fees in Croatia since the beginning of 2026, partly offset by higher bancassurance income. Recurring fee streams continued to support overall revenue stability.

The **net result on financial instruments** deteriorated by EUR 1.3 million to EUR 0.1 million in the first nine months of 2026 (3Q25: EUR 1.4 million). The development was mainly driven by foreign exchange revaluation effects on balance sheet positions, reflecting higher volatility in the USD and CHF exchange rates. In addition, the result was affected by losses from the targeted sale of financial assets at FVOCI recognised in the first quarter of 2026, which were partially offset in the second quarter of 2026 by dividend income from financial assets at FVOCI and trading income.

Other operating result amounted to EUR -10.0 million (3Q25: EUR -9.5 million), representing a deterioration of EUR 0.4 million year on year. Lower regulatory charges, including deposit guarantee contributions, banking levies and other taxes, as well as income from previously unrecognised card-related mark-up fees in Bosnia & Herzegovina and from unclaimed deposits following the expiry of the applicable legal periods, had a positive impact. These effects were more than offset by higher other expenses and lower gains from the sale of non-financial assets.

Operating income amounted to EUR 224.4 million (3Q25: EUR 227.4 million; -1.3% YoY), representing a slight year-on-year decrease.

General administrative expenses increased by EUR 14.7 million, or 10.2%, to EUR 159.3 million (3Q25: EUR 144.5 million), mainly reflecting EUR 8.6 million of takeover-related advisory costs. Excluding these costs, the increase was mainly attributable to wage and general indexation, government-mandated increases in statutory minimum wages, inflation-related adjustments to the cost base and costs associated with the Group's expansion into Romania, including marketing expenses for campaigns conducted earlier in the year. General administrative expenses also included a valuation-driven impact of EUR 1.6 million from the remeasurement of obligations under the phantom share programme, reflecting the takeover offer price for Addiko shares. As previously disclosed, this impact results from the contractual design of the programme and is not related to the Group's underlying operating performance.

Operating result before impairments and provisions decreased to EUR 65.2 million (3Q25: EUR 82.9 million; -21.3% YoY), mainly reflecting EUR 8.6 million of takeover-related advisory costs. Excluding these costs, underlying operating performance remained resilient, supported by broadly stable revenues and continued control of the underlying cost base.

The **Cost/income ratio (CIR)** increased to 68.0% (3Q25: 61.4%). Excluding the takeover-related advisory costs, the CIR would have been 64.3%. The increase was further affected by EUR 1.6 million from the remeasurement of share-based compensation obligations under the phantom shares programme and by marketing campaigns carried out earlier in the year for the expansion in Romania, while net banking income remained broadly stable.

Other result amounted to EUR -52.1 million (3Q25: EUR -10.5 million) and was materially affected by CHF-related legal provisions. This included an additional impact of EUR 41.0 million from the reassessment of provisions following recent Supreme Court rulings in Croatia and Slovenia in the second quarter of 2026, as already disclosed in the 1H26 Financial Report. The provisions recognised reflect management's best estimate based on currently available information and remain subject to uncertainty due to the continuing development of case law and the final outcome of individual proceedings.

Expected credit loss expenses on financial assets (ECL) amounted to EUR -18.1 million (3Q25: EUR -25.5 million), corresponding to a cost of risk on net loans of 48 bps (3Q25: 71 bps). The year-on-year improvement was primarily driven by lower credit loss expenses in the SME portfolio, which decreased to EUR -10.4 million (3Q25: EUR -16.0 million), and in the Consumer portfolio, which decreased to EUR -11.5 million (3Q25: EUR -14.5 million). The non-focus portfolios recorded net ECL releases of EUR 2.1 million in Mortgage and EUR 1.2 million in Large Corporate & Public Finance. The underlying credit-risk profile remained broadly stable, with Stage 2 exposure decreasing to EUR 307.9 million from EUR 321.3 million at 1H26, while Stage 3 exposure increased moderately to EUR 135.2 million from EUR 131.7 million. Asset quality remained broadly stable, with the NPE ratio on balance loans at 2.6% (YE25: 2.5%) and the NPE coverage ratio at 80.4% (YE25: 81.7%).

Taxes on income amounted to EUR -4.6 million (3Q25: EUR -11.5 million). Despite the negative result before tax, the Group recognised a tax expense, mainly reflecting limitations on the recognition of tax benefits related to takeover-related advisory costs incurred at the level of the Group's parent company, as well as deferred tax effects.

Quarter-on-quarter development

EUR m	3Q26 (QTD)	2Q26 (QTD)	(abs)	(%)
Net banking income	78.8	78.5	0.2	0.3%
Net interest income	58.6	58.3	0.3	0.5%
Net fee and commission income	20.2	20.3	–0.1	–0.4%
Net result on financial instruments	0.3	0.4	–0.0	–11.4%
Other operating result	–4.1	–1.0	–3.0	>100%
Operating income	**75.1**	**77.9**	**–2.9**	**–3.7%**
General administrative expenses	**–47.7**	**–60.1**	**12.4**	**–20.6%**
Operating result before impairments and provisions	**27.3**	**17.8**	**9.5**	**53.6%**
Other result	–3.3	–47.6	44.4	–93.2%
Expected credit loss expenses on financial assets	–6.5	–5.4	–1.1	19.6%
Result before tax	**17.6**	**–35.3**	**52.8**	**n.m.**
Taxes on income	–4.2	2.1	–6.3	n.m.
Result after tax	**13.4**	**–33.1**	**46.5**	**n.m.**

Compared with the second quarter of 2026, **net banking income** remained broadly stable at EUR 78.8 million in the third quarter of 2026 (the second quarter of 2026: EUR 78.5 million; +0.3% QoQ). Net interest income increased slightly by EUR 0.3 million to EUR 58.6 million (the second quarter of 2026: EUR 58.3 million; +0.5% QoQ), as higher interest income from the Consumer business and the bond portfolio was largely offset by higher interest expenses, mainly related to term deposits and Treasury activities, predominantly in Serbia. Net fee and commission income decreased slightly to EUR 20.2 million (the second quarter of 2026: EUR 20.3 million; -0.4% QoQ).

