



Annual General Meeting 2025

18 April 2025

Addiko Bank



Earnings & Asset Quality

- **2024 net profit up 10% YoY to €45.4m (YE23: €41.1m), EPS at €2.35**
- **Return on average Tangible Equity at 5.7% (YE23: 5.5%)**
- **Operating result up 8% YoY to €112.3m** reflects continued momentum on earnings despite higher deposit funding costs, inflationary impacts as well as extraordinary costs related to the two takeover bids (operating result excl. these one-off costs at €115.3m, up 11% YoY)
- **Cost of Risk on net loans at 1.03% (€36.0m) compared to €11.8m a year earlier**
- **NPE volume at €145m (YE23: €138m) with NPE ratio (on-balance loans) stable at 2.9% (YE23: 2.8%), and an NPE coverage of 80.0% (YE23: 80.9%)**
- **Dividend suspended** following ECB recommendation

Business Development

- **Growth in active customer base above 4% YoY**
- **Consumer lending activities outperforming plans while SME loan growth below expectations**
- **NII up 6.5% YoY** despite higher funding costs than in the previous year
- **NCI up 8.7% YoY** on the back of sales performance
- **Challenging year 2024 due to external factors** with two takeover bids and changing shareholder structure

Funding, Liquidity & Capital

- **Funding situation remained solid: Deposits at €5.3b, LDR at 66% and LCR >360%**
- **TCR ratio up to strong 22.0% fully-loaded - all in CET1 (YE23: 20.4%)**

ESG

- **ESG action plan on track & all initiatives delivered according to plan**

Outlook 2024 (adjusted in 1H24)	Income & Business		Risk & Liquidity		Profitability	
	▶ Loan Growth ¹	>6% CAGR 2023-2026	▶ CoR ³	c.1%	▶ RoATE ⁵	c. 6.0%
	▶ NIM ²	>3.8%	▶ NPE Ratio ⁴	<3% as guiding principle	▶ DPS ⁶	>€1.2
	▶ NBI ²	>4.5% YoY	▶ TCR	>18.35%		
	▶ OPEX	<€195m	▶ LDR	<80% Ramp-up until 2026		

**Additional
Information**

- **Income & Business**
 - In line with guidance despite muted demand in SME affecting loan growth in 2024, and starting point 2025
 - NIM at 3.9% and NBI growth of 7% YoY
 - OPEX better than guidance at €192.4m despite takeover related costs
- **Risk & Liquidity**
 - Achievements in line with guidance
- **Profitability**
 - RoATE at 5.7% due to higher tax rate, mainly influenced by DTAs
 - Dividend suspended in line with ECB recommendation

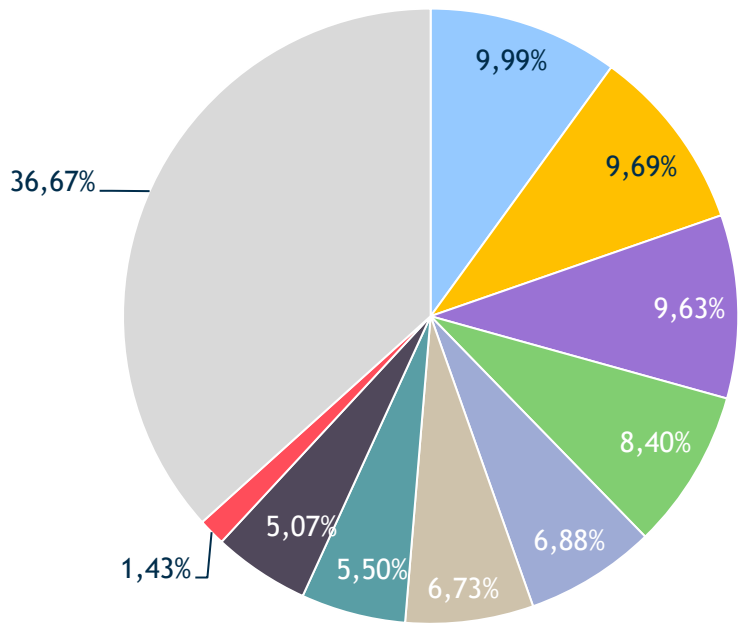
¹ Gross performing loans. ² Assuming an average yearly ECB deposit facility rate of 385bp in 2024, 325bp in 2025 and 263bp in 2026. ³ On net loans. ⁴ On on-balance loans (EBA). ⁵ Assuming an effective tax rate of ≤19% and considering pull-to-par effect of majority of negative fair value reserves in FVTOCI. ⁶ Dividend paid out of the result of the respective year, distributed in the following calendar year subject to AGM decision, in line with dividend policy.

Takeover Bids & Shareholder Structure

- Partial takeover offer by **Agri Europe Cyprus** (for an additional 17% at €16.24 per share, cum dividend) and takeover offer by **Nova Ljubljanska banka** (for at least 75% at €22.00 per share, cum dividend)
 - **Unsuccessful takeover bids** affecting operational business and leading to one-off costs
 - **Changes in shareholder structure raising regulatory awareness** and leading to additional management attention
-

Dividend

- **No dividend for 2024** due to recommendation by the ECB published on 9 December 2024 in the light of the current shareholder situation
- Despite ECB's decision from 4 February 2025 to unfreeze the voting rights of two shareholders, **the ECB's recommendation regarding the suspension of dividends remains unchanged** due to the still unclear shareholder structure
- **Dividend policy** to distribute c. 50% of net profit **remains in place**, subject to ECB recommendation



- S-Quad Handels- und Beteiligungs GmbH (Austria)
- Gorenjska Banka (Slovenia), AIK Banka (Serbia) - Agri Europe Cyprus
- Alta Pay Group DOO (Serbia)
- European Bank for Reconstruction and Development (EBRD)
- Dr. Jelitzka + Partner (Austria)
- WINEGG Realitäten GmbH (Austria)
- Wellington Management Group LLP (USA)
- Brandes Investment Partners, L.P. (USA)
- Management Board & Supervisory Board
- Others *

- **Dr. Jelitzka + Partner** conditionally sold 6.80% (major holdings from 3 April 2024)
- **WINEGG Realitäten** conditionally sold 6.73% (major holdings from 3 April 2024)
- Both conditional share purchase agreements **expire on 30 June 2025** (as published in Alta Pay's major holdings on 23 July 2024)

* Contains own shares acquired by Addiko Bank AG through share buybacks. The Company currently holds 212,858 own shares.

The illustration is based on the most recent Major Holdings and Directors Dealings notifications and on sources that the bank considers reliable. Holdings below 4% of the shares are presented in a summarised form. The detailed holdings of the Management and Supervisory Board are shown in the Directors Dealings section. Addiko Bank AG does not guarantee the accuracy or completeness of the text and graph.

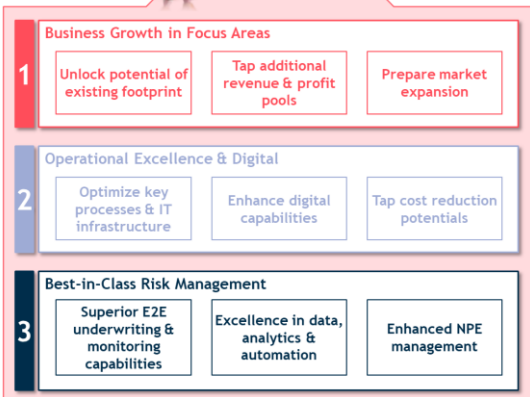
Latest status published on <https://www.addiko.com/shareholder-structure/>

Evolution of the stock price since 2021 in comparison to Austrian banks with CSEE presence



Own shares: At the time of the AGM on 18 April 2025, the Company holds 212,858 own shares

Key developments in 2024



1

Business Growth in Focus Areas

- **Consumer outperforming SME** with strong +20% YoY growth in new business (+39% since launch of the program with YE22)
- **Disbursements via partnership universe** growing by +23% YoY (+147% since YE22) already contributing 12% of new business
- **New feature “Splitpay”** launched for splitting card payments into instalments
- **New products launched for SME & single bookers:** auto-overdraft, credit card relaunch, bancassurance and refinancing product
- **Expansion into Romania** prepared

