Annual General Meeting 2023

21 April 2023

Addiko Bank

Achievements of the Transformation Program

Goals Achieved

- 18-month Transformation Program **launched with 1H21 results, closed by year-end 2022**
- **Significant business momentum and revenue growth** achieved, **Addiko brand repositioned**
- **Efficient cost management** delivered in parallel to boosting revenue growth
- **Major reduction of NPEs**

1H21-YE22 (18 months)

1 Business growth	Boosted growth in focus areas	+11% YoY Focus Growth	+24% YoY New Business in focus	>5% YoY NBI Growth of total portfolio
2 Costs	Aligned organization & costs with specialist strategy	OPEX below plan, despite inflation	CIR down to 67% (vs. 72% at YE21)	7% JAWS[1]
3 Special topics	Tackled special topics proactively	NPE reduction -€31mn	RWA reduction -4%	Non-focus down by -31%

Accelerated growth in focus areas with significant digital push

Sustainable reduction of costs addressed

Further risk reduction & structural optimization

[1] JAWS = net banking income growth minus operating costs growth (incl. €3.9mn for Euro implementation in Croatia).

Key Highlights 2022

Addiko Bank

Earnings & Asset Quality

- **2022 net profit almost doubled to €25.7mn** (YE21: €13.6mn), 2022 EPS at €1.32
- **Return on Tangible Equity** (@14.1% CET1 ratio) at 4.5% YTD (YE21: 2.5%)
- **Operating result** up by 34% YoY to €73.6mn reflects improved operative income generation and effective cost management
- **Cost of Risk at 47bps or €15.4mn** including prudent management overlay
- **NPE volume down to €163mn** (YE21: €194m) and **reduced NPE ratio (on-balance loans)** at 3.3% (YE21: 4.0%), **NPE coverage** at **75.4%** (YE21: 71.9%)

Business Development

- **Double-digit YoY growth in Consumer and SME** on the back of Transformation Program
- **Positive momentum in NBI** (>5% growth YoY) **& strong new business in focus** (>20% YoY)
- **Brand repositioning with Oskar as brand ambassador showing traction**
- **Non-focus book reduction** accelerated (down by 31% YoY) in line with strategy
- **Transformation Program closed** with YE2022, **Acceleration Program** as successor

Funding, Liquidity & Capital

- **Funding situation remained solid** with €5.0bn customer deposits and LCR above 300%
- Transitional **CET1 ratio of 21.1%**, fully-loaded CET1 ratio of 20.0% (YE21: 22.2% and 21.6%, respectively), reflecting:
  - Already deducted the proposed dividend of €23.6mn
  - 3Q22's reclassification of treasury portfolio reversed upon negative FMA opinion

Reclassification of Financial Assets	• **Opinion from auditor for mandatory reclassification** of treasury portfolio in EU entities obtained and executed in 3Q22 due to the change in the overall strategy of the bank • **Pre-clearance procedure** initiated with FMA resulted in negative feedback in January 2023 • Based on **feedback from FMA**, the portfolio existing before the new treasury investment strategy **must be classified Hold-to-Collect-and-Sell (HTC&S) and measured at fair value**
Regulatory Environment	• **Rejected CHF law in December 2022**: Constitutional Court of Slovenia declared **CHF Law** as **unconstitutional and void** • **New Systemic Risk Buffer** in Austria, **new Countercyclical Buffers** in Croatia and Slovenia, both increasing capital requirement of Addiko Group going forward • **MREL target** anticipated for Addiko Bank Slovenia
Dividend	• **Dividend proposal of €23.6mn** resulting in a **DPS of €1.21** • Dividend corresponds to **60% of net profits for 2021 and 2022,** distributed as **capital repayment** • Dividend payment date on 4 May 2023 (record date on 3 May 2023)
ESG	• **ESG** action plan **on track** • Addiko's **ESG strategy** and indicators **published**

Addiko's Commitment to the Sustainable Development Goals

Addiko Bank

ESG in Addiko - It is the little things that count

	Environment	Social	Governance
Vision	Carbon footprint reduction	Committed to the good	Making ESG work through good governance
Mission	Addiko helps its employees and customers to become more climate neutral	Addiko supports social equality on all levels	Sound principles of governance in Addiko's DNA
Updated **15** Initiatives	Electromobility Office space optimization Environment friendly banking services Electricity from renewable resources Green products & no-go zones for financing	Diversity and inclusion Future of work Personal progress & well-being Supporting communities Feedback culture	Corporate bodies & code of conduct Financial literacy Education Membership in associations Supply chain management

Next steps

- **CRO** appointed as **ESG Officer** in Addiko
- Implementation of initially 21 initiatives clustered into **15 initiatives**
- Roll-out during 2022, full implementation in 2023
- Addiko achieved substantial improvement in its management of C&E risks during 2022
- ECB's Thematic Review on climate and environmental risks concluded: No impact on SREP valid for the year 2023

Guidance 2022 Confirmed by Actuals

For the full year 2022 the Group delivered:

Outlook 2022

Outlook 2022 (as revised upwards in 1H22)	2022 results
Gross performing loans: c. €3.3bn with >10% growth in focus	€3.3bn with 11% ✓
Net Banking Income: above €240mn	€248.9mn ✓
Operating expenses: below €167mn due to increased inflationary pressures, excluding Euro implementation in Croatia	€164.1mn (excl. €3.9mn Euro implementation) ✓
Total Capital Ratio: above 18.6% on a transitional basis	21.1% ✓
Sum of other result and credit loss expenses on financial assets: c. 1% on average net loans and advances to customers	1.3% (i)

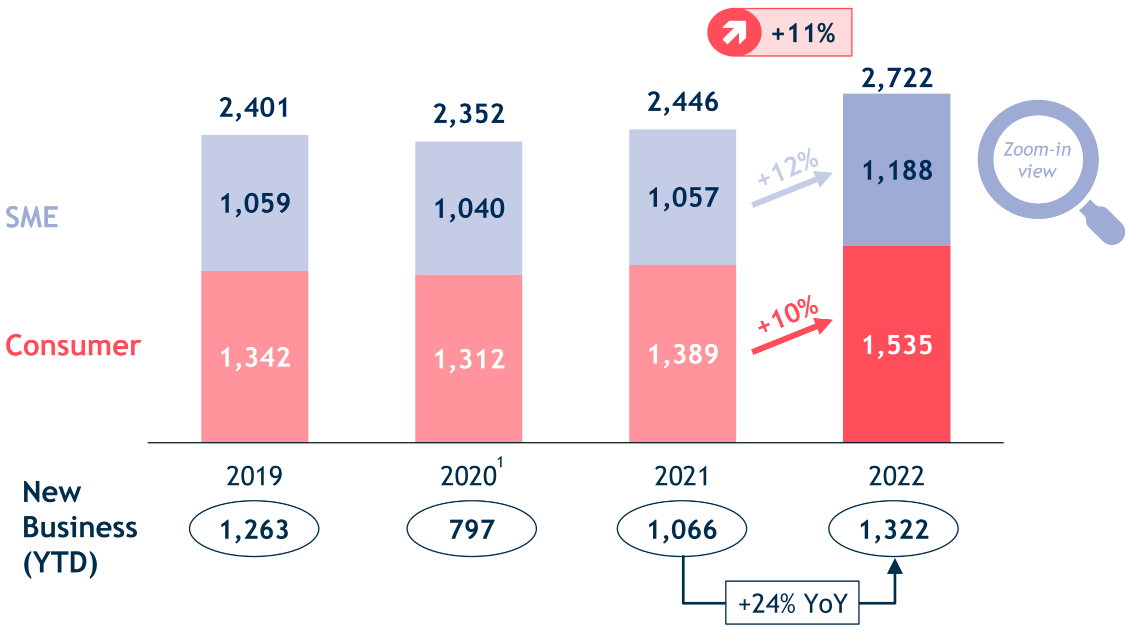
Sum of other result and credit loss expenses on financial assets

- At end of December 2022 the Supreme Court of Croatia rendered statements regarding the entitlement of borrowers with a converted CHF loan, who have already been compensated during the conversion law 2015, to request additional default interest on overpaid amounts until the conversion date
- These statements are not legally binding to lower courts but must be confirmed in an individual case with the Supreme Court
- The statements do not contain an indication on a calculation method for such compensation
- Addiko decided to increase provisioning in 4Q22 to reflect its understanding of the statements

Strong Growth in Focus Portfolio

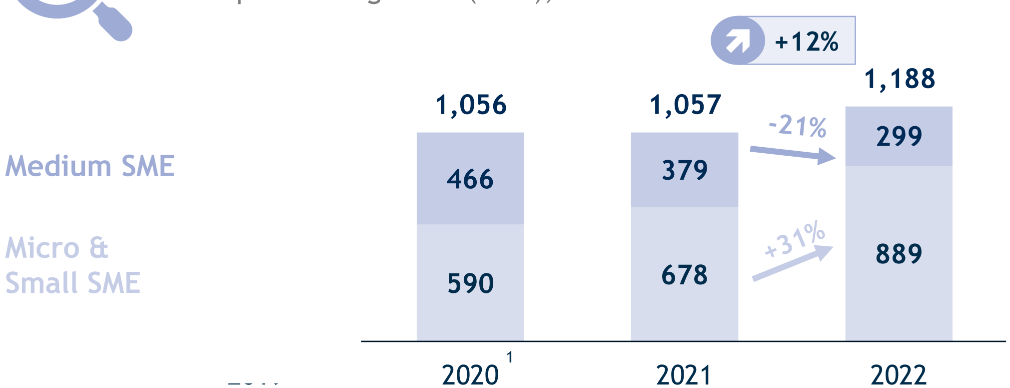
Focus portfolio development

Gross performing loans (€mn)