Net result on financial instruments amounted to EUR 0.3 million in the third quarter of 2026, compared with EUR 0.4 million in 2Q26. The slight decrease mainly reflected quarter-on-quarter movements in trading income and foreign exchange revaluation effects.

Other operating result decreased by EUR 3.0 million to EUR -4.1 million in the third quarter of 2026 (the second quarter of 2026: EUR -1.0 million), mainly due to higher banking taxes in Slovenia and the non-recurrence of a positive one-off Mastercard-related income recognised in Sarajevo in the previous quarter.

As a result, **operating income** decreased by EUR 2.9 million to EUR 75.1 million in 3Q26 (the second quarter of 2026: EUR 77.9 million; -3.7% QoQ).

General administrative expenses decreased by EUR 12.4 million to EUR 47.7 million in the third quarter of 2026 (the second quarter of 2026: EUR 60.1 million; -20.6% QoQ). The decrease primarily reflected the lower level of takeover-related advisory costs, which were mainly recognised in 2Q26, as well as quarter-on-quarter personnel and administrative cost developments.

Despite the lower operating income, **operating result before impairments and provisions** increased by EUR 9.5 million to EUR 27.3 million in the third quarter of 2026 (the second quarter of 2026: EUR 17.8 million; +53.6% QoQ), mainly due to the decrease in general administrative expenses.

Other result improved by EUR 44.4 million to EUR -3.3 million in the third quarter of 2026 (the second quarter of 2026: EUR -47.6 million). The significant improvement mainly reflected the EUR 41.0 million impact from the reassessment of CHF-related legal provisions recognised in the second quarter of 2026 following Supreme Court rulings in Croatia and Slovenia, as already disclosed in the 1H26 Financial Report.

Expected credit loss expenses on financial assets increased by EUR 1.1 million to EUR -6.5 million in the third quarter of 2026 (the second quarter of 2026: EUR -5.4 million; +19.6% QoQ), representing a moderately higher net charge compared with the previous quarter.

Consequently, **result before tax** improved to EUR 17.6 million in the third quarter of 2026, compared with EUR -35.3 million in the second quarter of 2026. **Taxes on income** amounted to EUR -4.2 million in the third quarter of 2026, compared with tax income of EUR 2.1 million in the second quarter of 2026. As a result, **result after tax** amounted to EUR 13.4 million in the third quarter of 2026, compared with EUR -33.1 million in the second quarter of 2026.

1.1.2. Reconciliation of reported to adjusted result

Adjusted performance is presented to provide additional insight into the Group's underlying operating development by excluding significant items that affect period-on-period comparability. For the first nine months of 2026, the adjusted result excludes the EUR 41.0 million impact from the reassessment of CHF-related legal provisions following Supreme Court rulings in Croatia and Slovenia, as already disclosed in the 1H26 Financial Report, as well as EUR 8.6 million of takeover-related advisory costs.

The adjusted result is an alternative performance measure and is not a substitute for the result reported under IFRS. It provides additional information on the operating performance of the Group's current business model by excluding these exceptional items.

EUR m	3Q26 (YTD) adjusted	3Q25 (YTD) reported/adjusted	(abs)	(%)
Net banking income	234.3	235.6	–1.2	–0.5%
Net interest income	175.8	177.8	–2.0	–1.1%
Net fee and commission income	58.5	57.8	0.7	1.2%
Net result on financial instruments	0.1	1.4	–1.3	–93.9%
Other operating result	–10.0	–9.5	–0.4	4.6%
Operating income	**224.4**	**227.4**	**–3.0**	**–1.3%**
General administrative expenses	**–150.7**	**–144.5**	**–6.1**	**4.2%**
Operating result before impairments and provisions	**73.8**	**82.9**	**–9.1**	**–11.0%**
Other result	–11.2	–10.5	–0.6	5.9%
Expected credit loss expenses on financial assets	–18.1	–25.5	7.4	–29.0%
Result before tax	**44.5**	**46.8**	**–2.3**	**–4.9%**
Taxes on income	–11.3	–11.5	0.3	–2.5%
Result after tax	**33.3**	**35.3**	**–2.0**	**–5.7%**

Reconciliation of reported to adjusted result after tax EUR m	3Q26 (YTD)	3Q25 (YTD)	(abs)	(%)
Reported result after tax	**–9.6**	**35.3**	**–44.9**	**n.m.**
Add back: CHF related legal provisions, net of tax	34.3	0.0	34.3	n.m.
Add back: takeover related advisory costs, net of tax	8.6	0.0	8.6	n.m.
Adjusted result after tax	**33.3**	**35.3**	**–2.0**	**–5.7%**

In the first nine months of 2026, reported result after tax amounted to EUR -9.6 million. Adjustments comprised CHF-related legal provisions of EUR 34.3 million net of tax, relating to the EUR 41.0 million reassessment following Supreme Court rulings in Croatia and Slovenia, as already disclosed in the 1H26 Financial Report, and takeover-related advisory costs of EUR 8.6 million net of tax (1H26: EUR 8.4 million), for which no corresponding tax benefit was recognised. The combined after-tax effect of these adjustments amounted to EUR 42.9 million. Accordingly, adjusted result after tax amounted to EUR 33.3 million, compared with EUR 35.3 million in the first nine months of 2025, for which no adjustments were made. The year-on-year decrease mainly reflected higher underlying general administrative expenses and a lower operating result before impairments and provisions, partly offset by lower expected credit loss expenses and lower taxes on income.

In the third quarter of 2026, adjusted result after tax amounted to EUR 14.2 million, compared with a reported result after tax of EUR 13.4 million. The adjustments comprised EUR 0.2 million of takeover-related advisory costs and a EUR 0.6 million reduction in the tax benefit associated with the exceptional CHF-related legal provisions recognised in the second quarter of 2026.