2

Operational Excellence & Digital

- **Digital users** up 7% YoY (+18% since YE22)
- **E2E digital lending solutions** in 3 key countries prepared for launch
- **Google & Apple pay** prepared
- **POS launch** in Bosnia & Herzegovina
- Successful roll-out of **mobile banking app** for SME in all markets
- **Operational Excellence** measures and **robotisation** of process steps continually improve efficiency and decrease costs
- Review of processes using **Kaizen approach**, identified key process improvements implemented

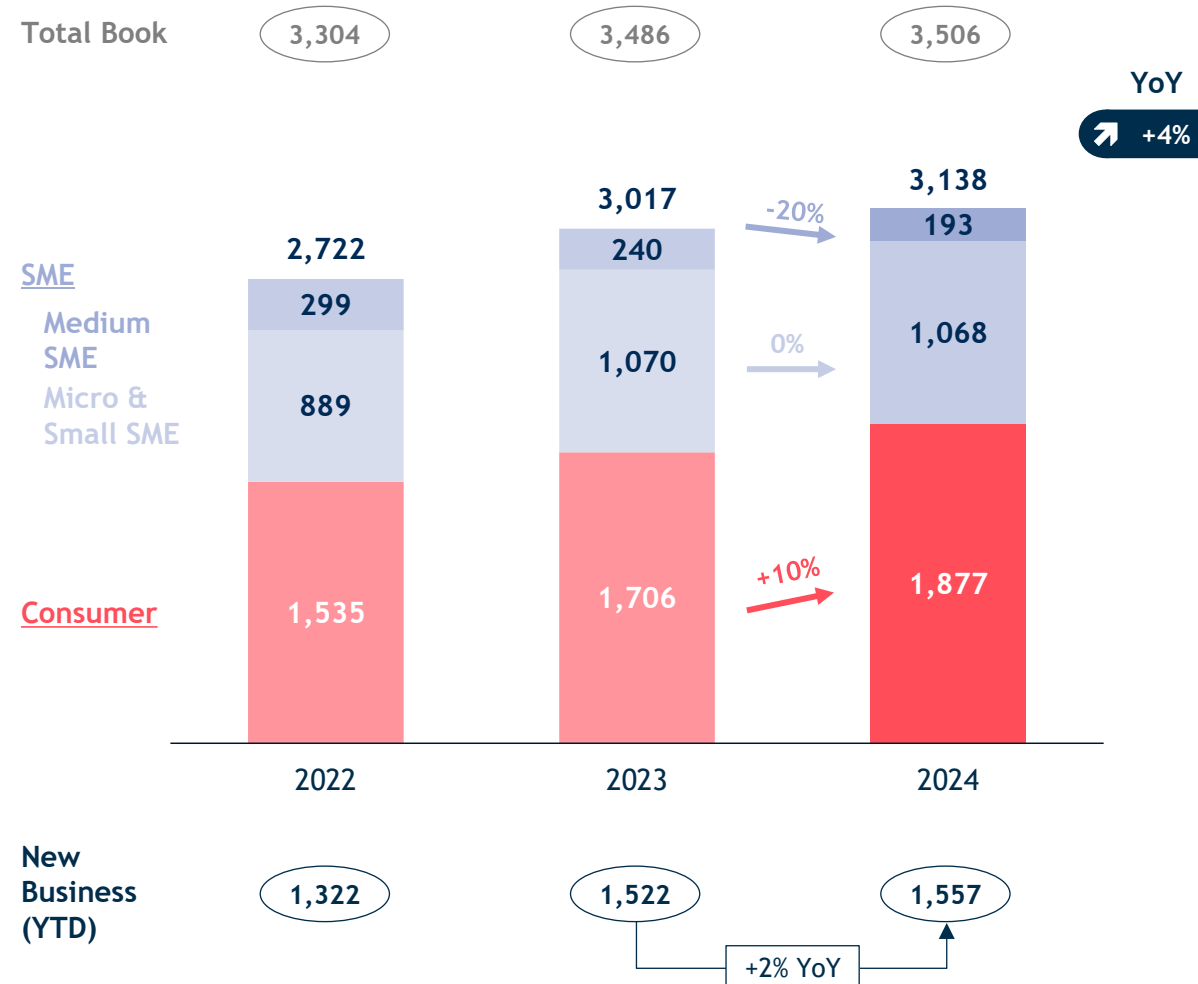
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Best-in-Class Risk Management

- **NPEs successfully contained** at low NPE ratio of 2.9% (YE22: 3.3%) with significant increase in NPE coverage to 80.0% vs. YE22s 75.4%
- **Risk Reporting platform** for private individuals and legal entities fully functional across the Group
- **Scalable and automated underwriting, monitoring and reporting** environment established
- Optimisation of **collection process** concluded
- **Consumer lending** with almost **90% automatic decisions** achieved
- **ESG actions** executed according to plan

Focus portfolio development

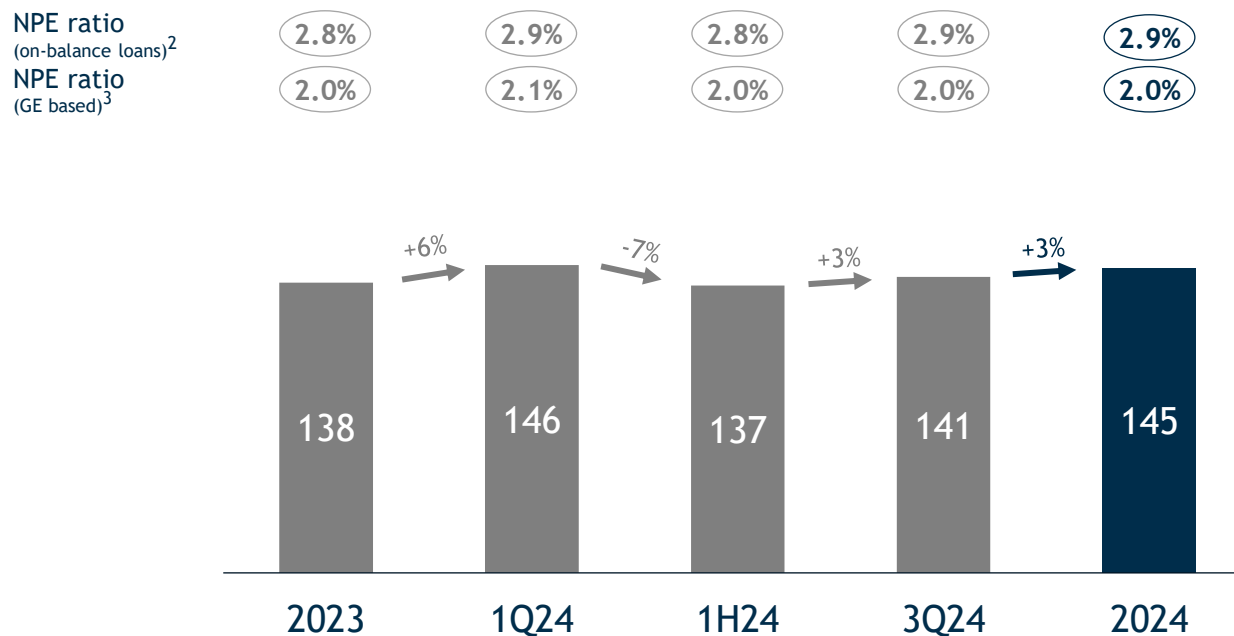
Gross performing loans (€m)



- **Total book** (gross performing loans) rose at muted pace, up 1% YoY despite outperformance in Consumer
- **+4% YoY growth in focus book** (+6% YoY excluding medium SME)
- **New business generation stable** (+2% YoY)
 - Consumer **up 20%** YoY
 - SME book **down 13%** YoY, predominantly driven by Serbia
- **Focus yield up to 6.8%** with new business yields at 7.9% in Consumer and 5.9% in SME
- **Focus book at 89%** of gross performing loans
 - Consumer book **grew by 10%** YoY
 - Micro & Small SME book **flat** YoY
 - Overall SME book **down 4%** YoY (medium SMEs decreased by 20% YoY)
- **Underwriting criteria continue to be calibrated and tightened** to current environment in line with risk appetite
- **Prudent risk approach** remains strategic anchor - balancing of demand vs. risk appetite as priority over volume growth

NPE volume¹ & ratio development

€m, YTD



- NPE development within expectations
- Balanced development in Consumer, higher inflow in SME driven by Slovenia and clients from the agricultural industry in Serbia
- 2024 NPE ratio at 2.9% (on-balance loans)

¹ Includes off-balance exposures. ² Calculated as non-performing exposure divided by total credit risk bearing exposure including exposure towards National Banks (on-balance). ³ Calculated as non-performing exposure divided by total gross exposure.