Portfolio shift towards smaller SMEs

Gross performing loans (€mn), different scale



Development during 2022

- **Transformation Program, launched in 1H21, continued to yield strong business results in 2022**
- **11% growth in focus book** (even +17% when excluding the medium SME loan book)
- **New business generation up 24% YoY,** despite continuous tightening of underwriting criteria
- **Focus book at 82%** of gross performing loans (Mid-Term target: >95%)
  - Consumer book **grew by 10%** YoY
  - SME book **up 12%** YoY, despite reduction in medium SME segment
  - Micro & Small SME book **significantly up by 31%** YoY
- **Underwriting criteria continue to be calibrated** to current environment
- **Prudent risk approach** remains strategic anchor

[1] From 1Q21 sub-segment Micro shifted from Consumer to SME (respective values for 2020: €1,296mn in Consumer and €1,056mn in SME).

Foundations Set to Become the Leading Specialist Bank for Consumer & SME Customers in the CSEE Region

Business Update

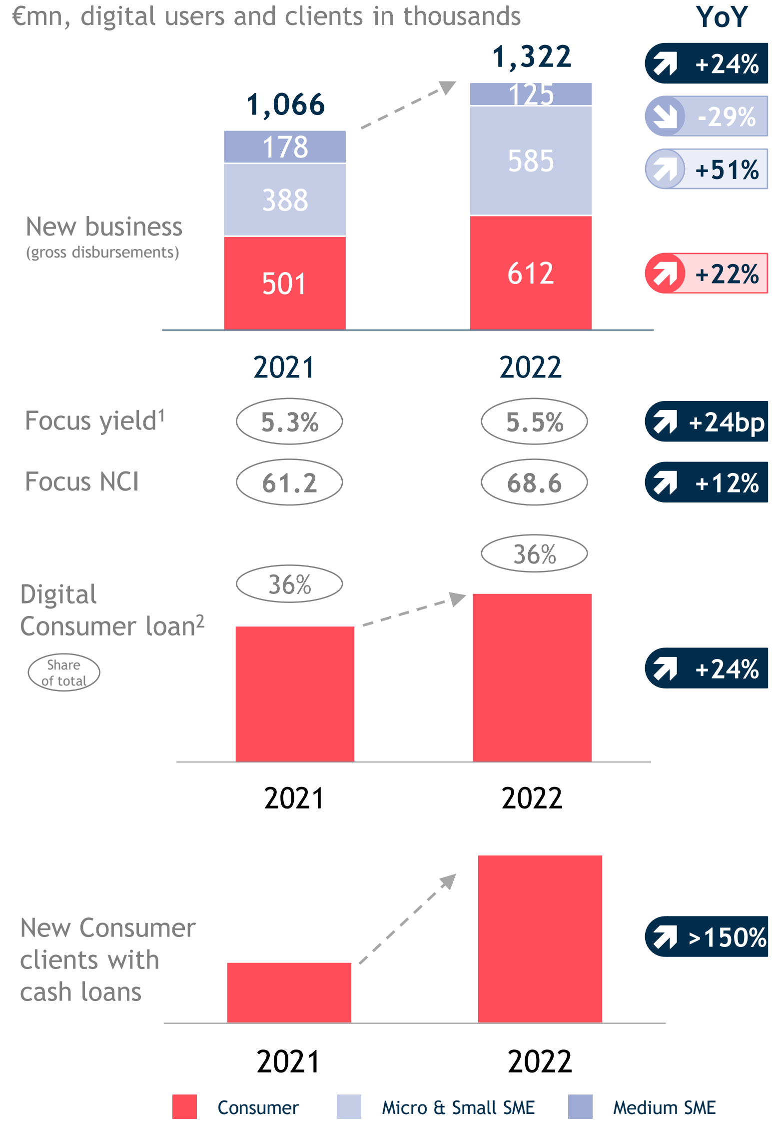
Consumer

- **New business:** up 22% YoY driven by digital channel & 350 new partnerships
- **Pricing:** Repricing of loans to premium positioning in 4Q22
- **NCI:** 12% YoY with higher packages & card sales
- **Brand Repositioning:** Customer growth >150%

SME

- New Micro & small business: up 51% YoY by scaling Micro with speed as key USP
- **Pricing:** Repricing of loans to premium positioning in 4Q22
- **NII:** 45% YoY growth driven by Micro loans
- **NCI:** 11% YoY driven by Account packages

Improving dynamics YoY



[1] Focus yield equals the gross yield of focus segments and is calculated as regular interest income (i.e. excluding interest income on NPE, interest like income and before FTP) divided by the simple average of gross performing loans based on beginning and end of period amounts.
[2] Consumer loans originated through Web (incl. digitally initiated loans and overdraft in Slovenia) / total consumer loans disbursements.

Digital Roadmap Executed with Cost Savings YoY

Addiko Bank

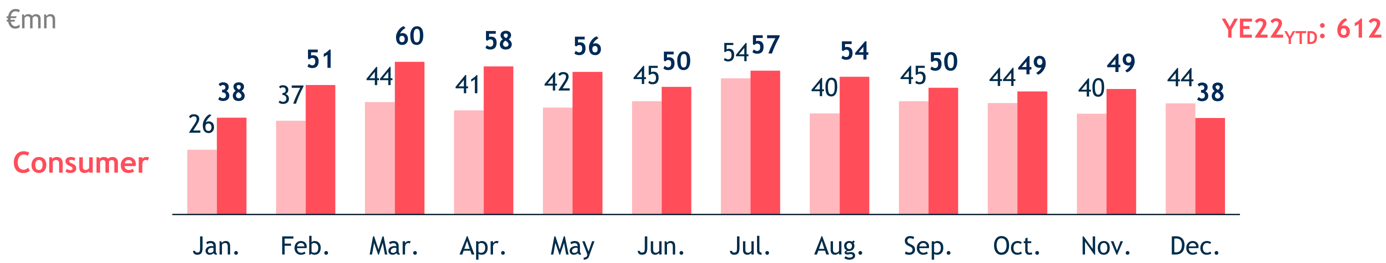
Consumer	Enabled 350 partners	EURO & Card improvements in Croatia	Introduction of variable pricing	Digital lending without branch support
SME	New Mobile App for accounts	Risk & Credit Bureau engine integration	E2E Process optimization & automation	SME Online

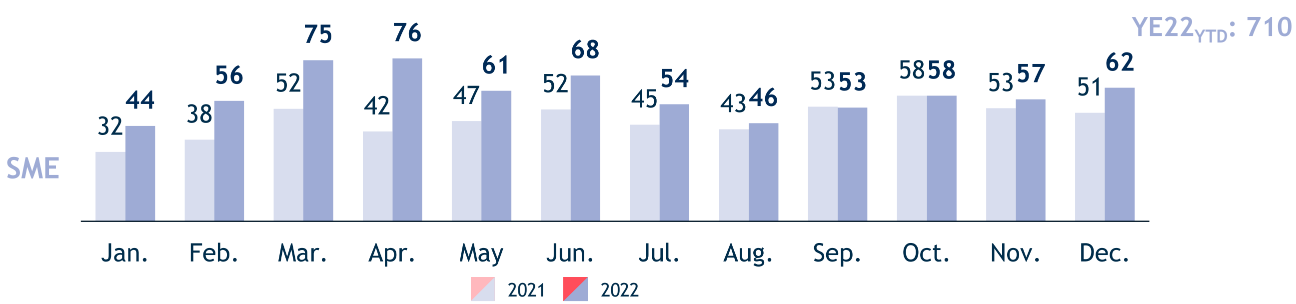
- **Technology has been key to**
  - New business opportunities (e.g. digital and partnership channels)
  - Process automation to drive operational excellence & lower costs
  - Targeting best-in-class customer experience in all channels
- **IT transformation led to cost savings above €2mn YoY** (excl. costs for the Euro introduction in Croatia)

GDP forecasts[1] (%, real growth)

	2022E Base	2023E Base	2024E Base	2023E Pessimistic	2024E Pessimistic	2025E Base	2026E Base
		Forecasts					
Slovenia	5.7%	1.9%	3.0%	(2.8%)	(0.2%)	3.3%	2.8%
Croatia	5.0%	2.5%	3.3%	(1.6%)	0.7%	4.8%	3.3%
Serbia	3.6%	1.9%	3.1%	(5.8%)	(4.1%)	3.5%	3.5%
Bosnia & Herzegovina	2.6%	1.5%	2.7%	(4.6%)	(2.6%)	2.9%	2.9%
Montenegro	5.1%	2.6%	3.3%	(5.2%)	(3.5%)	3.3%	4.0%
Euro Area	3.1%	0.2%	1.9%	(2.9%)	0.7%	1.9%	1.8%