The CIR is calculated as general administrative expenses divided by net banking income. For the purpose of this ratio, general administrative expenses are used in absolute terms. In the first nine months of 2026, the reported CIR amounted to 68.0%, based on reported general administrative expenses of EUR 159.3 million and net banking income of EUR 234.3 million. General administrative expenses were materially affected by EUR 8.6 million takeover-related advisory costs. Excluding these costs, adjusted general administrative expenses amounted to EUR 150.7 million, resulting in an adjusted CIR of 64.3%.

Reconciliation of reported to adjusted CIR	3Q26 reported	Adjustment	3Q26 adjusted
Net banking income	234.3	0.0	234.3
General administrative expenses	–159.3	8.6	–150.7
Cost/income ratio (CIR)	**68.0%**	**-3.7 pts**	**64.3%**

1.1.3. Analysis of the statement of financial position

At 30 September 2026, **total assets** amounted to EUR 6,671.0 million, compared with EUR 6,419.5 million at year-end 2025, representing an increase of EUR 251.4 million, or 3.9%. The Group's balance sheet structure remained robust and broadly unchanged, with a loan-centric asset mix, a stable deposit-funded profile and substantial holdings of high-quality debt securities and liquidity reserves. Loans and advances to customers remained the dominant asset class, representing approximately 57% of total assets at 30 September 2026.

Loans and advances to customers increased by EUR 95.7 million, or 2.6%, to EUR 3,772.3 million (YE25: EUR 3,676.6 million), reflecting continued growth in the focus segments. Consumer lending remained the main growth driver, while SME loan growth was more moderate due to competitive pricing and refinancing activity. This development was consistent with the Group's strategic focus on Consumer and SME banking.

Investment securities decreased by EUR 14.4 million, or 1.0%, to EUR 1,461.2 million (YE25: EUR 1,475.6 million). The portfolio continued to consist predominantly of investment-grade sovereign exposures from the CESEE region, in line with the Group's prudent investment strategy.

Cash and cash equivalents increased by EUR 104.8 million, or 9.9%, to EUR 1,162.0 million (YE25: EUR 1,057.2 million).

Loans and advances to credit institutions increased by EUR 47.0 million to EUR 122.1 million (YE25: EUR 75.1 million).

Tangible assets increased to EUR 69.2 million (YE25: EUR 59.9 million), mainly due to the acquisition of new headquarters premises by one of the Group's subsidiaries. **Intangible assets** decreased slightly to EUR 28.7 million (YE25: EUR 28.9 million).

Tax assets increased to EUR 24.6 million (YE25: EUR 22.0 million), mainly due to higher deferred tax assets, which amounted to EUR 23.8 million at 30 September 2026, compared with EUR 20.4 million at year-end 2025.

Other assets increased to EUR 18.1 million (YE25: EUR 14.0 million), while non-current assets held for sale remained broadly stable at EUR 0.4 million (YE25: EUR 0.5 million).

On the liability side, **deposits and borrowings from customers** amounted to EUR 5,488.3 million (YE25: EUR 5,252.8 million; +4.5%). Customer deposits remained the Group's primary funding source, providing a stable and granular funding base. Substantial liquidity reserves continued to provide a strong buffer against potential market volatility.

Deposits and borrowings from credit institutions decreased to EUR 64.6 million (YE25: EUR 74.2 million; -12.9%), while other financial liabilities decreased to EUR 55.3 million (YE25: EUR 63.9 million; -13.5%).

Financial liabilities held for trading increased to EUR 4.2 million at 30 September 2026, compared with EUR 2.1 million at year-end 2025.

Provisions increased to EUR 121.1 million at 30 September 2026 (YE25: EUR 81.6 million), mainly reflecting the EUR 41.0 million impact from the reassessment of CHF-related legal provisions following Supreme Court rulings in Croatia and Slovenia, as already disclosed in the 1H26 Financial Report. The increase was partly offset by utilisation and releases in the ordinary course of ongoing legal proceedings. The recognised provisions represent management's best estimate of the expected outflows related to CHF-linked loan litigation, based on currently available information, external legal assessments and observed case-law developments. The ultimate outcome remains subject to legal uncertainty and may differ from the amounts currently recognised.

Other liabilities increased to EUR 46.5 million (YE25: EUR 42.8 million; +8.7%), mainly reflecting accruals for services received but not yet invoiced and liabilities for salaries and accrued compensation, including obligations relating to variable remuneration.

Equity decreased by EUR 10.2 million to EUR 888.3 million (YE25: EUR 898.5 million), mainly reflecting the negative result after tax of EUR 9.6 million and negative other comprehensive income of EUR 0.5 million. Negative fair value reserves from debt instruments amounted to EUR -16.8 million (YE25: EUR -16.3 million). These reserves are expected to gradually unwind over the remaining maturities of the respective instruments, assuming that the instruments are held to maturity and that the issuers, predominantly CESEE governments, meet their contractual obligations.

EUR m	30.09.2026	31.12.2025	(abs)	(%)
Cash and cash equivalents	1,162.0	1,057.2	104.8	9.9%
Financial assets held for trading	12.2	9.8	2.4	24.8%
Loans and advances to credit institutions	122.1	75.1	47.0	62.5%
Loans and advances to customers	3,772.3	3,676.6	95.7	2.6%
Investment securities	1,461.2	1,475.6	–14.4	–1.0%
Tangible assets	69.2	59.9	9.4	15.6%
Intangible assets	28.7	28.9	–0.2	–0.5%
Tax assets	24.6	22.0	2.6	11.6%
Current tax assets	0.9	1.6	–0.8	–48.0%
Deferred tax assets	23.8	20.4	3.4	16.4%
Other assets	18.1	14.0	4.2	29.9%
Non-current assets held for sale	0.4	0.5	–0.0	–7.3%
Total assets	**6,671.0**	**6,419.5**	**251.4**	**3.9%**