Capital development fully-loaded (based on full-year changes)

% CET1/TCR, YTD, RWA in €m

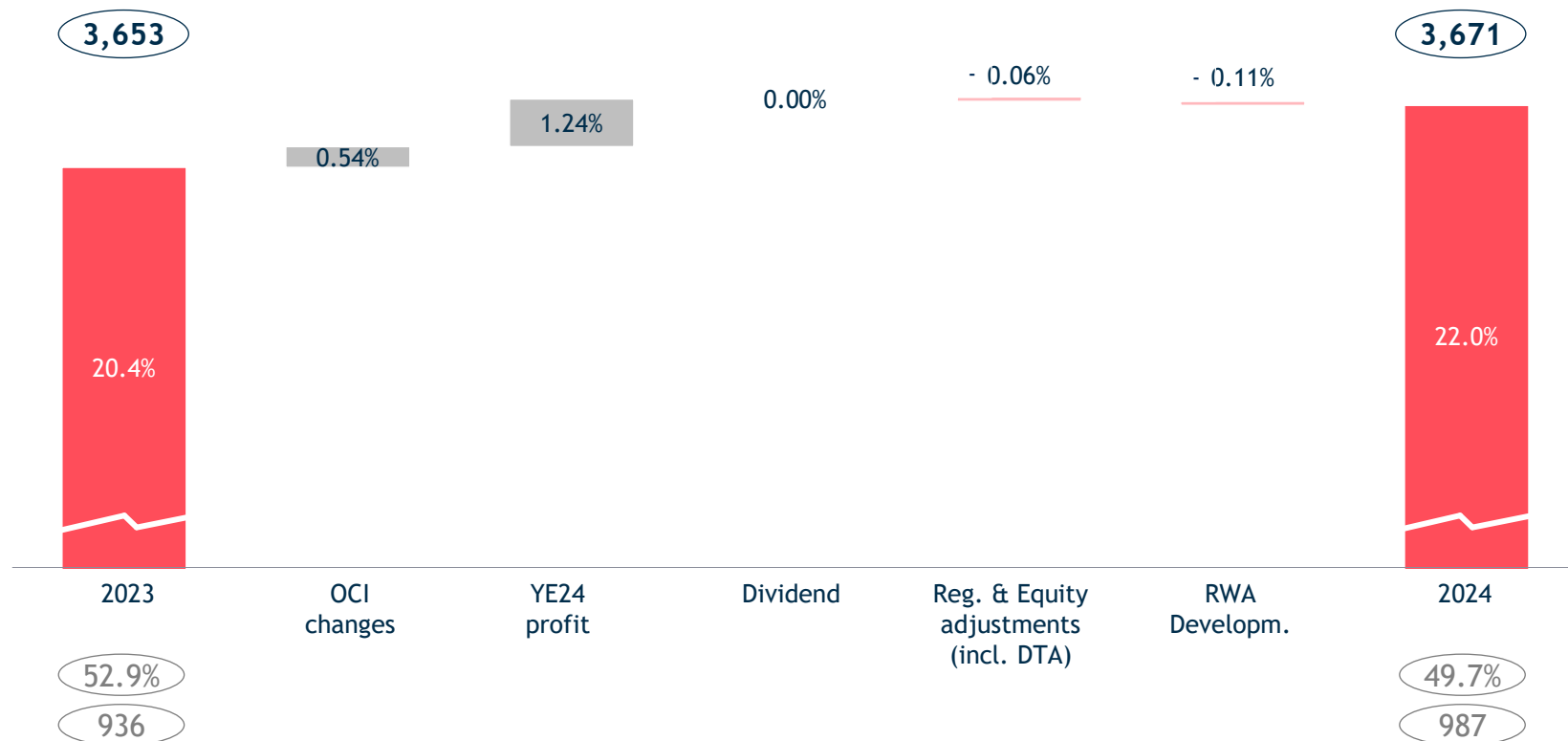
Addiko Group
RWA_{FL}

CET1/
TCR
fully-loaded

Addiko Bank AG (Holding)

CET1/TCR

RWA



- **Positive development supported by strong OCI** mainly reflecting recovery of market values and related fair value measurement of FVTOCI debt instruments (YE24 negative fair value reserves at €-30.8m vs. €-48.6m at YE23)
- **No dividend for 2024** due to the recommendation by the ECB in the light of current shareholder situation (without ECB's recommendation to suspend dividend the CET1 ratio would have landed at 21.4%)
- **SREP:** No changes for the year 2025 (P2R at 3.25%, P2G at 3.00%)
- **Basel IV:** Day 1 impact on TCR below 0.5% (YE24 pro-forma)

- Outlook and Guidance are generally based on projections and assumptions **that can vary over time due to a changing environment** (such as, but not limited to, changes in the interest rate environment, macroeconomic developments, regulatory restrictions, labour law, tax legislation and other market factors)
- **Expansion into Romania:** no notable impact on profitability guidance expected before 2026
- **New program to be launched in 2H25** to address performance improvements for the mid-term

	Financial KPIs	Actuals 2024	Outlook 2025	Guidance 2026	Key Insights
Income & Business	▶ Loan Growth ¹	€3.5b	>7% CAGR 2024-2026		NIM and NBI impacted by <ul style="list-style-type: none">– Lower starting point for SME book– Lower rate environment– Regulatory restrictions for rates and fees Changes in labour law, market developments in wages & benefits and persistent inflation
	▶ NIM ²	3.9%	>3.6%		
	▶ NBI (YoY growth) ²	7.0%	c. 2%	>5%	
	▶ OPEX	€192.4m	<€196m	<€200m	
Risk & Liquidity	▶ CoR ³	1.03%	c. 1.3%		
	▶ NPE Ratio ⁴	2.9%	<3% as guiding principle		
	▶ Total Capital Ratio	22.0%	>18.35% subject to yearly SREP		
	▶ LDR	66%	Ramping up to <80%		
Profit- ability	▶ RoATE ⁵	5.7%	c. 6%	c. 6.5%	Resulting RoATE also lower due to suspension of dividend for financial year 2024 and changes in tax legislation
	▶ Dividend ⁶	-	c. 50% of net profit		

¹ Gross performing loans. ² Assuming an average yearly ECB deposit facility rate of 283bp in 2025 and 200bp in 2026. ³ On net loans. ⁴ On on-balance loans (EBA). ⁵ Assuming a higher effective tax rate of ≤25% in 2025 and 2026 due to changes of DTA in Slovenia and considering pull-to-par effect of majority of negative fair value reserves in FVTOCI. ⁶ In line with dividend policy, subject to AGM decision.



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Addiko Bank



Appendix





Herbert Juranek

Chief Executive Officer

Chair of the Management Board

Addiko since May 2021

Mandate until December 2027

- ✓ Deputy Chairman of the Supervisory Board of Addiko Bank AG
- ✓ Senior Partner at Q-Advisers and Q-Capital Ventures
- ✓ Chief Operating Officer & member of the Management Board at Erste Group Bank AG



Edgar Flagg

Chief Financial Officer

Member of the Management Board

Addiko since July 2012

Mandate until June 2028

- ✓ Head of Investor Relations & Group Corporate Development at Addiko Bank AG
- ✓ Head of Group Strategy/Corporate Development & Reporting at Al Lake
- ✓ Head of Group Financial Controlling at Hypo Alpe-Adria-Bank International AG



Tadej Krašovec

Chief Risk Officer

Member of the Management Board

Addiko since September 2016

Mandate until June 2028

- ✓ Chief Risk & Operating Officer at Addiko Bank Slovenia
- ✓ Executive director of Credit Risk Department at NLB
- ✓ Director of Risk Department at NLB
- ✓ Head of Credit Portfolio Management at NLB