New business continued during 2022





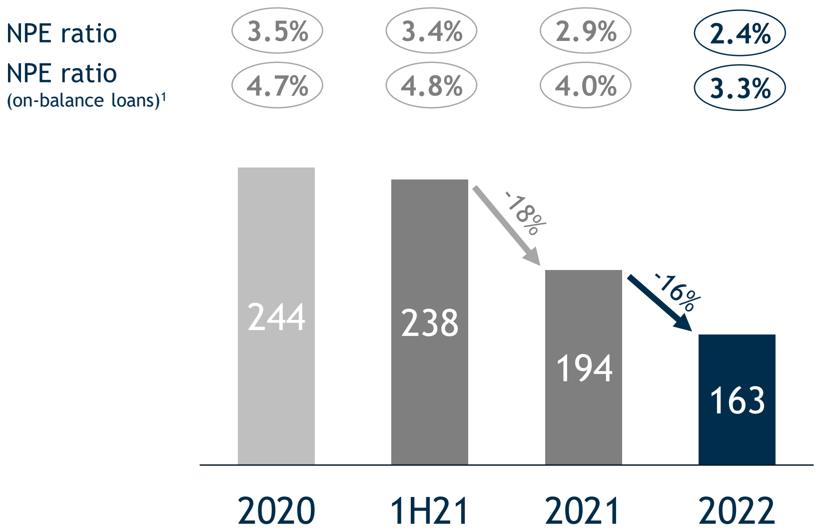
- Global economy strongly affected by the consequences of **Russia's war in Ukraine** and the **turmoil on energy markets**
- **Effects propagate through** inflation, rising costs of credit and decline in external demand
- **Inflation to remain a key** theme in 2023 but broadly expected to remain stable between 5% and 8%
- Further **tightening of monetary policy** may slow down economy
- **Positive outlook for CSEE** driven by sustainable recovery and strong household consumption
- War in Ukraine continues to be **major cause for uncertainty**
- In light of a changing global and business environment, Addiko will continue to proactively apply and fine-tune its **prudent risk approach for sustainable business growth going forward**

[1] Source: The Vienna Institute for International Economic Studies (wiiw).

Continuous Reduction of NPEs

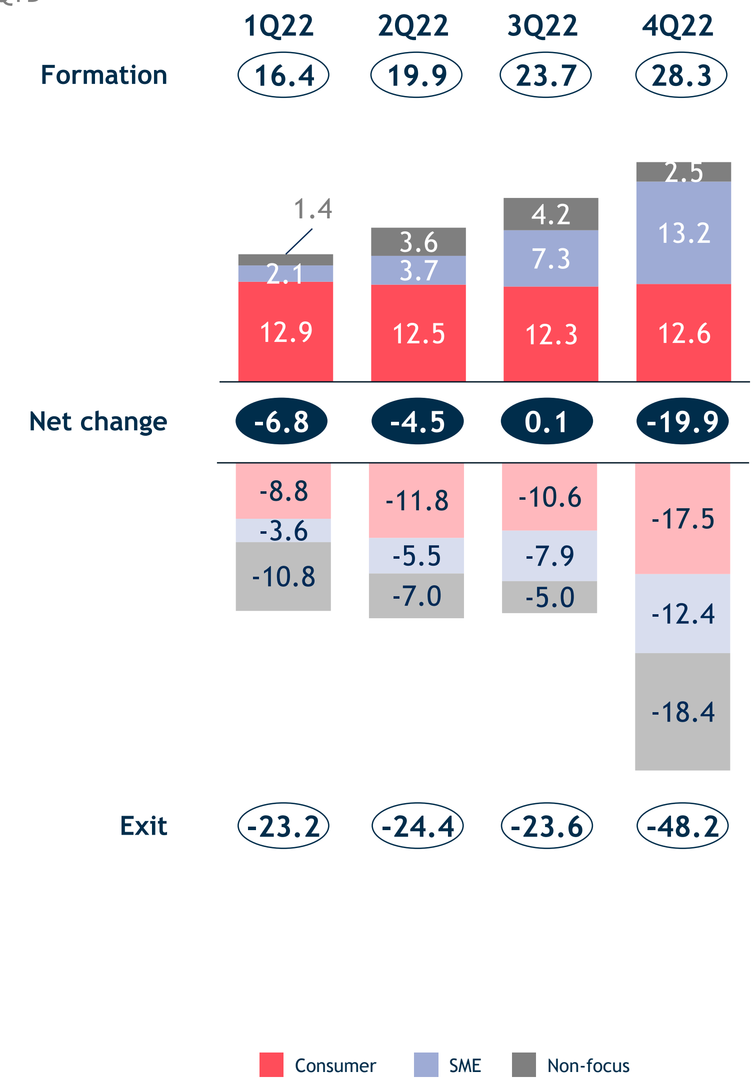
NPE volume & ratio development

€mn, YTD



Quarterly NPE formation & exit

€mn, QTD



- **Reduction of NPEs** as integral pillar since start of the Transformation Program following 1H21
- **Significant decrease in NPE volume during 2022:**
  - NPEs down by €31mn YoY
  - Further accelerated reduction in 4Q22 (c. €20mn)
- As a consequence, **NPE ratio further improved to 3.3% (on-balance loans)**

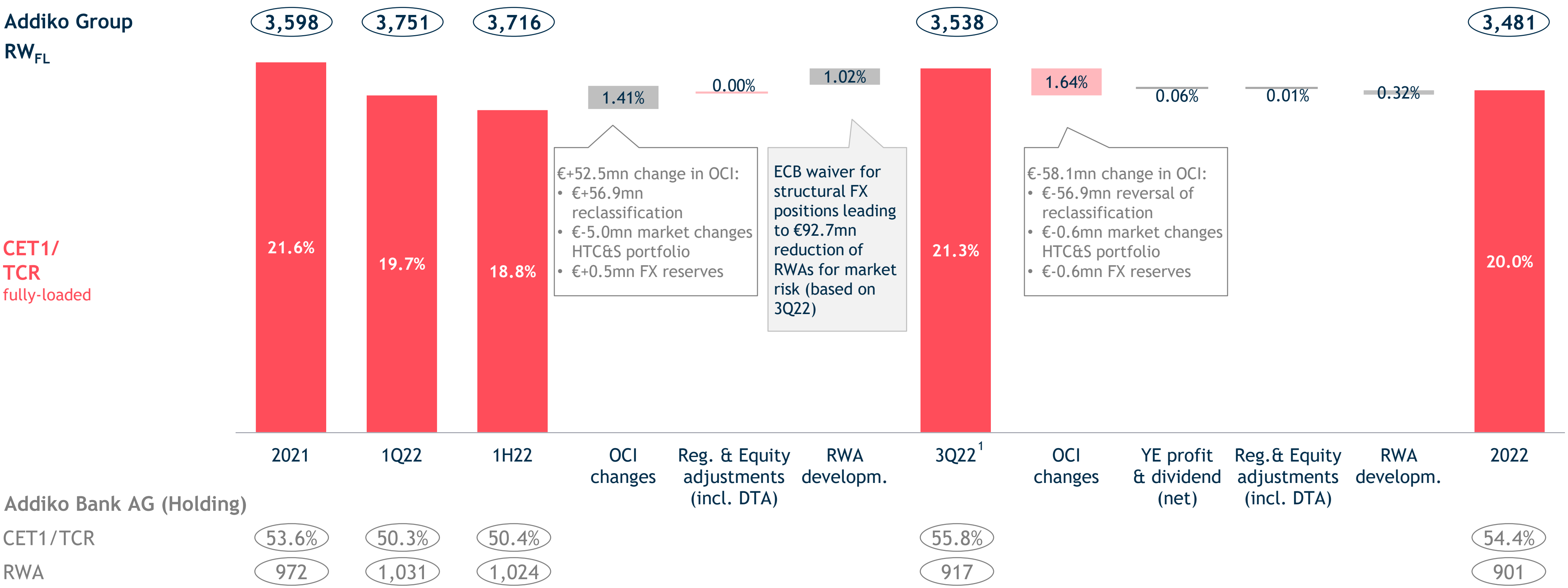
¹ Incl. exposure towards National Banks (respective values excl. NB exposure: 2020: 5.9%, 1H21: 6.0%, 2021: 5.2%, 1Q22: 4.9%, 1H22: 4.8%, 3Q22: 4.9%, 2022: 4.4%).