EUR m	30.09.2026	31.12.2025	(abs)	(%)
Financial liabilities held for trading	4.2	2.1	2.1	96.9%
Deposits and borrowings from credit institutions	64.6	74.2	–9.6	–12.9%
Deposits and borrowings from customers	5,488.3	5,252.8	235.5	4.5%
Other financial liabilities	55.3	63.9	–8.7	–13.5%
Provisions	121.1	81.6	39.5	48.5%
Tax liabilities	2.6	3.6	–0.9	–26.4%
Current tax liabilities	1.6	1.4	0.2	15.5%
Other liabilities	46.5	42.8	3.7	8.7%
Equity	888.3	898.5	–10.2	–1.1%
Total equity and liabilities	**6,671.0**	**6,419.5**	**251.4**	**3.9%**

1.2. Segment performance

Addiko Group's business segments reflect its strategy to specialise in Consumer and SME banking. Income-statement figures in the segment tables cover the first nine months of 2026 and 2025, respectively, while balance-sheet figures refer to the dates indicated.

30.09.2026	Focus segments		Non-focus segments		Corporate Center	Total
EUR m	Consumer	SME Business	Mortgage	Large Corporate & Public Finance		
Net banking income	137.2	59.9	1.3	6.7	29.3	234.3
Net interest income	99.5	40.4	1.3	4.8	29.9	175.8
o/w regular interest income	108.1	48.7	7.2	1.8	44.8	210.7
Net fee and commission income	37.7	19.6	0.0	1.9	–0.6	58.5
Net result from financial instruments	0.0	0.0	0.0	0.0	0.1	0.1
Other operating result	0.0	0.0	0.0	0.0	–10.0	–10.0
Operating income	**137.2**	**59.9**	**1.3**	**6.7**	**19.4**	**224.4**
General administrative expenses	**–73.3**	**–29.5**	**–0.7**	**–3.2**	**–52.6**	**–159.3**
Operating result before impairments and provisions	**63.9**	**30.5**	**0.5**	**3.5**	**–33.2**	**65.2**
Other result	0.0	0.0	0.0	0.0	–52.2	–52.1
Expected credit loss expenses on financial assets	–11.5	–10.4	2.1	1.2	0.5	–18.1
Result before tax	**52.4**	**20.1**	**2.6**	**4.6**	**–84.9**	**–5.1**
Business volume						
Net loans and receivables	2,169.6	1,287.7	224.1	66.0	147.0	3,894.4
o/w gross performing loans customers	2,180.7	1,291.5	224.3	66.0	0.0	3,762.5
Gross disbursements	805.7	539.5	0.0	37.6	0.0	1,382.7
Financial liabilities at AC [1]	3,048.0	1,188.8	0.0	422.0	949.5	5,608.2
RWA [2]	1,664.7	907.0	131.3	102.9	598.5	3,404.4
Key ratios						
NIM [3]	5.1%	4.0%	–0.4%	2.7%		3.6%
Cost/income ratio (CIR) [4]	53.4%	49.2%	56.3%	48.3%		68.0%
Cost of risk ratio (CRB)	–0.5%	–0.5%	0.9%	0.6%		–0.4%
Cost of risk ratio (on net loans)	–0.5%	–0.8%	0.9%	1.8%		–0.5%
Loan to deposit ratio	71.2%	108.3%	n.m.	15.6%		68.7%
NPE ratio (on balance loans)	2.9%	3.8%	3.2%	10.2%		2.6%
NPE coverage ratio	81.8%	75.8%	79.9%	98.2%		80.4%
Yield GPL (simple average)	6.8%	5.0%	4.0%	4.4%		6.0%

1) Financial liabilities at AC in Corporate Center include the Direct deposits (Austria/Germany) amounting to EUR 459 million, EUR 43 million Deposits from credit institutions and EUR 343 million Other liabilities. 2) Includes only credit risk. 3) Net interest margin at segment level is the sum of interest income (without interest income on NPE) and expenses, including funds transfer pricing but without asset contribution, divided by the respective average business volume using daily balances. 4) At segment level, the Cost/income ratio (CIR) is calculated as general administrative expenses in absolute terms divided by operating income including asset contribution. At Group level, the ratio is calculated using net banking income.

30.09.2025	Focus segments		Non-focus segments		Corporate Center	Total
EUR m	Consumer	SME Business	Mortgage	Large Corporate & Public Finance		
Net banking income	136.1	63.5	1.4	7.9	26.7	235.6
Net interest income	100.4	43.5	1.4	5.7	26.9	177.8
o/w regular interest income	105.7	50.3	8.7	2.2	47.7	214.6
Net fee and commission income	35.7	20.0	0.0	2.2	–0.2	57.8
Net result from financial instruments	0.0	0.0	0.0	0.0	1.4	1.4
Other operating result	0.0	0.0	0.0	0.0	–9.5	–9.5
Operating income	**136.1**	**63.5**	**1.4**	**7.9**	**18.5**	**227.4**
General administrative expenses	**–70.9**	**–27.6**	**–0.8**	**–3.2**	**–42.0**	**–144.5**
Operating result before impairments and provisions	**65.2**	**35.9**	**0.6**	**4.7**	**–23.5**	**82.9**
Other result	0.0	0.0	0.0	0.0	–10.5	–10.5
Expected credit loss expenses on financial assets	–14.5	–16.0	3.1	1.9	0.0	–25.5
Result before tax	**50.7**	**19.9**	**3.7**	**6.6**	**–34.0**	**46.8**
Business volume						
Net loans and receivables	2,001.7	1,273.2	268.6	49.2	132.2	3,725.0
o/w gross performing loans customers	2,015.5	1,278.9	269.0	48.2		3,611.6
Gross disbursements	748.5	569.5	0.0	11.8		1,329.8
Financial liabilities at AC [1]	2,990.6	1,136.5	-	382.6	832.2	5,342.0
RWA [2]	1,541.6	897.8	157.6	81.4	589.1	3,267.5
Key ratios						
NIM [3]	5.6%	4.4%	–0.4%	2.8%		3.7%
Cost/income ratio (CIR) [4]	52.1%	43.5%	57.9%	40.3%		61.4%
Cost of risk ratio (CRB)	–0.6%	–0.9%	1.1%	1.1%		–0.5%
Cost of risk ratio (on net loans)	–0.7%	–1.3%	1.2%	3.8%		–0.7%
Loan to deposit ratio	66.9%	112.0%	-	12.9%		69.0%
NPE ratio (on balance loans)	3.2%	3.7%	3.4%	16.4%		2.9%
NPE coverage ratio	81.7%	82.0%	81.6%	86.9%		82.2%
Yield GPL (simple average)	7.3%	5.3%	4.1%	5.2%		6.3%