Ganesh Krishnamoorthi

Chief Market, IT & Digitalisation Officer

Member of the Management Board

Addiko since August 2020

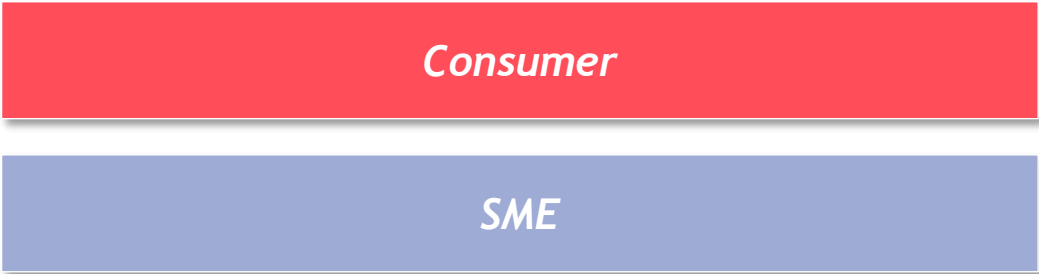
Mandate until December 2028

- ✓ Interim Chief Executive Officer, responsible for Retail, Digital, IT & Marketing at Anadi Bank
- ✓ CMO at easybank
- ✓ General Manager Digital EU at Western Union
- ✓ Head of Retail Direct & Digital Sales at GE Money Bank

Overview of Addiko

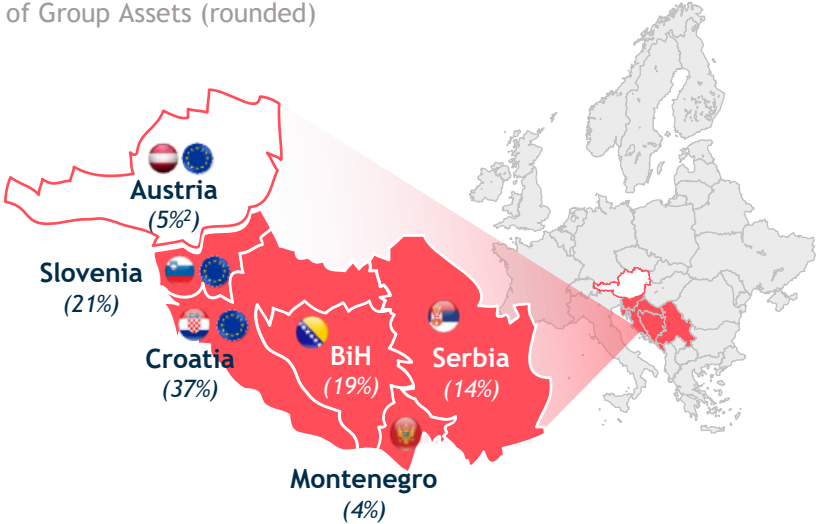
- ✓ Fully licensed bank with HQ in Austria, focused 100% on Central and South-Eastern Europe
- ✓ Addiko Bank AG is regulated by the Austrian Financial Market Authority (“FMA”)¹ and by the European Central Bank (“ECB”)
- ✓ Pan-regional platform focused on growth in Consumer and SME lending
- ✓ Listed on the Vienna Stock exchange on 12 July 2019, admitted to ATX Prime on 15 July 2019 (19.5m shares)

Repositioned as a focused CSEE specialist lender



Operating as one region - one bank

2024, % of Group Assets (rounded)










2024




¹ Finanzmarktaufsicht Österreich.
² Includes total assets from Holding (€1,152m) and consolidation/recon. effects of (-€859m).
³ EU is calculated based on sum of total assets from Slovenia, Croatia and Holding (incl. consolidation). EU accession is calculated based on sum of total assets from Bosnia & Herzegovina, Serbia and Montenegro.








GDP forecasts (% , real growth)

	2023A	2024E Base	2025E Base	2026E Base	Previous Forecast Δ 2024
 Slovenia	2.1%	1.7%	2.2%	2.5%	-0.8%
 Croatia	3.1%	3.3%	2.7%	3.0%	+0.4%
 Serbia	2.5%	3.8%	3.6%	3.6%	+0.8%
 Bosnia & Herzegovina	1.7%	2.6%	2.9%	3.1%	+0.2%
 Montenegro	6.3%	3.5%	3.7%	3.5%	-0.7%
 Romania	2.1%	2.0%	2.5%	3.0%	-1.0%
 Euro Area	0.4%	0.6%	1.4%	1.6%	0.0%

Deposit Facility Rate (in bp, yearly Ø)

	2023A	2024E Base	2025E Base	2026E Base	Δ 2024
 Euro Area	330	378	283	200	-7
Δ to previous guidance		-7	-42	-63	

CPI (% , per year)

	2023A	2024E Base	2025E Base	2026E Base	Δ 2024
 Slovenia	7.2%	2.5%	2.3%	2.2%	-0.8%
 Croatia	8.4%	3.6%	2.9%	2.5%	+0.1%
 Serbia	12.1%	4.5%	3.5%	2.8%	0.0%
 Bosnia & Herzegovina	6.1%	2.2%	2.1%	2.5%	-0.6%
 Montenegro	8.7%	4.8%	3.0%	2.5%	+0.3%
 Romania	9.7%	5.8%	4.0%	3.5%	0.0%
 Euro Area	5.4%	2.5%	2.2%	2.0%	0.0%

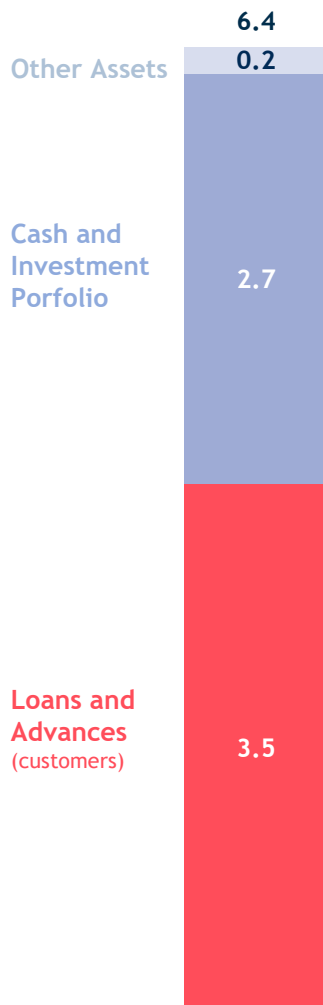
Source: The Vienna Institute for International Economic Studies (wiiw) as of October 2024.

ESG in Addiko - It is the little things that count



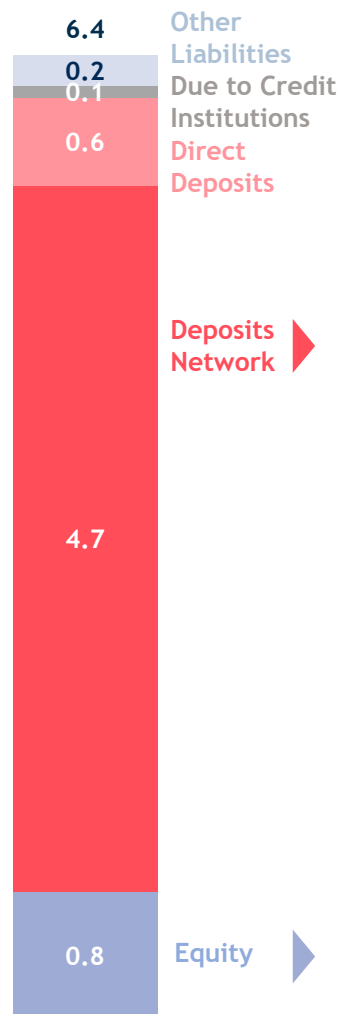
Assets

YTD 2024, €b



Liabilities and Equity

YTD 2024, €b



Liquid balance sheet

- LCR ratio: 363% (YE23: 313%)



Liquid assets

- €1.25b of cash (269bps on avg.)
- €1.48b of investment portfolio (270bps on avg.)