Capital Remains Strong

Addiko Bank

Capital development fully-loaded

% CET1/TCR, YTD, RWA in €mn



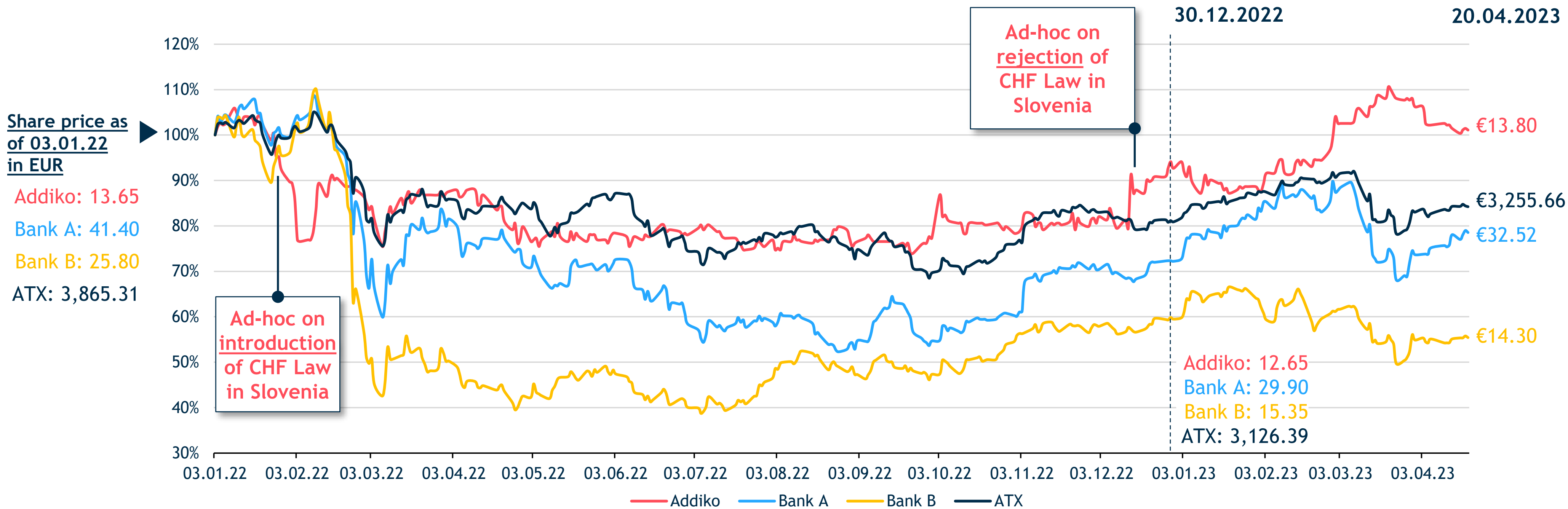
- Strong capital ratio in highest quality
- Without the reversal of the reclassification, the CET1 fully-loaded would be at 21.8% (transitional at 22.2%)

[1] 3Q22 CET1 ratio without reclassification at 20.4% on a transitional basis and 19.1% fully-loaded.

Share Price Development since Beginning of 2022

Addiko Bank

Evolution of the stock price during 2022 in comparison Austrian banks with CSEE presence



Share Buyback Programme 2022

- **Start:** 22 March 2022, **End:** 11 April 2022
- **In total, 47,633 share** were purchased for remuneration purposes on the Vienna Stock Exchange on the basis of the authorisation resolution of the AGM of 27 November 2020 pursuant to § 65 para 1 no 4 Stock Corporation Act
- **Weighted average price:** €11.95 per share; **total value:** €596,030; **ca. 0.2% of the share capital of the company**
- 13,714 shares were distributed in March 2022 and another 19,114 shares in March 2023 as part of the variable remuneration to the Management Board
- **At the time of convening the AGM** on 22 March 2023 , the Company held **14,805 own shares**

Share Buyback Programme 2023

- **Start:** 11 April 2023; until 20 April 2023, the company has purchased **12,372 own shares** so far

Outlook 2023

The group currently expects:

- **Gross performing loans:** c. €3.5bn with >10% growth in focus
- **Net Banking Income**: up by ca. 10% positively impacted by the rising interest curve, despite increasing funding costs and run-down of non-focus
- **Operating expenses**: below €179mn mainly driven by inflation
- **Total Capital Ratio**: above 18.6% on a fully-loaded basis
- **Sum of other result and credit loss expenses on financial assets**: c. 1.2% on average net loans and advances to customers

Dividend Policy

- Addiko **reconfirms** the **original guidance** of an annual **dividend payout of 60% of net profit** of the group

Macro Risks & Perspectives

- **Higher level of market volatility** mainly driven by Russian-Ukrainian war, **elevated inflationary pressures**, supply chain disruptions and a possible recession
- In light of a changing global and business environment, Addiko will continue to proactively apply and fine-tune its **prudent risk approach** for sustainable business growth going forward
- **Management remains confident on business development** despite economic headwinds

Mid-Term Targets

Addiko Bank

		Updated Targets	Previous Targets	Rationale
Business	Focus vs. Non-Focus (Gross Performing Loans)	>95% in Focus	c. 95% in Focus	Acceleration Program to lead to higher share in Focus
	Focus loan book growth	c. 10% CAGR	unchanged	
	Net Interest Margin	>3.8%	c. 3.8%	Due to accelerated shift into focus & higher portfolio yields
	Cost of Risk (over net loans)	c. (1.2)%	c. (1.4)%	Due to transformation into focus and robust asset quality
	Loan / Deposit Ratio (Customer)	<100%	unchanged	
Efficiency	Cost / Income Ratio	c. 50%	unchanged	
Leading to	Return on average Tangible Equity	>10%	>10% (@14.1% CET1 Ratio)	Actual CET1 ratio currently above 14.1% due to changed capital requirements & guidance.
	Total Capital Ratio	>18.6%	>16.1%	Total capital ratio to follow development of yearly SREP and buffer requirements
	Dividend Payout (excl. any potential excess capital)	60.0% (of net profit)	unchanged	

Additional Materials

Addiko at a Glance

Addiko Bank

Overview of Addiko

- ✓ Fully licensed bank with HQ in Austria, focused 100% on Central and South Eastern Europe
- ✓ Addiko Bank AG is regulated by the Austrian Financial Market Authority ("FMA")[1] and by the European Central Bank ("ECB")
- ✓ Pan-regional platform focused on growth in Consumer and SME lending
- ✓ Listed on the Vienna Stock exchange on 12 July 2019, admitted to ATX Prime on 15 July 2019 (19.5mn shares)

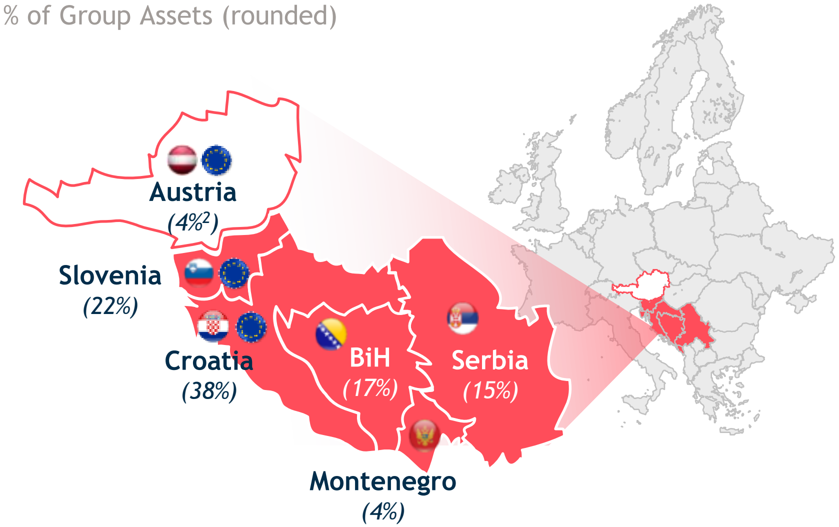
Repositioned as a focused CSEE specialist lender

Consumer

SME

Operating as one region - one bank

YE22, % of Group Assets (rounded)



YE22

~0.8mn *Customers*	**154** *Branches*	**€6.0bn** *Total Assets*	**65%-35%** *EU vs. EU accession asset split*[3]
€3.4bn *Loans and Receivables*	**€5.0bn** *Customer Deposits*	**€746mn** *Equity*	**Ba1(cr)/NP(cr)** *Counterparty Risk Assessment issued by Moody's*

[1] Finanzmarktaufsicht Österreich.
[2] Includes total assets from Holding (€1,143mn) and consolidation/recon. effects of (-€881mn).
[3] EU is calculated based on sum of total assets from Slovenia, Croatia and Holding (incl. consolidation). EU accession is calculated based on sum of total assets from Bosnia & Herzegovina, Serbia and Montenegro.