1) Financial liabilities at AC in Corporate Center include the Direct deposits (Austria/Germany) amounting to EUR 581 million, EUR 57 million Deposits from credit institutions and EUR 203 million Other liabilities. 2) Includes only credit risk. 3) Net interest margin at segment level is the sum of interest income (without interest income on NPE) and expenses, including funds transfer pricing but without asset contribution, divided by the respective average business volume using daily balances. 4) At segment level, the Cost/income ratio (CIR) is calculated as general administrative expenses in absolute terms divided by operating income including asset contribution. At Group level, the ratio is calculated using net banking income.

2. RBI's takeover of Addiko Bank AG

Following the competing voluntary public takeover offers by Raiffeisen Bank International AG ("RBI") and Nova Ljubljanska banka d.d. ("NLB") for the shares of Addiko Bank AG, the final offer results published on 3 August 2026 confirmed that the RBI offer had been successful. By the end of the initial acceptance period, 10,831,435 Addiko shares had been tendered into the offer, representing approximately 55.55% of Addiko Bank AG's total share capital.

Following the expiry of the three-month additional acceptance period on 3 November 2026, RBI announced on 6 November 2026 that shares representing 96.79% of the shares subject to the offer had been tendered into the offer, corresponding to 95.74% of Addiko Bank AG's total share capital, or 96.79% excluding treasury shares held by Addiko Bank AG. Completion of the takeover offer remains subject to the fulfilment of the outstanding regulatory, merger control and other closing conditions. All closing conditions must be fulfilled no later than 14 May 2027.

Under the original offer structure, following successful completion of the takeover offer, RBI intended to procure that Addiko Bank AG enter into an agreement with Alta Group d.o.o., one of its subsidiaries or an entity acting in concert with it, for the envisaged disposal of Addiko's four subsidiary banks in Serbia, Bosnia and Herzegovina (two subsidiaries) and Montenegro.

On 1 November 2026, following the withdrawal of ALTA banka a.d. Beograd's banking licence by the National Bank of Serbia, RBI announced that it no longer expected Alta Group d.o.o. to obtain the regulatory approvals required for the envisaged carve-out and that it expects to retain all Addiko subsidiary banks, including Addiko Bank a.d. Beograd.

As a result, the transaction structure underlying the assessment presented in the 1H26 Financial Report is no longer expected to proceed. Accordingly, the potential classification of the relevant non-EU subsidiaries as held for sale under IFRS 5, as well as the indicative financial and regulatory effects of the envisaged carve-out, will be reassessed based on further information and decisions concerning the future transaction structure.

Based on information communicated by RBI, the acquisition is expected to have the following strategic implications across Addiko's core markets:

- **Serbia**: Addiko Serbia is expected to become part of the RBI Group and contribute to RBI achieving a top-three market position in Serbia.
- **Bosnia and Herzegovina**: The acquisition is expected to further strengthen RBI's existing market position.
- **Montenegro**: The acquisition would mark RBI's entry into the Montenegrin banking market.
- **Croatia**: RBI is expected to become the fourth-largest bank in the Croatian market.
- **Slovenia**: The acquisition would mark RBI's re-entry into the Slovenian banking market.

RBI has not publicly communicated an updated position regarding the future corporate structure of Addiko Bank AG in Austria. The offer document had previously envisaged the discontinuation of the Austrian deposit-taking activities and, at a later stage, a potential reorganisation of Addiko Bank AG, including through a possible merger or liquidation.

Until completion and settlement of the takeover offer, Addiko will continue to operate as an independent banking group and pursue the business strategy most recently approved by its competent corporate bodies.

Upon completion and settlement of the takeover offer, RBI is expected to become the controlling shareholder of Addiko Bank AG. According to information communicated by RBI, the future strategic and corporate steps concerning Addiko Bank AG and its subsidiaries will be assessed following completion.

Following completion, the Addiko Group is expected to be included in the RBI Group's consolidated financial statements and regulatory scope of consolidation. This may affect the scope of Addiko's financial and regulatory reporting and is expected to require a gradual alignment with relevant RBI Group-wide standards, particularly risk management policies, methodologies and valuation principles, subject to decisions taken after completion.

3. Specialization Program

The Specialization Program was launched in the first quarter of 2026 as a multi-year initiative aimed at implementing structural measures to enhance revenue generation, productivity and efficiency while maintaining a sound risk profile.

During 3Q26, management and relevant internal resources were primarily dedicated to the ongoing takeover process, including the extensive information requirements associated with the outstanding regulatory and merger-control procedures. As a result, no material additional initiatives were launched or completed under the Specialization Program during the quarter. The timing and prioritisation of initiatives not yet started are being reassessed in light of the pending completion of the takeover offer and the future strategic direction of the Group.

Until this review has been completed, the Group will continue to focus on business continuity, operational resilience and near-term performance.

4. Outlook

The Group continues to operate in an environment characterised by elevated geopolitical, macroeconomic and regulatory uncertainty. While the macroeconomic environment in the CSEE region remains broadly stable, operating conditions continue to be affected by changing interest rates, evolving regulatory requirements and competitive market conditions.

