



Analyst Consensus Estimates 1Q24

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Addiko Bank

STATEMENT OF PROFIT OR LOSS in EUR mil.	Consensus 1Q24					Consensus 2024				
	Low	High	Average	Median	# Analysts	Low	High	Average	Median	# Analysts
Net interest income	60.7	61.5	61.1	61.1	2	220.3	241.0	230.7	230.7	2
Net fee and commission income	16.2	16.8	16.5	16.5	2	65.4	70.0	67.7	67.7	2
Net banking income	76.9	78.3	77.6	77.6	2	285.7	311.0	298.4	298.4	2
Other income ¹	(3.8)	(3.7)	(3.7)	(3.7)	2	(14.1)	(8.2)	(11.2)	(11.2)	2
Operating income	73.1	74.6	73.9	73.9	2	277.5	297.0	287.2	287.2	2
General administrative expenses	(47.1)	(46.9)	(47.0)	(47.0)	2	(188.9)	(177.8)	(183.4)	(183.4)	2
Operating result before impairments and provisions	26.0	27.8	26.9	26.9	2	99.6	108.1	103.9	103.9	2
Other result ²	(7.5)	(3.5)	(5.5)	(5.5)	2	(29.8)	(11.9)	(20.8)	(20.8)	2
Expected credit loss expenses on financial assets	(8.2)	(4.4)	(6.3)	(6.3)	2	(37.4)	(20.3)	(28.9)	(28.9)	2
Result before tax	14.2	16.0	15.1	15.1	2	49.5	58.8	54.1	54.1	2
Tax on income	(3.0)	(2.3)	(2.7)	(2.7)	2	(11.2)	(8.9)	(10.0)	(10.0)	2
Result after tax	11.8	13.0	12.4	12.4	2	40.6	47.6	44.1	44.1	2

¹ Includes net result on financial instruments and other operating result. ² Includes non operational items (legal case provisions, releases/impairments on financial assets and modification gains/losses).

KEY PERFORMANCE INDICATORS in % / in EUR mil.	Consensus 1Q24					Consensus 2024				
	Low	High	Average	Median	# Analysts	Low	High	Average	Median	# Analysts
NIM (%)	3.90%	3.95%	3.92%	3.92%	2	3.69%	3.84%	3.76%	3.76%	2
Cost/income ratio (%)	59.9%	61.2%	60.5%	60.5%	2	60.7%	62.2%	61.5%	61.5%	2
Loan to deposit ratio (%)	69.8%	70.7%	70.3%	70.3%	2	72.3%	75.4%	73.9%	73.9%	2
Cost of Risk ratio (%)	(0.9%)	(0.5%)	(0.7%)	(0.7%)	2	(1.0%)	(0.6%)	(0.8%)	(0.8%)	2
NPE ratio (on-balance loans) (%)	2.0%	3.0%	2.5%	2.5%	2	2.0%	3.3%	2.7%	2.7%	2
NPE coverage ratio (%)	80.5%	81.0%	80.7%	80.7%	2	77.9%	80.1%	79.0%	79.0%	2
Risk-weighted assets (EUR mil.)	3,690	3,763	3,727	3,727	2	3,643	3,897	3,770	3,770	2
CET1 ratio FL (%)	20.4%	20.6%	20.5%	20.5%	2	19.6%	20.7%	20.2%	20.2%	2
Total capital ratio FL (%)	20.4%	20.6%	20.5%	20.5%	2	19.6%	20.7%	20.2%	20.2%	2
RoA (%)	0.8%	0.8%	0.8%	0.8%	2	0.7%	0.8%	0.7%	0.7%	2
RoE (%)	5.9%	6.4%	6.2%	6.2%	2	5.3%	5.9%	5.6%	5.6%	2
RoATE (%)	6.1%	6.1%	6.1%	6.1%	1	5.5%	6.0%	5.8%	5.8%	2
Dividends (EUR mil.)	0.0	0.0			0	24.4	28.6	26.5	26.5	2

NB: Definitions used by Analysts, specifically for calculation of ratios might vary among analysts and compared to calculation applied by Addiko, Cost of Risk ratio shown as positive for release of credit loss expenses on financial assets
Overall number of shares: 19.5 million