Herbert Juranek

Chief Executive Officer

Chair of the Management Board

Addiko since May 2021

- ✓ Deputy Chairman of the Supervisory Board of Addiko Bank AG
- ✓ Senior Partner at Q-Advisers and Q-Capital Ventures
- ✓ Chief Operating Officer & member of the Management Board at Erste Group Bank AG

Edgar Flaggl

Chief Financial Officer

Member of the Management Board

Addiko since July 2012

- ✓ Head of Investor Relations & Group Corporate Development at Addiko Bank AG
- ✓ Head of Group Strategy/ Corporate Development & Reporting at Al Lake
- ✓ Head of Group Financial Controlling at Hypo Alpe-Adria-Bank International AG

Tadej Krašovec

Chief Risk Officer

Member of the Management Board

Addiko since September 2016

- ✓ Chief Risk & Operating Officer at Addiko Bank Slovenia
- ✓ Executive director of Credit Risk Department at NLB
- ✓ Director of Risk Department at NLB
- ✓ Head of Credit Portfolio Management at NLB

Ganesh Krishnamoorthi

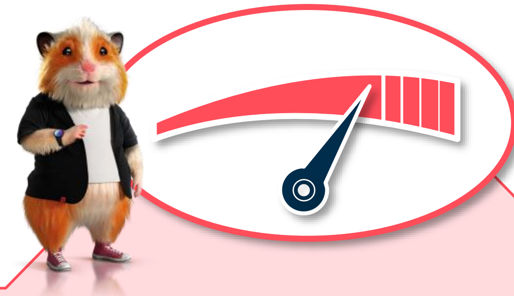
Chief Market, IT & Digitalization Officer

Member of the Management Board

Addiko since August 2020

- ✓ Interim Chief Executive Officer, responsible for Retail, Digital, IT & Marketing at Anadi Bank
- ✓ CMO at easybank
- ✓ General Manager Digital EU at Western Union
- ✓ Head of Retail Direct & Digital Sales at GE Money Bank

Acceleration Program until 1H24 to Further Drive Value Generation



1 Business Growth in Focus Areas

- Unlock potential of existing footprint
- Tap additional revenue & profit pools
- Prepare market expansion

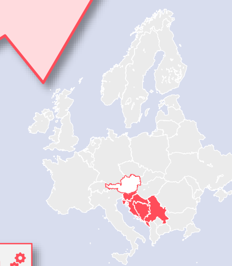
2 Operational Excellence & Digital

- Optimize key processes & IT infrastructure
- Enhance digital capabilities
- Tap cost reduction potentials

3 Best-in-Class Risk Management

- Superior E2E underwriting & monitoring capabilities
- Excellency in data, analytics & automation
- Enhanced NPE management

Growth



Plug & Play platform

- Digital Consumer lending
- Digital SME lending
- Cards & Payments

BNPL small retailers

Platform big retailers

Embedded financing in marketplace

Expanding the Ecosystem

Balance Sheet Composition

Addiko Bank

Liquid balance sheet
- LCR ratio: 307% (2021: 252%)

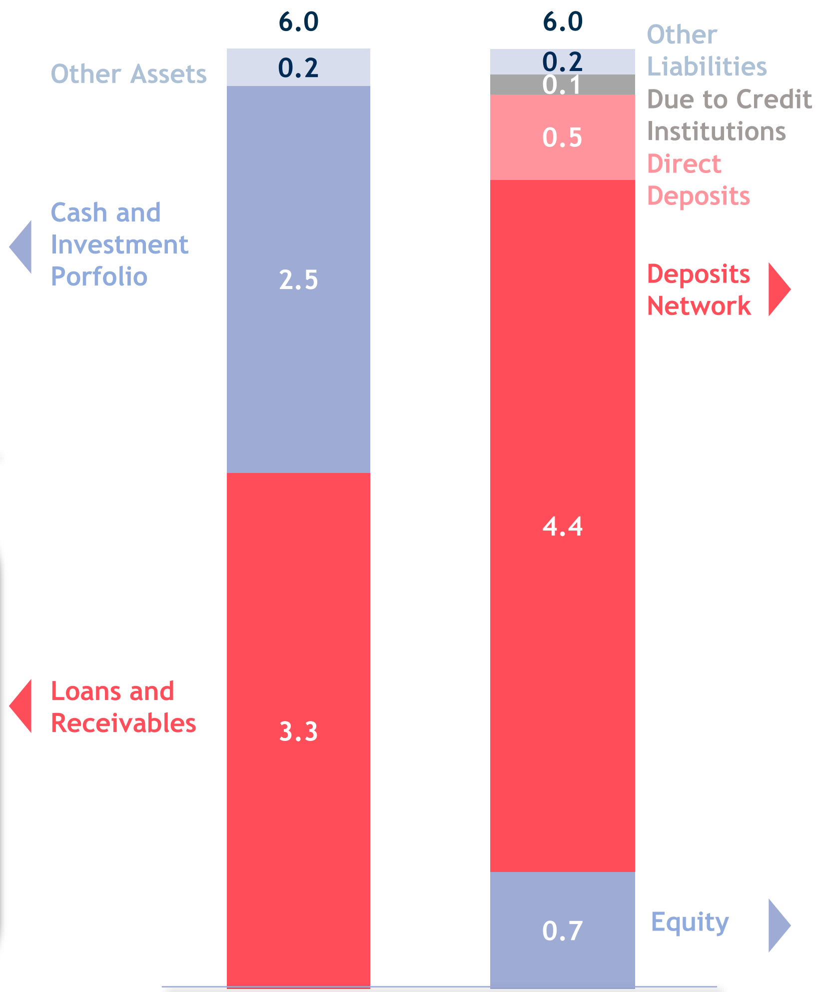
Liquid assets
- €1.38bn of cash (6bps on avg.)
- €1.08bn of investment portfolio (123bps on avg.)

Substantially de-risked asset base
- NPE ratio: 2.4% (YE21: 2.9%)
- NPE ratio $_{\text{(on balance)}}$: 3.3% (YE21: 4.0%)

Solid provision coverage levels
- 75.4% NPE coverage ratio (YE21: 71.9%)
- 115.3% incl. collateral (YE21: 121.4%)

Assets
2022, €bn

Liabilities and Equity
2022, €bn



Strong deposit base
- Loan-deposit ratio (customer) : 66.4% (YE21: 69.6%)

Funding surplus[1]: c. €1.6bn

Robust capital base
- 20.0%[2] fully-loaded CET1 ratio

Ongoing RWA optimization, potential capital optimization with eligible instruments in future, depending on market environment

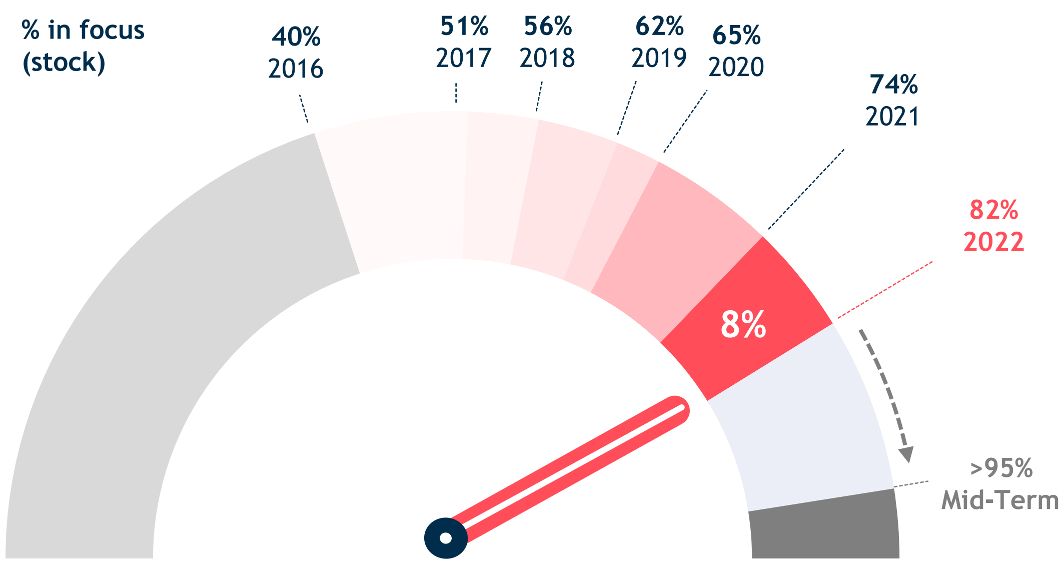
[1] Calculated as difference between deposits of customers and loans and advances to customers. [2] Transitional CET1 ratio amounts to 21.1% as of 2022.

Acceleration of Growth in Focus Areas Consumer & SME

Addiko Bank

Gross performing loans in focus segments

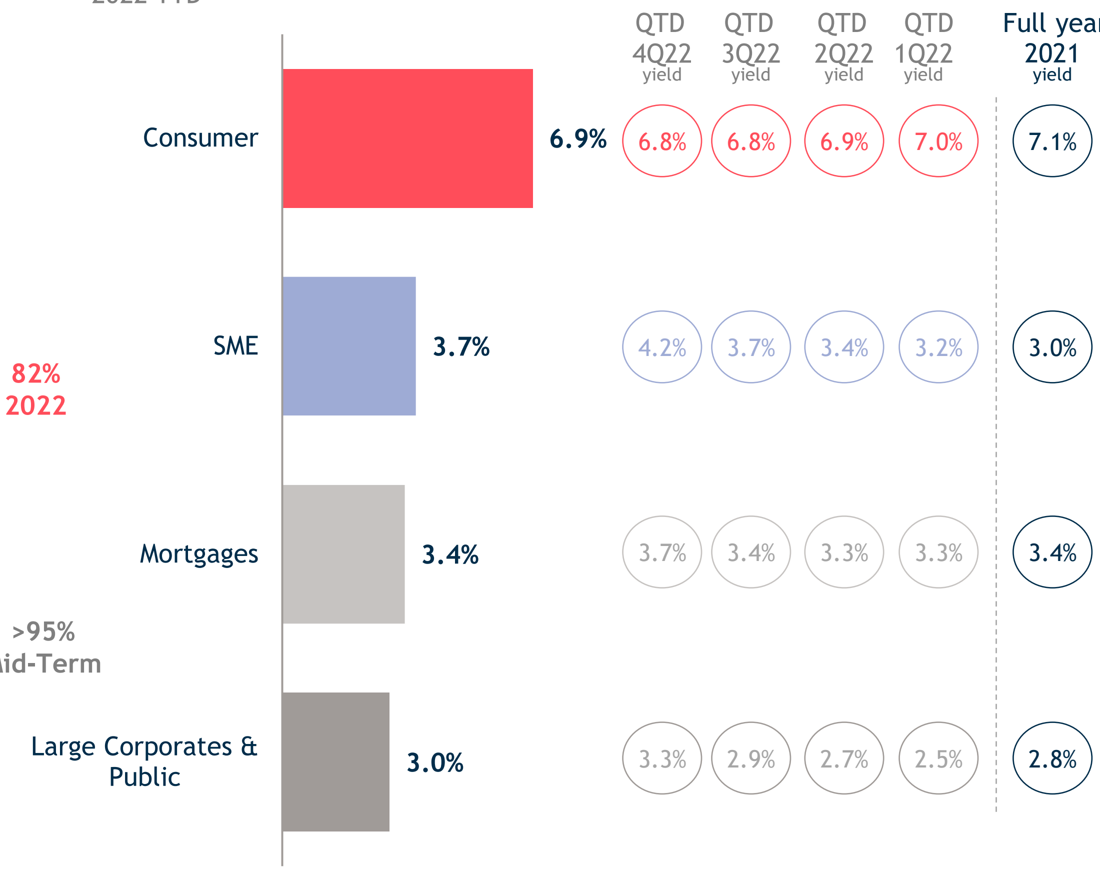
Gross loans of focus segments as % of total gross performing loans