Substantially de-risked asset base

- NPE ratio: 2.0% (YE23: 2.0%)
- NPE ratio (on balance) : 2.9% (YE23: 2.8%)



Solid provision coverage levels

- 80.0% NPE coverage ratio (YE23: 80.9%)
- 103.5% incl. collateral (YE23: 109.4%)



Strong deposit base

- Loan-deposit ratio (customer): 66.3% (YE23: 69.3%)



Funding surplus¹: c. €1.8b



Robust capital base

- 22.0% CET1 ratio (fully-loaded)

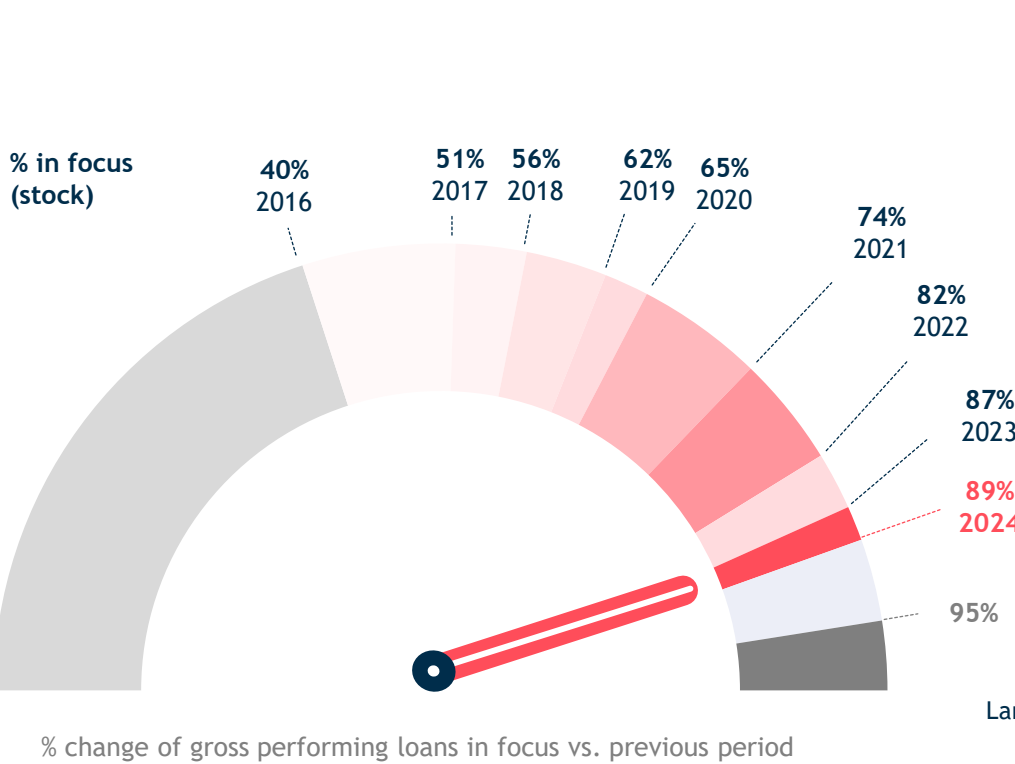


Ongoing RWA optimisation, potential capital optimisation with eligible instruments in future, depending on market environment

¹ Calculated as difference between deposits of customers and loans and advances to customers.

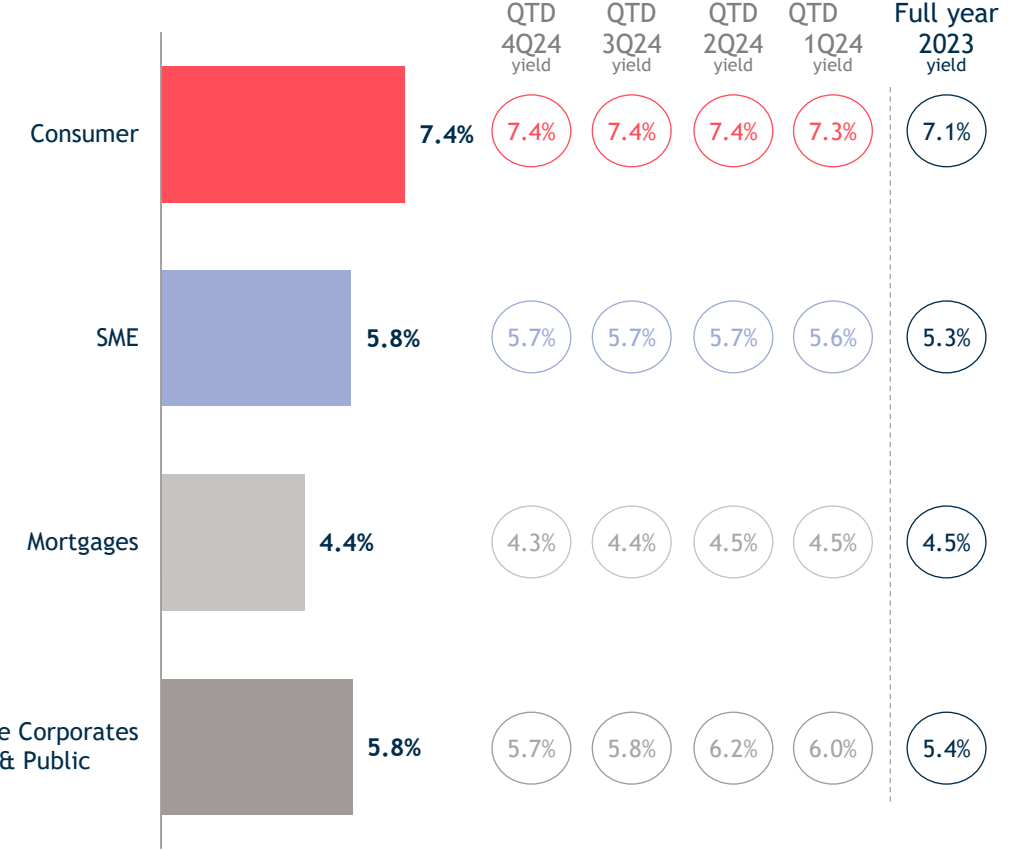
Gross performing loans in focus segments

Gross loans of focus segments as % of total gross performing loans



Gross yield by segment¹

2024 YTD



- Shift to focus continues trend reaching 89% at YE24
- Focus yield up to 6.8% at 2024 YTD (+43bp YoY), mainly driven by successful execution of focus strategy and high new business pricing

Business Update

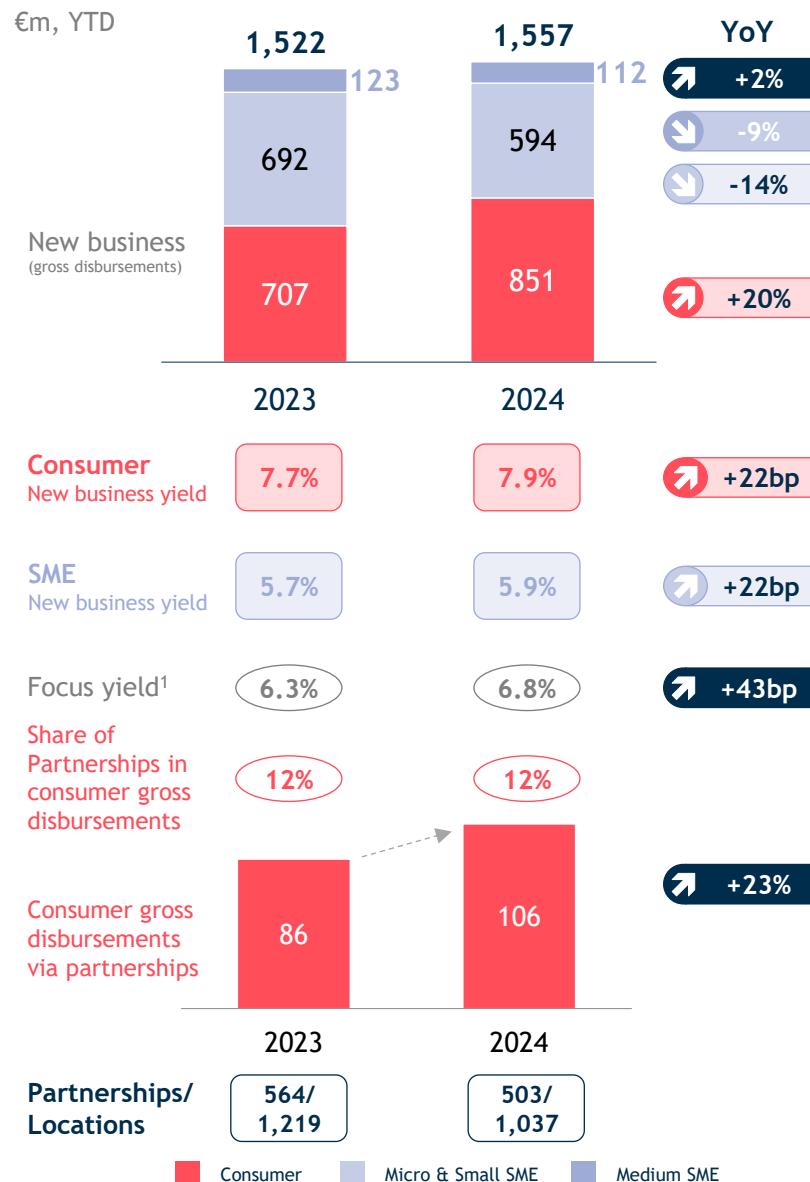
Consumer

- Strong customer growth in cash loans (+12% YoY)
- Solid new business delivered (+20% YoY) with premium pricing (+22bp YoY)
- NCI growth (+12% YoY driven by accounts & packages, TRX & bancassurance)
- Launched POS business & car loans in BiH & Serbia
- E2E digital solutions without human intervention planned to be launched in 1Q25

