

publication: 27.11.2020 13:50
source: <http://adhoc.presstext.com/news/1606481400305>
keywords: Addiko Bank AG / general meeting / Addiko Group / 2020

Announcement according to article 119 section 9 BörseG

Addiko Bank AG: Publication pursuant to Section 119 Para 9 Stock Exchange Act in conjunction with Section 2 Publication Ordinance

Vienna (pta028/27.11.2020/13:50) - -

Publication of the resolutions of the Annual General Meeting on November 27th, 2020, on the authorization to buy back own shares in accordance with section 65 para. 1 no. 4 and section 65 para. 1 no. 8 and para. 1a and para. 1b of the Austrian Stock Corporation Act.

-

The Annual General Meeting (AGM) of Addiko Bank AG, Vienna, FN 350921 k, on November 27th, 2020, passed the following resolutions, which are hereby published in accordance with section 65 para. 1a of the Austrian Stock Corporation Act (Aktiengesetz - AktG) in conjunction with section 119 para. 9 of the Austrian Stock Exchange Act (Börsegesetz - BörseG) and sections 2 and 3 of the Austrian Publication Regulation 2018 (Veröffentlichungsverordnung 2018 - VeröffentlichungsV 2018):

1. "Authorization of Addiko Bank AG to acquire own shares for the purpose of offering to employees, executives and members of the Management Board and the Supervisory Board of the company or a company affiliated with it to acquire pursuant to section 65 para. 1 no. 4 AktG up to 10% of the share capital for a period of 30 months from the day of the resolution by the General Assembly. The equivalent value per no par value share to be acquired may not exceed or fall below the arithmetic average of the official closing prices published by the Vienna Stock Exchange of the shares of Addiko Bank AG listed on the Vienna Stock Exchange on the 20 trading days preceding the acquisition by more than 20%. This authorization applies for a period of 30 months from the day of the resolution by the General Assembly and thus ends on May 27th, 2023."

2. " a) Revocation of the authorization granted at the AGM on June 6th, 2019 to acquire own shares in accordance with section 65 para. 1 no. 8 and para. 1a and para. 1b AktG."

"b) Authorization of Addiko Bank AG according to section 65 para. 1 no. 8 AktG to purchase own shares. Trading in own shares for profit is expressly excluded. The shares to be acquired may not exceed 10% of the share capital. The equivalent value per no par value share to be acquired may not exceed or fall below the arithmetic average of the official closing prices published by the Vienna Stock Exchange of the shares of Addiko Bank AG listed on the Vienna Stock Exchange on the 20 trading days preceding the acquisition by more than 20%. The Management Board is authorized to sell shares acquired based on this resolution. The Management Board is obliged to publish the respective buyback program as well as its duration and any resale program immediately before implementation in accordance with the provisions of the Austrian Stock Exchange Act. Every buyback and, if applicable, resale program must comply with the principle of equal treatment of shareholders in accordance with section 47a AktG. The share of the share capital associated with own shares acquired by the company in accordance with section 65 para. 1 nos. 1, 4, 7 and 8 AktG, together with other own shares that the company has already acquired and still owns, may not exceed 10% of the share capital. This authorization is valid for a period of 30 months from the day of the resolution of the AGM and therefore ends on May 27th, 2023."

The corresponding publication obligations pursuant to sections 6 and 7 VeröffentlichungsV 2018 are met by publication on the Internet via the Company's website www.addiko.com.

Vienna, this November 2020

The Management Board

-

Full details for the AGM, including the results of the votes will be available at our website: <https://www.addiko.com/general-meeting/>

Addiko Group's Investor Relations website <https://www.addiko.com/investor-relations/> contains further information, including financial and other information for investors.

Contact

Edgar Flaggl

Head of Investor Relations & Group Corporate Development

investor.relations@addiko.com

About Addiko Group

Addiko Group consists of Addiko Bank AG, the fully-licensed Austrian parent bank registered in Vienna, Austria, listed on the Vienna Stock Exchange and supervised by the Austrian Financial Market Authority and by the European Central Bank, as well as six subsidiary banks, registered, licensed and operating in five CSEE countries: Croatia, Slovenia, Bosnia & Herzegovina (two banks), Serbia and Montenegro. Addiko Group, through its six subsidiary banks, services as of September 30, 2020 approximately 0.8 million customers in CSEE, using a well-dispersed network of 175 branches and modern digital banking channels. Addiko Bank AG manages its subsidiary banks through group-wide strategies, policies and controls and manages Addiko Group's liquidity reserve. Addiko Group repositioned itself as a specialist consumer and SME banking group with a focus on growing its consumer business and SME lending activities as well as payment services (its "focus areas"), offering unsecured personal loan products for consumers and working capital loans for its SME customers funded largely by retail deposits. Addiko Group's mortgage business, public lending and large corporate lending portfolios (its "non-focus areas") are gradually reduced over time, thereby providing liquidity and capital for the gradual growth in its consumer business and SME lending.

emitter: Addiko Bank AG
Wipplingerstraße 34 / 4.OG
1010 Wien
Austria

contact person: Addiko Investor Relations Team

phone: +43 (0) 50232-3388

e-mail: investor.relations@addiko.com

website: www.addiko.com

ISIN(s): AT000ADDIKO0 (share)

stock exchanges: official trade in Vienna

The logo for Addiko Bank, featuring the words "Addiko Bank" in a bold, red, sans-serif font.

News transmitted by presstext.adhoc. The emitter is responsible for the content.