% change of gross performing loans in focus vs. previous period

Gross yield by segment[1]

2022 YTD



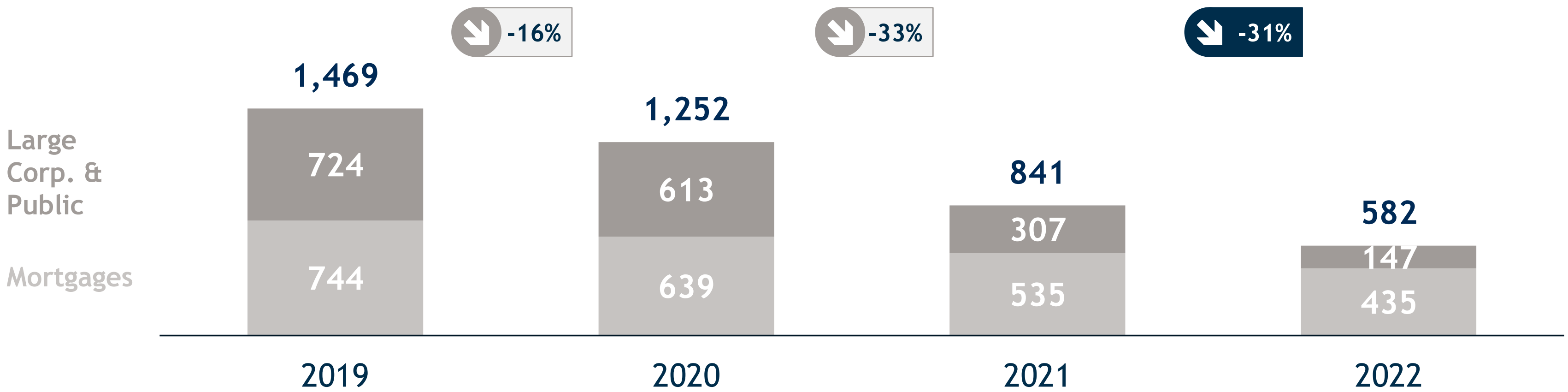
- **Shift to focus continues trend** reaching 82% at year-end 2022
- **Ambition to develop focus book share** towards Mid-Term target of now >95%
- **Focus yield** up to 5.5% at year-end 2022, mainly driven by sharpened focus on micro & small SMEs & thereby increasing yields

[1] The gross yield is calculated as regular interest income (i.e. excluding interest income on NPE, interest like income and before FTP) divided by the simple average of gross performing loans based on beginning and end of period amounts.

Non-Focus Reduction Accelerated in Line with Transformation Program

Non-Focus portfolio development

Mortgages, Large Corp. & Public Fin. gross performing loans (€mn)



- **Non-Focus reduction accelerated as part of the Transformation Program**
- Run-down reduces short-term income generation while freeing up capital and increasing granularity of portfolio
- Well-provisioned legacy portfolio with solid risk profile & RWA optimisation potential via run-down
- Allows further sharpened **focus on growth in Consumer & SME and efficiency**
- Business mix shift is driving yield expansion with yields difference of >2% between focus and non-focus

Financial Performance 2022 at a Glance

Addiko Bank

Financial Performance 2022

YTD, €mn

	2022	2021	YoY
Net interest income	176.4	169.5	+4.1%
Net fee & commission income	72.5	66.8	+8.5%
Net banking income	**248.9**	**236.3**	**+5.3%**
Net result on financial instruments	1.9	6.2	-69.9%
Other operating result	-9.2	-16.5	-44.5%
Operating expenses	-168.0	-171.1	-1.8%
Operating result[1]	**73.6**	**54.9**	**+34.0%**
Other result	-27.0	-20.9	+29.4%
Credit loss expenses on financial assets	-15.4	-13.2	+16.5%
Tax on income	-5.5	-7.2	-24.2%
Result after tax	**25.7**	**13.6**	**+89.0%**

	4Q21	1Q22	2Q22	3Q22	4Q22
Total (NCI + NII)	60.1	58.2	62.5	64.0	64.2
NCI	17.3	17.0	19.1	19.3	17.1
NIM	2.86%	2.87%	3.02%	3.08%	3.17%
NII	42.7	41.3	43.4	44.7	47.1
Avg. Loan Book[2]	3,499	3,288	3,325	3,333	3,330
NCI in % of NII	40.6%	41.1%	44.0%	43.2%	36.4%
CIR	72.6%	70.5%	66.8%	65.6%	67.4%
CoR on net loans	-0.01%	-0.04%	-0.23%	-0.22%	0.03%

NCI 3Q22→4Q22: -11.2%; NII 3Q22→4Q22: +5.4%

- **Average loan book flat during 4Q22** while it is €169mn lower YoY as a result of accelerated non-focus reduction and exit from low-yielding medium SME loans
- **Net banking income up** 5.3% YoY with **significant improvement during 2022**
- **Solid YoY development in both NII and NCI** on the back of strong business momentum, NIM continued to improved
- **OPEX below guidance** as a result of Transformation Program despite inflation impacts
- **Other result** influenced by legal provisions, while **Cost of Risk with** prudent stance on post-model adjustments

[1] Operating result before impairments and provisions. [2] Based on daily average.

Key financials

P&L

in €mn	YTD			QTD		
	YE22 (YTD)	YE21 (YTD)	+/- PY	4Q22	3Q22	+/- PQ
Net interest income	176.4	169.5	4.1%	47.1	44.7	5.4%
Net fee and commission income	72.5	66.8	8.5%	17.1	19.3	-11.2%
Net banking income	**248.9**	**236.3**	**5.3%**	**64.2**	**64.0**	**0.4%**
Other income [1]	-7.3	-10.3	-29.3%	-3.0	1.3	>100%
Operating income	**241.6**	**226.0**	**6.9%**	**61.3**	**65.3**	**-6.2%**
Operating expenses	**-168.0**	**-171.1**	**-1.8%**	**-43.3**	**-41.9**	**3.2%**
1 **Operating result** [2]	**73.6**	**54.9**	**34.0%**	**18.0**	**23.4**	**-23.0%**
Other result	-27.0	-20.9	29.4%	-11.9	-6.6	80.4%
Credit loss expenses on financial assets	-15.4	-13.2	16.5%	0.9	-7.5	>100%
Result before tax	**31.2**	**20.8**	**49.8%**	**7.0**	**9.3**	**-24.9%**
2 **Result after tax**	**25.7**	**13.6**	**89.0%**	**6.1**	**7.0**	**-13.5%**

Balance Sheet

in €mn	YE22 (YTD)	YE21 (YTD)	+/- PY	+/- PQ
Total assets	5,996	5,842	2.6%	3.5%
Loans and receivables to customers	3,293	3,279	0.4%	-1.0%
3 o/w gross performing loans	3,304	3,287	0.5%	-1.2%
Customer deposits	4,960	4,708	5.3%	5.5%
Shareholders' equity	746	805	-7.3%	-6.5%

Key Ratios

	YE22 (YTD)	YE21 (YTD)	+/- PY (pts)	+/- PQ (pts)
NIM (in bps)	298	288	10	1
Cost/income ratio	67.5%	72.4%	-4.9%	0.0%
NPE Ratio (GE based)	2.4%	2.9%	-0.5%	-0.4%
NPE Ratio (on-balance loans)	3.3%	4.0%	-0.7%	-0.6%
Cost of risk (net loans)	-0.47%	-0.40%	-0.06%	0.02%
Loan-deposit ratio (customer)	66.4%	69.6%	-3.2%	-4.4%
4 CET1 ratio (transitional)	21.1%	22.2%	-1.1%	-0.7%
Total capital ratio (transitional)	21.1%	22.2%	-1.1%	-0.7%
CET1 ratio (fully-loaded)	20.0%	21.6%	-1.6%	-1.3%
Total capital ratio (fully-loaded)	20.0%	21.6%	-1.6%	-1.3%