In particular, the Serbian banking market remains challenging in terms of pricing, margins and liquidity. Heightened market uncertainty may temporarily affect customer behaviour, including through an increased preference for cash holdings, which could in turn affect funding dynamics and liquidity conditions in the market. Furthermore, the outcome of the parliamentary election held on 25 October 2026 represents a significant change in Serbia's political landscape. The formation of the new government and the potential implications for the economic, regulatory and business environment remain subject to uncertainty. The Group continues to monitor market developments and maintains a prudent approach to liquidity management.

As described in section 2, completion of the takeover offer remains subject to the fulfilment of outstanding regulatory, merger-control and other closing conditions. Until completion of the transaction and the adoption of any revised strategic direction, Addiko Group will continue to operate as an independent banking group and pursue the business strategy most recently approved by its competent corporate bodies.

The timing and prioritisation of further initiatives under the Specialization Program, as well as the further development of the Group's activities in Romania, remain under review in light of the Group's future strategic direction. Following completion, Addiko Group is expected to become part of the RBI Group's consolidated financial statements and prudential scope of consolidation. Any subsequent integration measures and resulting accounting or regulatory effects will depend on decisions taken after completion and cannot yet be reliably determined.

Against this background, and given the continued uncertainty concerning the timing of completion and the nature and scope of any post-closing measures, Addiko's financial Outlook for 2026 and Guidance for 2027 remain suspended. The Group continues to apply a prudent risk approach, balancing business growth opportunities with its risk appetite and maintaining a strong capital and liquidity position pending greater visibility regarding its future strategic direction.

5. Credit risk

5.1. Allocation of credit risk exposure within the Group

As of 30 September 2026, total gross exposure across the Group increased by EUR 299.7 million (or +4.2%), reaching EUR 7,405.4 million (YE25: EUR 7,105.7 million). In line with the business strategy, this growth was primarily driven by the Focus Segments and the Corporate Center, while exposures within the Non-Focus Segments continued to decline.

Exposure levels increased across nearly all group entities except Addiko Bank Croatia and Addiko Bank Montenegro, where exposures decreased compared to YE25.

Within the Group, the credit risk exposure breaks down as presented in the following table:

EUR m	30.09.2026	31.12.2025
Addiko Croatia	2,476.2	2,523.7
Addiko Slovenia	1,754.5	1,722.4
Addiko Serbia	1,215.7	1,007.3
Addiko in Bosnia & Herzegovina	1,398.5	1,330.2
Addiko Montenegro	252.3	255.5
Addiko Holding	308.1	266.6
Total	**7,405.4**	**7,105.7**

5.2. Credit risk exposure by rating class

As of 30 September 2026, approximately 37.7% of total exposure (YE25: 37.7%) was classified within rating classes 1A to 1E. This share is largely associated with receivables from financial institutions and private individuals, with a limited proportion attributable to corporate and sovereign exposures.

During the first nine months of 2026, the NPE stock increased by EUR 9.6 million to EUR 135.2 million (YE25: EUR 125.5 million). The increase was primarily driven by higher NPE volumes within the Focus portfolio across most Group entities, with the exception of Addiko Bank Banja Luka and Addiko Bank Montenegro. This development was partially offset by reductions in the Non-Focus portfolio resulting from write-offs, portfolio sales, and continued collection activities.

The following table shows the exposure by rating classes and market segment as of 30 September 2026:

30.09.2026 EUR m	1A-1E	2A-2E	3A-3E	4A-4E	NPE	No rating	Total
Consumer	302.9	1,556.6	358.8	143.2	65.9	3.9	2,431.3
SME	336.9	1,255.3	178.5	99.5	53.1	1.6	1,924.9
Non Focus	141.6	212.1	39.1	12.4	16.2	0.1	421.5
o/w Large Corporate	17.8	114.8	23.7	5.5	8.7	0.0	170.7
o/w Mortgage	119.3	85.1	13.3	6.8	7.4	0.1	232.0
o/w Public Finance	4.5	12.2	2.0	0.0	0.0	0.0	18.8
Corporate Center	2,011.5	417.1	196.3	0.2	0.0	2.7	2,627.8
Total	**2,792.9**	**3,441.1**	**772.7**	**255.2**	**135.2**	**8.3**	**7,405.4**

The following table shows the exposure by rating classes and market segment as of 31 December 2025:

31.12.2025 EUR m	1A-1E	2A-2E	3A-3E	4A-4E	NPE	No rating	Total
Consumer	275.3	1,455.2	356.4	147.9	65.5	5.0	2,305.2
SME	301.7	1,195.3	218.8	112.4	41.5	3.9	1,873.5
Non Focus	148.0	219.8	40.1	15.6	18.5	0.5	442.5
o/w Large Corporate	11.6	108.4	21.4	6.2	10.0	0.4	157.9
o/w Mortgage	133.3	100.4	15.2	9.3	8.2	0.1	266.5
o/w Public Finance	3.2	11.1	3.5	0.0	0.3	0.0	18.1
Corporate Center	1,954.8	332.4	192.8	1.0	0.0	3.4	2,484.4
Total	**2,679.8**	**3,202.8**	**808.0**	**276.8**	**125.5**	**12.8**	**7,105.7**

6. Own funds and capital requirements

6.1. Capital requirements

The ECB is the competent authority responsible for direct supervision of Addiko Group, including the parent entity and the subsidiaries operating in Slovenia and Croatia. In other countries, the individual banking operations are overseen by their respective local regulators.

