

Addiko Bank

Dear Shareholder,

In a letter dated 30 March 2021, the shareholder MW Funds PTE. Ltd. submitted a request for an addition to the agenda of the General Meeting to be held on 26 April 2021, at 10.30 a.m. CET.

MW Funds PTE. Ltd. requested the addition of the item “Election of a member of the Supervisory” to the agenda together with the reasons and the resolution proposal to elect Mr. Pieter van Groos as a substitute for Mr. Herbert Juranek who will resign from his position as Supervisory Board Member of Addiko Bank AG on 26 April 2021.

The request for an addition of the agenda and the enclosed documents supplementing the request have been made available on the company's website www.addiko.com since 31 March 2021.

The Supervisory Board of Addiko Bank AG comments on this request as follows:

- The Supervisory Board of Addiko Bank AG takes note of the request of the shareholder MW Funds PTE. Ltd. to add an additional item to the agenda of the General Meeting of Addiko Bank AG on 26 April 2021.
- The Nomination and Remuneration Committee of the Supervisory Board of Addiko Bank AG started its own search for adequate candidates for the substitution of its current member Mr. Herbert Juranek and especially tried to increase the quota of its female Supervisory Board members. These eligible candidates declined the request to be nominated as Supervisory Board members of Addiko Bank AG.
- The Nomination and Remuneration Committee interviewed Mr. Pieter van Groos, who has been proposed by MW Funds PTE. Ltd., as well as Mr. Florian Nowotny, a representative of DDM Holding AG (board of directors), who approached the Supervisory Board himself to be nominated as an eligible candidate to the Supervisory Board by Addiko Bank AG.
- After a careful analysis of both interviews, the Nomination and Remuneration Committee recommended to the Supervisory Board of Addiko Bank AG to support the resolution proposal of MW Funds PTE. Ltd.
- The Supervisory Board of Addiko Bank AG decided supporting the nomination and the resolution proposal of MW Funds PTE. Ltd. to elect Mr. Pieter van Groos to the Supervisory Board of Addiko Bank AG since Mr. van Groos has a vast experience in consumer banking and digital lending propositions as well as in-depth knowledge of the markets Addiko Bank AG operates in, further adding to the diversity of skillset in the Supervisory Board of Addiko Bank AG.

Vienna, 19 April 2021

The Supervisory Board of Addiko Bank AG

This document is a translation of the German original version. In case of any doubt the German original version prevails.