1. **Operating result** at €73.6mn up 34.0% YoY:
   - **Net banking income up 5.3% YoY** driven by strong development in Consumer & SME, partially consumed by the accelerated run-down in non-focus and reduction in low-yielding and high-ticket medium SME loans
   - **Strong growth in net fee and commission income** as a result of increasing business activities in the focus business
   - **Other income lower by €3.0mn YoY** mainly influenced by the change in the treasury strategy to focus on interest income collection from bond portfolio until maturity as well as lower regulatory fees and no restructuring costs in 2022
   - **Operating expenses down** as a result from Transformation Program despite costs for the Euro introduction in Croatia, brand repositioning costs and inflationary pressure
2. **Result after tax of €25.7mn** reflecting strong business development & cost containment, provisions for legal claims and balanced credit losses with overall strong asset quality
3. **Performing loan book slightly up** due to strong new business momentum outgrowing intentional reduction of €341mn in non-focus and medium SME loans
4. **CET1 ratio at** 21.1% transitional (20.0% fully-loaded)

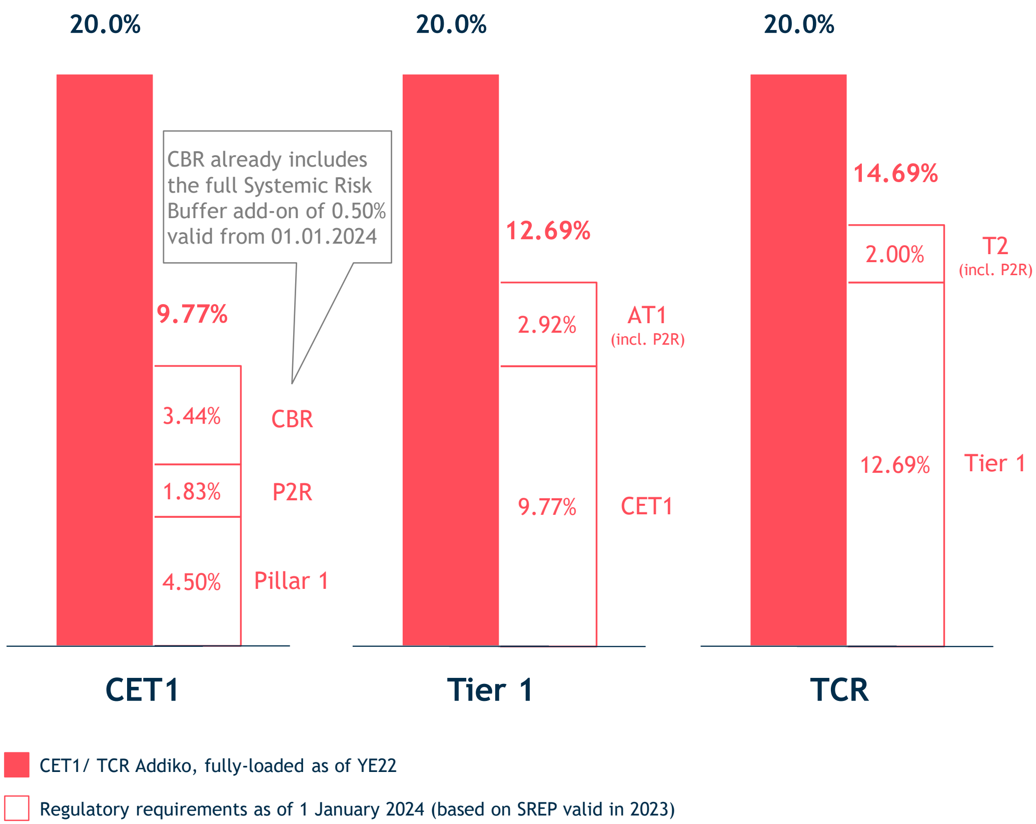
RoATE (@14.1% CET1) at 4.5%

[1] Includes net result on financial instruments and other operating result. [2] Operating result before impairments and provisions.

Current Dynamics on Capital Requirements Going Forward

Addiko Bank

Capital requirements as of 2023



P2R (2023)

- Unchanged at 3.25%
- At least 56.25% must be held in CET1 capital and at least 75% in Tier 1 capital
- Yearly review as part of SREP

Combined Buffer Requirement (CBR)

- Systemic Risk Buffer for Addiko Group: 0.25% as of January 2023, increase to 0.50% as of January 2024
- Local Countercyclical Buffers:
  - 0.50% in Slovenia as of March 2023
  - 0.50% in Croatia as of March 2023, increase to 1.00% as of December 2023
  - Local buffers partially impact Group CBR

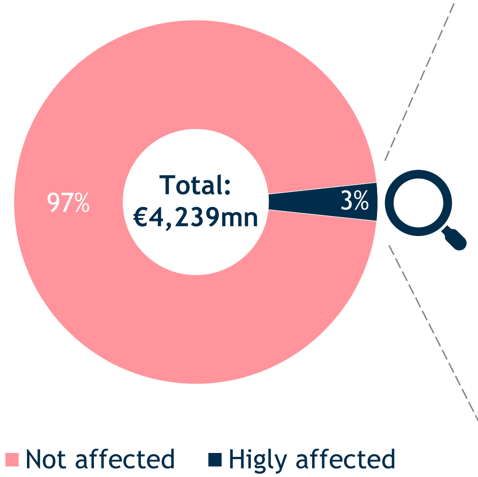
	YE22	YE23	1.1.24
Capital Conservation Buffer	2.50%	2.50%	2.50%
Countercyclical Buffer	-	0.44%	0.44%
Systemic Risk Buffer	-	0.25%	0.50%
Total	**2.50%**	**3.19%**	**3.44%**

P2G (2023)

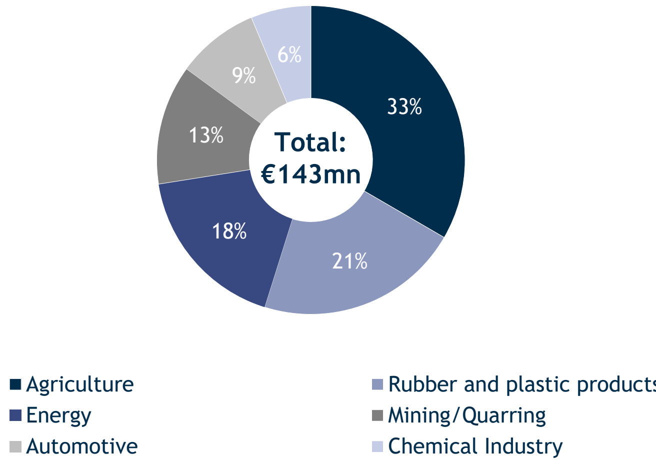
- Increased to 3.25% (from 2.0%)
- To be held in CET1, applicable to all capital stacks
- Yearly review as part of SREP

Non-retail portfolio exposure (excl. Consumer and Mortgage segments)

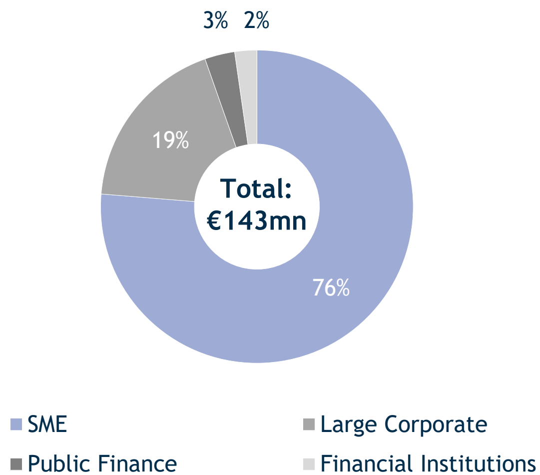
YE22



Highly affected exposure: by industry



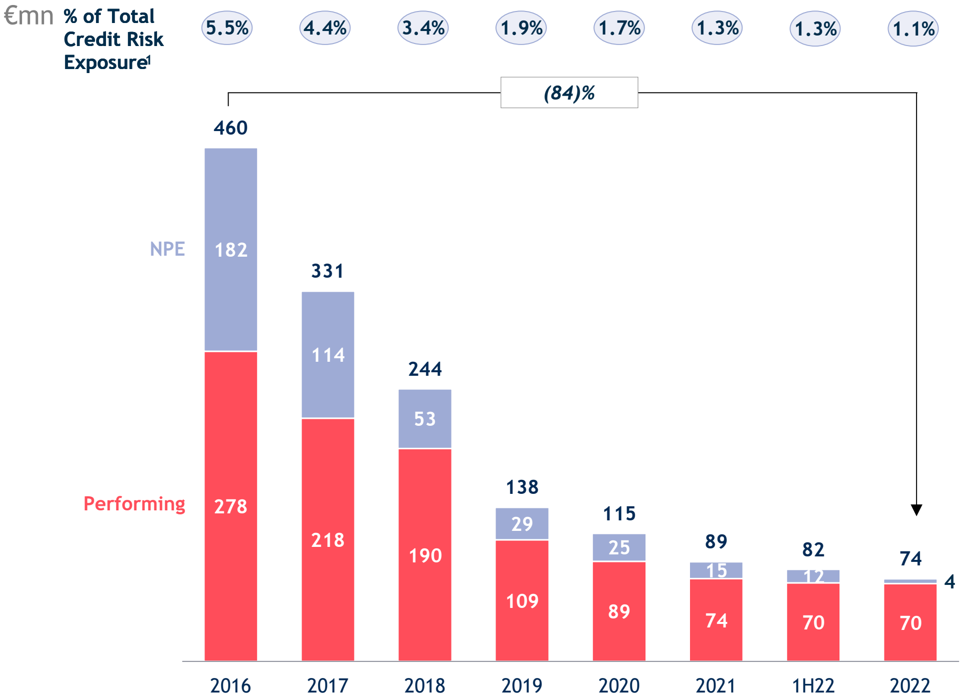
Highly affected exposure: by business segment