SME

- New business slowdown due to weaker demand followed by price drops by competition
- Stagnating business growth in Serbia
- Still keeping the price at premium (+22bp YoY)
- NCI growth (+7% YoY) driven by accounts/loans
- New products: auto-overdraft, cards & bancassurance

Improving dynamics YoY



¹ Focus yield equals the gross yield of focus segments and is calculated as regular interest income (i.e. excluding interest income on NPE, interest like income and before FTP) divided by the simple average of gross performing loans based on beginning and end of period amounts.

Vision



- We will turn **Addiko** into leading CSEE specialist bank for Consumer & SME customers
- We are **focused** and offer the **best digital products** to challenge universal banks
- We will **accelerate** the bank's transformation and **generate value** for our shareholders
- We offer **better personal customer service** than pure online banks

Consumer (Mid-Term)



Focus on less capital-intensive new products (packages, cards) driving fees



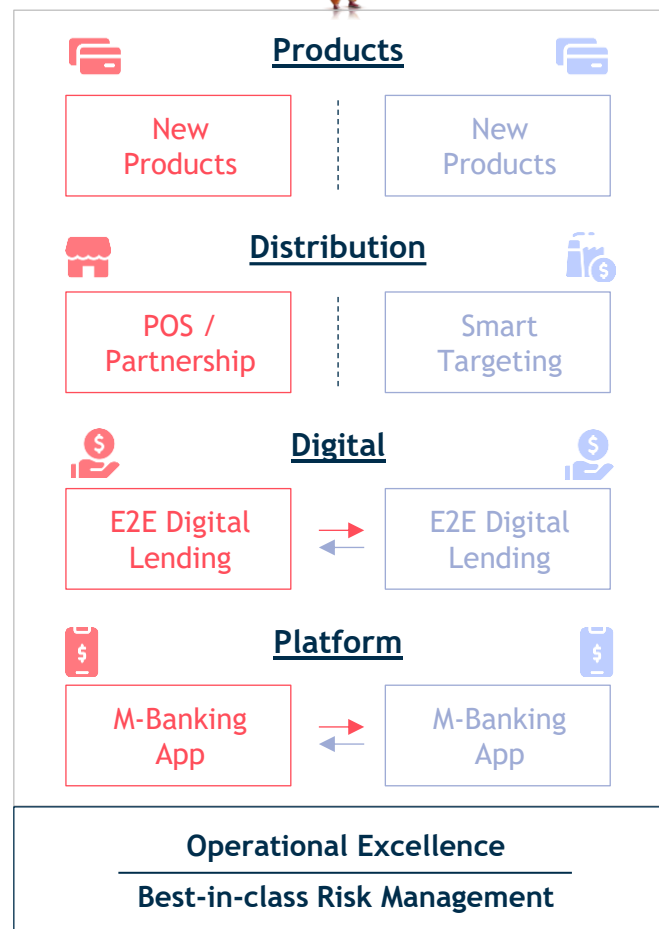
Embedded finance - Expansion to new industries with >30% of new business with higher interest rates & cross selling



E2E digital lending replacing 10-20% branch business adding convenience to digital customer



Better engaging mobile banking / cash-in & payment solutions driving better share of wallet



SME (Mid-Term)



Building SME ecosystems of new products



Enhanced SME targeting through focus on data, efficiency and leveraging the unique selling proposition of fast loans



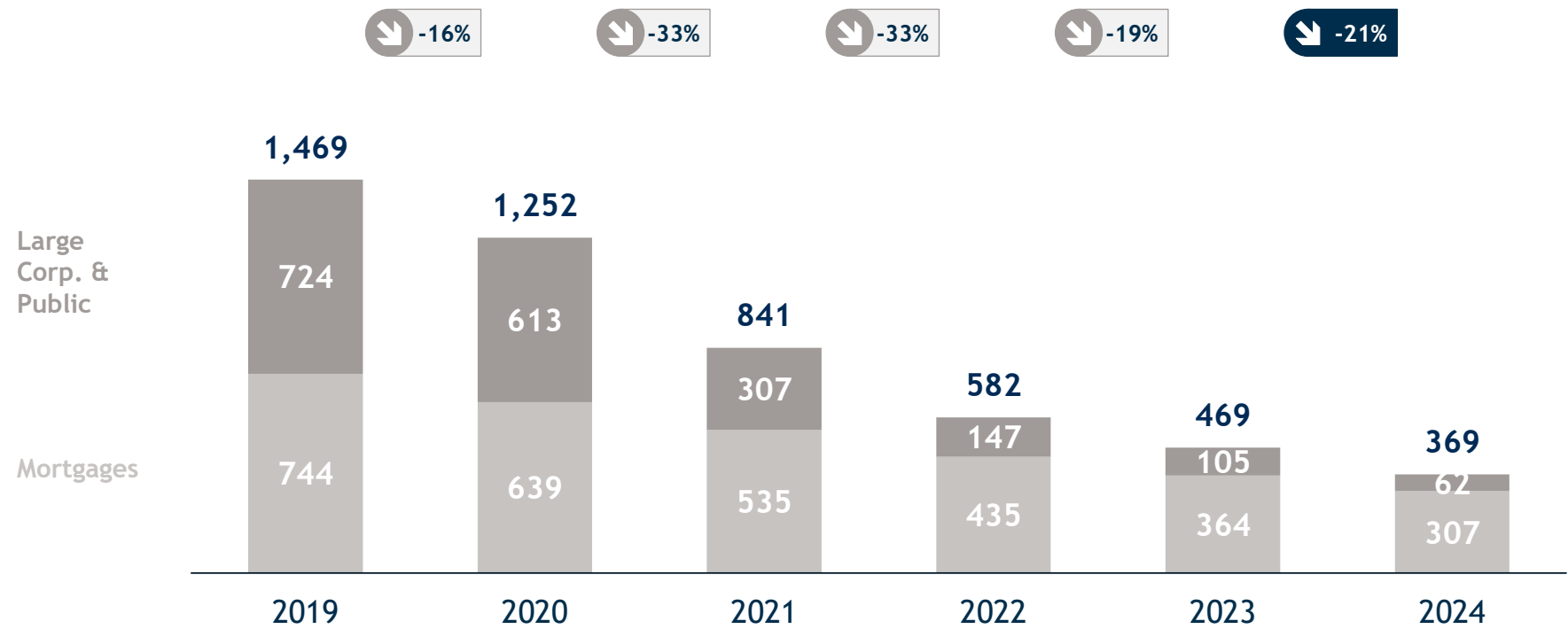
Fastest lending solutions also available online to increase online channel distribution to 70%



Better mobile banking application offering engaging propositions tailored to diverse SME products