The following table presents the Addiko Group's regulatory minimum capital ratios, which include Pillar 1 and Pillar 2 requirements as determined through the Supervisory Review and Evaluation Process (SREP), together with the applicable capital buffers:

	30.09.2026			31.12.2025		
	CET1	T1	TCR	CET1	T1	TCR
Pillar 1 requirement	4.50%	6.00%	8.00%	4.50%	6.00%	8.00%
Pillar 2 requirement	1.97%	2.63%	3.50%	1.83%	2.44%	3.25%
Total SREP Capital Requirement (TSCR)	**6.47%**	**8.63%**	**11.50%**	**6.33%**	**8.44%**	**11.25%**
Capital Conservation Buffer (CCB)	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Counter-Cyclical Capital Buffer (CCyB)	0.76%	0.76%	0.76%	0.76%	0.76%	0.76%
Systemic Risk Buffer (SyRB)	0.50%	0.50%	0.50%	0.50%	0.50%	0.50%
Combined Buffer Requirements (CBR)	**3.76%**	**3.76%**	**3.76%**	**3.76%**	**3.76%**	**3.76%**
Overall Capital Requirement (OCR)	**10.23%**	**12.39%**	**15.26%**	**10.09%**	**12.20%**	**15.01%**
Pillar 2 guidance (P2G)	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
OCR + P2G	**13.23%**	**15.39%**	**18.26%**	**13.09%**	**15.20%**	**18.01%**

According to the 2025 SREP decision, a **Pillar 2 Requirement** (P2R) of 3.50% is applicable from 1 January to 31 December 2026, increasing from 3.25% in the previous SREP cycle.

As of 30 September 2026, the **combined buffer requirement** (CBR) includes a **countercyclical capital buffer** (CCyB) of 0.76%, almost unchanged from previous year. The institution-specific CCyB rate continues to be largely driven by credit risk exposures in Croatia, Slovenia and Montenegro, contributing 0.46%, 0.24% and 0.04%, respectively. Based on already announced macroprudential measures, the Group's institution-specific CCyB rate is expected to increase to approximately 0.85% by year-end 2026 and 1.00% by the first quarter of 2027, mainly due to the introduction of a 0.50% CCyB rate in Serbia (effective 15 December 2026) and the increase of the Croatian CCyB rate from 1.50% to 2.00% (effective 1 January 2027). Following a further increase of the Croatian CCyB rate to 2.25% (effective 1 October 2027), the institution-specific CCyB rate is expected to reach approximately 1.08% by year-end 2027. In addition, Addiko is subject to a **systemic risk buffer** (SyRB) of 0.50%, unchanged compared to the previous year.

The 2025 SREP decision issued in October 2025 also set the Pillar 2 guidance (P2G) at 3.00% for the period from 1 January until 31 December 2026, unchanged from 2025.

As of 30 September 2026, capital ratios remained well above regulatory requirements. The capital headroom above the Overall Capital Requirement was 6.2 percentage points at total capital level and 11.3 percentage points at CET1 level. Including Pillar 2 Guidance, the corresponding headroom amounted to 3.2 percentage points and 8.3 percentage points, respectively.

In September 2026, the Austrian Financial Market Stability Board (FMSG) recommended a gradual reduction of the systemic risk buffer applicable to Addiko Bank. Subject to implementation by the Austrian Financial Market Authority (FMA), the buffer is expected to decrease to 0.00% from 1 January 2028.

6.2. Consolidated own funds

Addiko Bank AG, as the EU parent institution, is responsible for regulatory reporting on a consolidated basis for the Group of credit institutions.

The Group's regulatory capital consists entirely of Common equity tier 1 capital, which includes ordinary share capital, retained earnings, capital reserves, other reserves and accumulated other comprehensive income. These are adjusted for dividends proposed after the end of the reporting period, where applicable, as well as deductions for intangible assets and other regulatory items that are included in equity but are treated differently under capital adequacy rules.

The following table shows the breakdown of the Group's own funds pursuant to CRR using IFRS figures:

EUR m	30.09.2026	31.12.2025
Common Equity Tier 1 (CET1) capital: Instruments and reserves		
Capital instruments and the related share premium accounts	195.0	195.0
Retained earnings	391.4	347.3
Accumulated other comprehensive income (and other reserves)	314.5	315.1
Independently reviewed (interim) and eligible profits net of any foreseeable charge or dividend	0.0	44.0
o/w Interim eligible profit of the current year	0.0	44.0
o/w Foreseeable charge or dividend	0.0	0.0
CET1 capital before regulatory adjustments	**900.8**	**901.4**
CET1 capital: regulatory adjustments		
Additional value adjustments	–0.5	–0.6
Intangible assets (net of related tax liability)	–16.7	–17.0
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) are met)	–7.0	–8.9
Direct, indirect and synthetic holdings by an institution of own CET1 instruments (negative amount)	–2.1	–2.1
Losses of the current financial year (negative amount)	–9.6	0.0
Other regulatory adjustments (including IFRS 9 transitional rules)	–1.7	–1.8
Total regulatory adjustments to Common Equity Tier 1 (CET1)	**–37.7**	**–30.5**
Common Equity Tier 1 (CET1) capital	**863.2**	**870.9**
Tier 2 (T2) capital: instruments and provisions		
Tier 2 capital (T2)	**0.0**	**0.0**
Total capital (TC = T1 + T2)	**863.2**	**870.9**
Total risk exposure amount	4,012.9	3,891.7
Capital ratios and buffers %		
CET1 ratio	21.5%	22.4%
Total capital ratio	**21.5%**	**22.4%**

The capital requirements in force during the reporting period, including a sufficient buffer, were met at all times both on a consolidated basis as well as in its individually regulated operations.

Total capital decreased slightly by EUR 7.7 million during the reporting period, reflecting the following components:

- The **decrease of the accumulated other comprehensive income (OCI)** of EUR 0.5 million mirrors valuation movements mainly related to debt instruments measured at FVTOCI (EUR 0.5 million) and foreign currency reserves (EUR 0.4 million), partly offset by a positive development of equity instruments (EUR 0.4 million).
- **Other regulatory adjustments** to CET1 had a positive impact of EUR 2.4 million on total capital. This mainly resulted from a reduction in the deduction for intangible assets of EUR 0.4 million, a decrease in the deduction for deferred tax assets relating to tax losses carried forward of EUR 1.9 million and a reduction in prudential valuation adjustments relating to assets and liabilities measured at fair value of EUR 0.1 million. The deduction for non-performing exposures remained stable during the reporting period.
- In accordance with Article 36(1)(a) CRR, the **interim loss** for the reporting period of EUR 9.6 million was deducted from Common Equity Tier 1 capital as at 30 September 2026. This result was primarily attributable to additional provisions for CHF-related legal claims following recent Supreme Court rulings in Croatia and Slovenia, as well as higher administrative expenses arising from takeover-related advisory costs.