STATEMENT OF PROFIT OR LOSS in EUR mil.	Consensus 2025					Consensus 2026				
	Low	High	Average	Median	# Analysts	Low	High	Average	Median	# Analysts
Net interest income	237.4	256.2	246.8	246.8	2	245.7	273.8	259.8	259.8	2
Net fee and commission income	71.0	74.4	72.7	72.7	2	76.1	79.7	77.9	77.9	2
Net banking income	308.4	330.6	319.5	319.5	2	321.8	353.5	337.7	337.7	2
Other income ¹	(14.1)	(8.2)	(11.2)	(11.2)	2	(14.1)	(8.4)	(11.2)	(11.2)	2
Operating income	300.1	316.5	308.3	308.3	2	313.5	339.4	326.4	326.4	2
General administrative expenses	(194.0)	(190.3)	(192.1)	(192.1)	2	(201.1)	(197.9)	(199.5)	(199.5)	2
Operating result before impairments and provisions	109.9	122.5	116.2	116.2	2	115.6	138.3	127.0	127.0	2
Other result ²	(28.3)	(9.9)	(19.1)	(19.1)	2	(26.9)	(9.9)	(18.4)	(18.4)	2
Expected credit loss expenses on financial assets	(42.9)	(26.6)	(34.7)	(34.7)	2	(51.2)	(33.8)	(42.5)	(42.5)	2
Result before tax	55.0	69.8	62.4	62.4	2	55.0	77.2	66.1	66.1	2
Tax on income	(13.3)	(12.6)	(12.9)	(12.9)	2	(14.7)	(12.1)	(13.4)	(13.4)	2
Result after tax	42.5	56.5	49.5	49.5	2	42.9	62.6	52.7	52.7	2

¹ Includes net result on financial instruments and other operating result. ² Includes non operational items (legal case provisions, releases/impairments on financial assets and modification gains/losses).

KEY PERFORMANCE INDICATORS in % / in EUR mil.	Consensus 2025					Consensus 2026				
	Low	High	Average	Median	# Analysts	Low	High	Average	Median	# Analysts
NIM (%)	3.91%	3.91%	3.91%	3.91%	2	3.94%	4.00%	3.97%	3.97%	2
Cost/income ratio (%)	58.7%	61.7%	60.2%	60.2%	2	56.9%	61.5%	59.2%	59.2%	2
Loan to deposit ratio (%)	74.5%	77.5%	76.0%	76.0%	2	76.3%	82.2%	79.3%	79.3%	2
Cost of Risk ratio (%)	(1.1%)	(0.7%)	(0.9%)	(0.9%)	2	(1.2%)	(0.9%)	(1.0%)	(1.0%)	2
NPE ratio (on-balance loans) (%)	1.7%	3.2%	2.5%	2.5%	2	1.5%	3.0%	2.2%	2.2%	2
NPE coverage ratio (%)	74.4%	77.8%	76.1%	76.1%	2	74.5%	77.8%	76.2%	76.2%	2
Risk-weighted assets (EUR mil.)	3,854	4,114	3,984	3,984	2	4,081	4,370	4,225	4,225	2
CET1 ratio FL (%)	19.1%	20.4%	19.8%	19.8%	2	18.6%	20.1%	19.3%	19.3%	2
Total capital ratio FL (%)	19.1%	20.4%	19.8%	19.8%	2	18.6%	20.1%	19.3%	19.3%	2
RoA (%)	0.7%	0.9%	0.8%	0.8%	2	0.7%	0.9%	0.8%	0.8%	2
RoE (%)	5.3%	6.7%	6.0%	6.0%	2	5.2%	7.2%	6.2%	6.2%	2
RoATE (%)	5.4%	6.9%	6.2%	6.2%	2	5.3%	7.4%	6.4%	6.4%	2
Dividends (EUR mil.)	25.5	33.9	29.7	29.7	2	25.8	37.5	31.7	31.7	2

NB: Definitions used by Analysts, specifically for calculation of ratios might vary among analysts and compared to calculation applied by Addiko, Cost of Risk ratio shown as positive for release of credit loss expenses on financial assets
Overall number of shares: 19.5 million

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