- **Classification as "highly affected industries"** is based on the average financed GHG emissions as well as benchmark analysis
- In total, **only 3% or ca. €143mn** of Addiko Group's non-retail exposure considered as highly affected industry
- Highest concentration in agriculture, manufacturing of rubber and plastic products as well as energy
- **Materiality** and concentration in those affected industries **assessed as low** (especially in the focus segment SME)

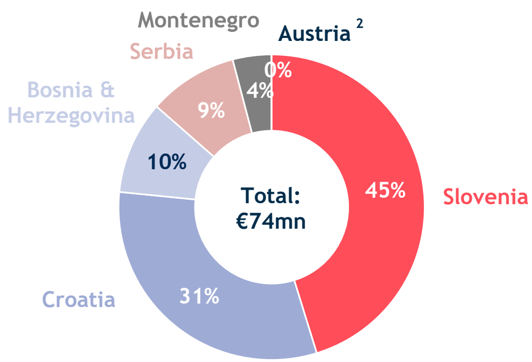
CHF Loans Significantly Managed Down

CHF portfolio overview



CHF credit risk exposure by countries

2022, €mn



CHF status across countries

Slovenia

- Several legislative initiatives on CHF loans were launched, but ultimately rejected because the parliamentary constitutional service classified these drafts as unconstitutional and unlawful under European law
- 02/22: the Parliament passed draft CHF law which came into force the same month. Estimated worst-case damage was at €100-110mn
- 03/22: CHF Law was suspended by the Constitutional Court (“CC”)
- 12/22: CC declared the CHF Law as unconstitutional due to its non permissible retroactive effects

Croatia

- 09/15: Conversion Law enacted
- 09/19: Supreme Court (SC) confirmed ruling of high courts that FX clauses in CHF loans including interest rate clauses are null and void
- 02/20: SC declared contract annexes regarding conversions to be valid (i.e. already converted loans can’t file another lawsuit for compensation)
- 05/22: According to the CJEU, CHF loans do not fall under the Consumer Protection Directive as the Conversion Law 2015 created a balance between banking and consumer rights (which can be assumed in principle, but requires confirmation from the local courts)
- 12/22: SC rendered statements entitling borrowers of converted loans to request additional default interest on overpaid amounts until conversion date. These statements are legally not binding to lower courts but must be confirmed in an individual case with the SC. Opinion does not contain indication on the calculation method regarding additional compensation

Serbia

- Law enacted end of 4/2019

Bosnia & Herzegovina

- 10/17: Conversion Law Draft was voted down by parliament in favour of a widely accepted voluntary offer
- 09/20: Vote for Draft Conversion Law was withdrawn
- 01/21: Draft Conversion Law put to vote again; Parliament stated that all objections and facts needed to be attached to draft
- Q4/21: Bosnian CHF Association announced that there is no need for a CHF Law since almost 91% of the loans were settled

Montenegro

- 07/15: CHF conversion law enacted and amended in 09/16
- First instance ruling in mass proceedings declaring CHF clause invalid but not awarding plaintiffs any amount since they can convert under the Conversion Law 2015. Consequently, the amount in dispute was reduced

[1] Calculated as total CHF credit risk exposure divided by total credit risk exposure of Addiko Group.

[2] Reflects Holding’s short-term balance (if any) related to hedging CHF exposures for Addiko subsidiaries.

Disclaimer

Addiko Bank

THESE RESULTS AND STATEMENTS (HEREINAFTER REFERRED TO AS "MATERIALS") WERE CAREFULLY PREPARED BY ADDIKO BANK AG. HOWEVER, THE MATERIALS HAVE NOT BEEN INDEPENDENTLY VERIFIED. THEREFORE, ADDIKO BANK AG MAKES NO REPRESENTATION AND GIVES NO WARRANTY, NEITHER IMPLIED NOR EXPRESSED, AND ASSUMES NO LIABILITY, NEITHER DIRECTLY NOR INDIRECTLY, FOR THE MATERIALS AND THEIR CONTENT, WHICH REFERS ALSO TO FUTURE STATEMENTS, IN PART OR IN FULL, AS NO ONE SHALL RELY ON THE ACCURACY, CORRECTNESS, OR COMPLETENESS OF THE CONTENT OF THIS INFORMATION OR STATEMENTS CONTAINED HEREIN.

THESE MATERIALS WERE DRAWN UP AT THE DATE MENTIONED BELOW AND THE CONTENT CONSTITUTES THE KNOWLEDGE, ASSUMPTIONS, FUTURE STATEMENTS, AND SUBJECTIVE OPINIONS OF ADDIKO BANK AG AT THAT TIME, AND ARE SUBJECT TO CHANGE WITHOUT NOTICE. INFORMATION ON PAST PERFORMANCES DO NOT PERMIT RELIABLE CONCLUSIONS TO BE DRAWN AS TO THE FUTURE PERFORMANCES. FORWARD-LOOKING STATEMENTS BASED ON THE MANAGEMENT´S CURRENT VIEW AND ASSUMPTIONS MIGHT INVOLVE RISKS AND UNCERTANITIES THAT COULD CAUSE A MATERIAL DEVIATION FROM THE STATEMENTS CONTAINED HEREIN.

NEITHER ADDIKO BANK AG NOR ANY OF ITS REPRESENTATIVES, AFFILIATES, OR ADVISORS SHALL BE LIABLE FOR WHATEVER REASON FOR ANY KIND OF DAMAGE, LOSS, COSTS OR OTHER EXPENSES OF ANY KIND ARISING DIRECTLY AND/OR INDIRECTLY OUT OF OR IN CONNECTION WITH THESE MATERIALS AND THE CONTENT HEREIN.

THESE MATERIALS DO, ALSO IN THE FUTURE, NOT CONSTITUTE A RECOMMENDATION OR AN INVITATION OR OFFER TO INVEST OR ANY INVESTMENT OR OTHER ADVICE OR ANY SOLICITATION TO PARTICIPATE IN ANY BUSINESS AND NO ONE SHALL RELY ON THESE MATERIALS REGARDING ANY CONTRACTUAL OR OTHER COMMITMENT, INVESTMENT, ETC.

ADDIKO BANK AG ASSUMES NO OBLIGATION FOR UPDATING THIS DOCUMENT. THIS PRESENTATION MAY NOT BE REPRODUCED, REDISTRIBUTED OR PASSED ON TO ANY OTHER PERSON OR PUBLISHED, IN WHOLE OR IN PART, FOR ANY PURPOSE, WITHOUT THE PRIOR WRITTEN CONSENT OF ADDIKO BANK AG.

BY ACCEPTING THIS MATERIAL, YOU ACKNOWLEDGE, UNDERSTAND AND ACCEPT THE FOREGOING.

VIENNA, 2023

Contact
Constantin Gussich
Head of Investor Relations & Group Corporate Development
investor.relations@addiko.com

Addiko Group's Investor Relations website https://www.addiko.com/investor-relations/ contains further information, including financial and other information for investors.

About Addiko Group

Addiko Group is a specialist banking group focusing on providing banking products and services to Consumer and Small and Medium-sized Enterprises (SME) in Central and South-Eastern Europe (CSEE). The Group consists of Addiko Bank AG, the fully-licensed Austrian parent bank registered in Vienna, Austria, listed on the Vienna Stock Exchange and supervised by the Austrian Financial Market Authority and the European Central Bank, as well as six subsidiary banks, registered, licensed and operating in five CSEE countries: Croatia, Slovenia, Bosnia & Herzegovina (where it operates via two banks), Serbia and Montenegro. Through its six subsidiary banks, Addiko Group services as of 31 December 2022 approximately 0.8 million customers in CSEE using a well-dispersed network of 154 branches and modern digital banking channels.

Based on its strategy, Addiko Group has repositioned itself as a specialist Consumer and SME banking group with a focus on growing its Consumer and SME lending activities as well as payment services (its "focus areas"). It offers unsecured personal loan products for Consumers and working capital loans for its SME customers and is largely funded by retail deposits. Addiko Group's Mortgage business, Public and Large Corporate lending portfolios (its "non-focus areas") are subject of an accelerated run-down process, thereby providing liquidity and capital for the growth in its Consumer and SME lending.