Non-Focus portfolio development

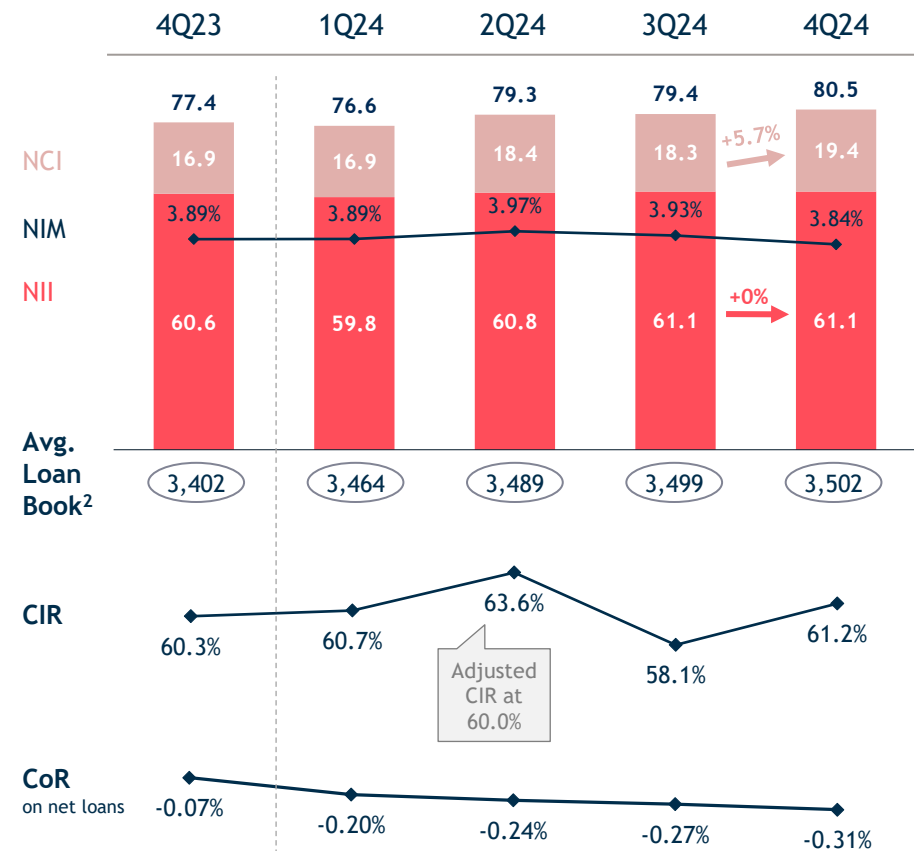
Mortgages, Large Corp. & Public Fin. gross performing loans (€mn)



Financial Performance 2024

YTD, €m

		YE23	YoY
Net interest income	242.9	228.0	+6.5%
Net fee & commission income	73.0	67.1	+8.7%
Net banking income	315.8	295.2	+7.0%
Net result on financial instruments	1.2	0.4	>100%
Other operating result	-12.3	-13.1	-5.9%
General administrative expenses	-192.4	-178.6	+7.7%
Operating result¹	112.3	103.9	+8.1%
Other result	-15.8	-44.7	-64.6%
Expected credit loss expenses	-36.0	-11.8	>100%
Tax on income	-15.0	-6.3	>100%
Result after tax	45.4	41.1	+10.4%



- **NII up by 6.5% YoY** despite underperformance in SME focus business, maturing non-focus loans and higher deposit costs, supported by treasury and liquidity management income
- **NCI up by 8.7%** reflecting continued improvement on the back of accounts & packages and bancassurance
- **General administrative expenses (OPEX)** influenced by expected inflation and wage pressure (impacted by €3.0m one-off costs related to takeover bids)
- **YE24 CIR at 60.9%** (adjusted for one-off costs at 60.0%), **QTD CIR at 61.2%** influenced by 4Q24 bookings

¹ Operating result before impairments and provisions. ² Based on daily average.

Key financials

P&L

in €m

	YTD			QTD		
	YE24 (YTD)	YE23 (YTD)	+/- PY	4Q24	3Q24	+/- PQ
Net interest income	242.9	228.0	6.5%	61.1	61.1	0.0%
Net fee and commission income	73.0	67.1	8.7%	19.4	18.3	5.7%
Net banking income	315.8	295.2	7.0%	80.5	79.4	1.3%
Other income ¹	-11.1	-12.7	-12.2%	-2.4	-3.8	-37.2%
Operating income	304.7	282.5	7.9%	78.1	75.6	3.3%
General administrative expenses	-192.4	-178.6	7.7%	-49.3	-46.1	6.8%
Operating result²	112.3	103.9	8.1%	28.8	29.5	-2.4%
Other result	-15.8	-44.7	-64.6%	-5.4	-5.0	9.0%
Expected credit loss expenses ³	-36.0	-11.8	>100%	-11.0	-9.6	15.0%
Result before tax	60.4	47.4	27.4%	12.4	15.0	-17.3%
Result after tax	45.4	41.1	10.4%	7.7	12.2	-37.0%

Balance Sheet

in €m

	YE24 (YTD)	YE23 (YTD)	+/- PY	+/- PQ
Total assets	6,409	6,151	4.2%	2.5%
Loans and advances to customers	3,506	3,489	0.5%	-0.6%
o/w gross performing loans	3,506	3,486	0.6%	-0.8%
Customer deposits	5,290	5,033	5.1%	2.9%
Shareholders' equity	840	801	4.8%	1.1%

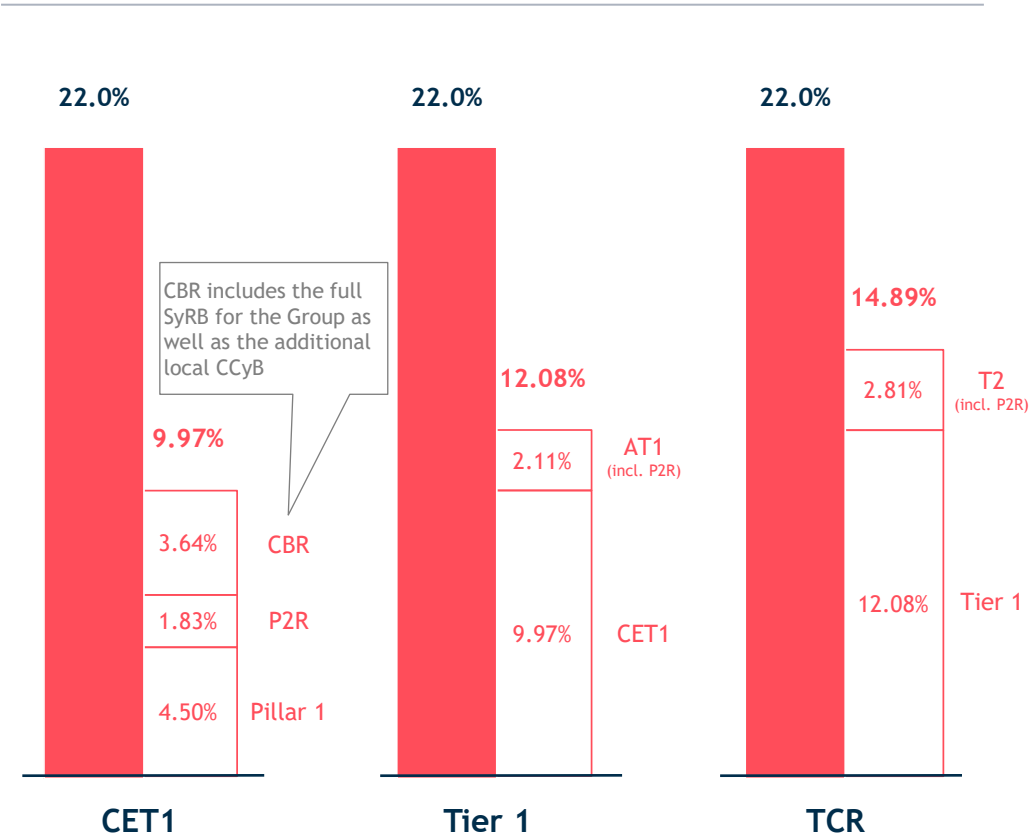
Key Ratios

	YE24 (YTD)	YE23 (YTD)	+/- PY (pts)	+/- PQ (pts)
NIM (in bps)	387	375	11	-5
Cost/income ratio	60.9%	60.5%	0.4%	0.1%
NPE Ratio (GE based)	2.0%	2.0%	0.0%	0.0%
NPE Ratio (on-balance loans)	2.9%	2.8%	0.1%	0.0%
Cost of risk (net loans)	-1.03%	-0.34%	-0.69%	-0.32%
Loan-deposit ratio (customer)	66.3%	69.3%	-3.0%	-2.4%
RoATE	5.7%	5.5%	0.2%	-0.6%
CET1 ratio/ Total capital ratio ⁴	22.0%	20.4%	1.6%	0.9%

¹ Includes net result on financial instruments and other operating result. ² Operating result before impairments and provisions.