The CET1 capital includes the **audited result after tax** from the previous years (2024: EUR 45.4 million; 2025: EUR 44.0 million). As already communicated, Addiko Bank AG did not distribute dividends for either financial year.

6.3. Risk structure

Addiko Group applies the Standardised Approach for credit risk, the new Standardised Approach for operational risk and the reduced basic approach for credit valuation adjustment (CVA) risk, all based on Regulation (EU) No 575/2013 as amended by Regulation (EU) 2024/1623 (CRR3). For the calculation of the market risk, the Group continues to apply the standardised approach based on (EU) 575/2013 amended by (EU) 2019/876 (CRR2), as the European Commission has postponed the implementation of the Basel III Fundamental Review of the Trading Book (FRTB) standards (Regulation (EU) 2025/1496). The approaches result in a relatively high-risk density (RWA-to-assets ratio) of 60.2% (YE25: 60.6%), mainly reflecting the Group's focus on unsecured consumer lending and SME business.

During the reporting period, the risk-weighted assets (RWA) increased by EUR 121.3 million, driven by the following components:

- The **RWA for credit risk** increased by EUR 132.1 million, mainly driven by new lending in the focus segments Consumer and SME, where RWAs increased by EUR 86.4 million. In the non-focus segments, the reduction in Mortgage RWAs of EUR 17.9 million was largely offset by an increase of EUR 17.4 million in the Large Corporate & Public Finance segment. The Corporate Center/Financial Institutions segment contributed an additional EUR 46.2 million to RWAs. The main drivers were the higher risk weights introduced under Article 500a CRR for sovereign exposures denominated and funded in the domestic currency of another Member State (EUR 39.1 million), reflecting the further phase-in of the transitional provisions in 2026, as well as higher balances with institutions (EUR 15.7 million) and central banks (EUR 8.8 million) and higher risk-weights in equity exposures (EUR 3.7 million). These effects were partly offset by the maturity of subordinated debt exposures (EUR 20.4 million), lower sovereign bond exposures in the Bosnian subsidiaries (EUR 16.3 million) and the application of a 0% risk weight to Bulgarian sovereign exposures following the introduction of the euro (EUR 11.0 million). In addition, RWAs from other assets increased by EUR 26.2 million: nearly half of this increase was attributable to advance payments for tangible assets in connection with the purchase of the new headquarters building in Croatia, while the remaining increase mainly resulted from higher deferred tax assets.
- The **RWA for counterparty credit risk** decreased slightly by EUR 0.5 million.
- The **RWA for market risk** decreased by EUR 10.3 million, mainly driven by lower open positions in BAM (EUR -25.6 million). This was partially compensated by higher open positions in RSD (EUR 15.2 million) and other currencies (EUR 0.1 million).
- The **RWA for operational risk** remained stable during the reporting period. Under CRR3, operational risk RWAs are calculated using the new Standardised Approach and the mapping set out in Consultation Paper EBA/CP/2025/05, as amended by the Final Report on the draft RTS specifying the Business Indicator mandates (EBA/RTS/2025/02) and the Final Report on the draft ITS on supervisory reporting for operational risk (EBA/ITS/2025/05). The Business Indicator Component (BIC) is calculated based on a three-year average.

EUR m	30.09.2026	31.12.2025
Credit risk pursuant to Standardised Approach	3,404.4	3,272.3
Counterparty credit risk	2.6	3.1
Market risk	197.1	207.4
Operational risk	408.8	408.8
Total risk exposure amount	**4,012.9**	**3,891.7**

6.4. Leverage ratio

The leverage ratio of the Addiko Group, calculated in accordance with Article 429 CRR, amounted to 12.4% as of 30 September 2026 and decreased slightly during the reporting period (YE25: 13.0%). The development was mainly due to an increase in the total leverage ratio exposure.

EUR m	30.09.2026	31.12.2025
Tier 1 capital	863.2	870.9
Total leverage ratio exposure	6,958.4	6,700.1
Leverage ratio %	**12.4%**	**13.0%**

6.5. MREL requirements

In line with the Bank Recovery and Resolution Directive (BRRD), institutions are required to maintain sufficient own funds and eligible liabilities to support an effective and credible application of the bail-in tool. For Addiko Group, the competent resolution authority is the Single Resolution Board (SRB). Based on the SRB's resolution plan, Addiko Group follows a multiple point of entry (MPE) resolution strategy

with two resolution entities - Addiko Bank d.d., Croatia and Addiko Bank d.d., Slovenia - while Addiko Bank AG is designated as the liquidation entity and is therefore not subject to a minimum MREL requirement on an individual basis.

On 18 May 2026, the resolution entities received the SRB's decision, which took effect immediately, setting MREL requirements at individual level as follows:

Entity	Role	MREL requirement (% TREA)	MREL requirement (% LRE)	Status throughout period
Addiko Bank d.d., Croatia	Resolution entity	21.3 (slightly down from 21.4, valid from 31 March 2025 until 17 May 2026)	5.2	Above requirement
Addiko Bank d.d., Slovenia	Resolution entity	20.8 (slightly down from 20.9, valid from 30 June 2025 until 17 May 2026)	5.2	Above requirement
Addiko Bank AG	Liquidation entity	n/a	n/a	Not subject to a minimum MREL

During the reporting period, the MREL ratio of all entities was at all times above the respective requirements.

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Contact

Publisher of the Earnings release
and responsible for the content:

Addiko Bank AG
Canettistraße 5/12
1100 Wien
www.addiko.com

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The tables in this report may contain rounding differences. Any data is presented on the Addiko Group level (referred to as Addiko Bank or the Group throughout the document) unless stated otherwise.

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