³ Expected credit loss expenses on financial assets. ⁴ On fully-loaded basis.


Capital requirements as of 2024 (excluding P2G)



CET1/ TCR Addiko, fully-loaded

Regulatory requirements as of YE24 (based on SREP valid in 2024)

P2R
2025

Combined
Buffer
Requirement
(CBR)

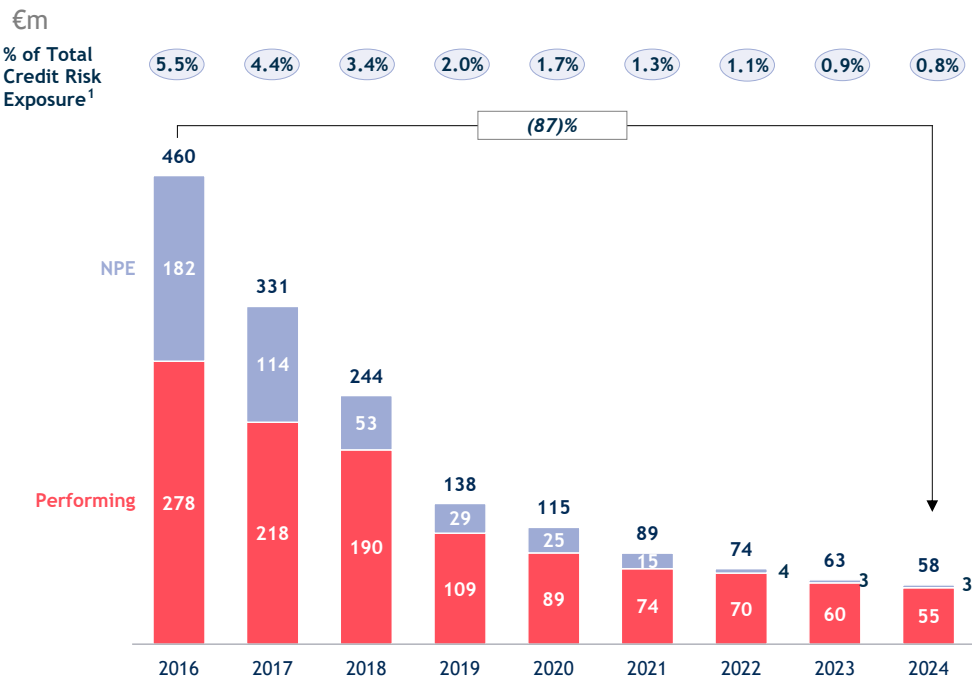
- Unchanged at 3.25%
 - At least 56.25% must be held in CET1 capital and at least 75% in Tier 1 capital
 - Yearly review as part of SREP
- Systemic Risk Buffer for Addiko Group: 0.25% as of 01/23, increase to 0.50% as of 01/24
 - Local Countercyclical Buffers:
 - Slovenia: 0.50% as of 12/23; increase to 1.00% as of 01/25
 - Croatia: 0.50% as of 03/23, 1.00% as of 12/23; 1.50% as of 06/24
 - NEW: Montenegro 0.50% as of 04/25
 - Local buffers partially impact Group CBR

	YE23	YE24	YE25
Capital Conservation Buffer	2.50%	2.50%	2.50%
Countercyclical Buffer (CCyB)	0.46%	0.64%	0.74%
Systemic Risk Buffer (SyRB)	0.25%	0.50%	0.50%
Total	3.21%	3.64%	3.74%

P2G
2025

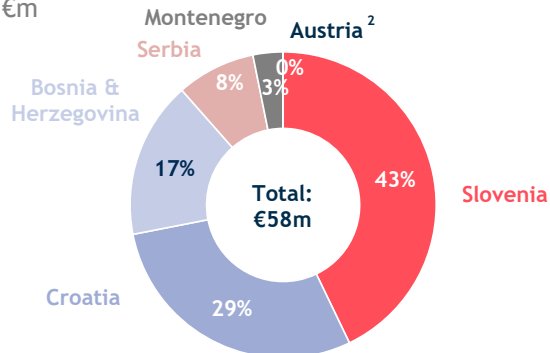
- Unchanged at 3.00%
- To be held in CET1, applicable to all capital stacks
- Yearly review as part of SREP

CHF portfolio overview



CHF credit risk exposure by countries (performing)

2024 YTD, €m



¹ Calculated as total CHF credit risk exposure divided by total credit risk exposure of Addiko Group.

² Reflects Holding's short-term balance (if any) related to hedging CHF exposures for Addiko subsidiaries.

CHF status across countries



Slovenia

- Several CHF initiatives rejected because parliamentary constitutional service classified such drafts as unconstitutional and unlawful under European law
- 02/22: the Parliament passed draft CHF law which came into force the same month. Estimated worst-case damage was at €100-110m
- 03/22: CHF Law was suspended by the Constitutional Court ("CC")
- 12/22: CC declared CHF Law as unconstitutional due to retroactive effects
- 1H/23 Supreme Court ("SC") supported by CC tightened its decision-making practice in CHF cases establishing retroactively higher requirements for the information duty vis-à-vis customers
- 03/24: In its latest ruling, the SC potentially softens its recently strict view on precontractual information duty regarding CHF risks going forward



Croatia

- 09/15: Conversion Law enacted
- 09/19: SC confirmed ruling of high courts that FX clauses in CHF loans including interest rate clauses are null and void
- 02/20: SC declared contract annexes regarding conversions to be valid (i.e. already converted loans can't file another lawsuit for compensation)
- 05/22: According to the CJEU, CHF loans do not fall under the Consumer Protection Directive as the Conversion Law 2015 created a balance between banking and consumer rights (which can be assumed in principle, but requires confirmation from the local courts)
- 12/22: SC published non-binding opinion granting borrowers of converted loans penalty interest on overpayments until the conversion date. However, this non-binding opinion was blocked by the Record Service of the SC
- 14 June 2023: Statute of limitation: FX claims filed after this date are time-barred
- 2024: Two SC rulings in 2024 in favour of banks that (i) converted UIC loans not entitled to additional payments and (ii) CHF loan agreements remain valid despite containing null and void provisions on UIC and currency clauses. It remains to be seen whether lower courts will apply these rulings



Serbia

- Law enacted end of 4/2019



Bosnia & Herzegovina

- 10/17: Conversion Law Draft was voted down by parliament in favour of a widely accepted voluntary offer
- 09/20: Vote for Draft Conversion Law was withdrawn
- 01/21: Draft Conversion Law put to vote again; Parliament stated that all objections and facts needed to be attached to draft
- Q4/21: Bosnian CHF Association announced that there is no need for a CHF Law since almost 91% of the loans were settled



Montenegro

- 07/15: CHF conversion law enacted and amended in 09/16
- First instance ruling in mass proceedings declaring CHF clause invalid but not awarding plaintiffs any amount since they can convert under the Conversion Law 2015. Consequently, the amount in dispute was reduced
- 04/23: CC awarded one plaintiff right to litigation costs despite withdrawal of CHF claims due to execution of conversion

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VIENNA, 2025

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Addiko Group's Investor Relations website <https://www.addiko.com/investor-relations/> contains further information, including financial and other information for investors.

About Addiko Group

Addiko Group is a specialist banking group focusing on providing banking products and services to Consumer and Small and Medium-sized Enterprises (SME) in Central and South-Eastern Europe (CSEE). The Group consists of Addiko Bank AG, the fully-licensed Austrian parent bank registered in Vienna, Austria, listed on the Vienna Stock Exchange and supervised by the Austrian Financial Market Authority and the European Central Bank, as well as six subsidiary banks, registered, licensed and operating in five CSEE countries: Croatia, Slovenia, Bosnia & Herzegovina (where it operates via two banks), Serbia and Montenegro. Through its six subsidiary banks, Addiko Group services as of 31 December 2024 approximately 0.9 million customers in CSEE using a well-dispersed network of 155 branches and modern digital banking channels.

Based on its strategy, Addiko Group has repositioned itself as a specialist Consumer and SME banking group with a focus on growing its Consumer and SME lending activities as well as payment services (its “focus areas”). It offers unsecured personal loan products for Consumers and working capital loans for its SME customers and is largely funded by retail deposits. The accelerated run-down of Addiko Group's Mortgage, Public and Large Corporate lending portfolios (its “non-focus areas”) was concluded in the year 2024.