Austria Roadshow

Herbert Juranek (CEO)
Edgar Flaggl (CFO)
Constantin Gussich (Investor Relations)

Autumn 2023

Addiko Bank

Management Team Since June 2021

Addiko Bank

Herbert Juranek

Chief Executive Officer

Chair of the Management Board

Addiko since May 2021

Mandate until YE25

- ✓ Deputy Chairman of the Supervisory Board of Addiko Bank AG
- ✓ Senior Partner at Q-Advisers and Q-Capital Ventures
- ✓ Chief Operating Officer & member of the Management Board at Erste Group Bank AG

Edgar Flaggl

Chief Financial Officer

Member of the Management Board

Addiko since July 2012

Mandate until YE25

- ✓ Head of Investor Relations & Group Corporate Development at Addiko Bank AG
- ✓ Head of Group Strategy/ Corporate Development & Reporting at Al Lake
- ✓ Head of Group Financial Controlling at Hypo Alpe-Adria-Bank International AG

Tadej Krašovec

Chief Risk Officer

Member of the Management Board

Addiko since September 2016

Mandate until YE25

- ✓ Chief Risk & Operating Officer at Addiko Bank Slovenia
- ✓ Executive director of Credit Risk Department at NLB
- ✓ Director of Risk Department at NLB
- ✓ Head of Credit Portfolio Management at NLB

Ganesh Krishnamoorthi

Chief Market, IT & Digitalisation Officer

Member of the Management Board

Addiko since August 2020

Mandate until July 2026

- ✓ Interim Chief Executive Officer, responsible for Retail, Digital, IT & Marketing at Anadi Bank
- ✓ CMO at easybank
- ✓ General Manager Digital EU at Western Union
- ✓ Head of Retail Direct & Digital Sales at GE Money Bank

Achievements of the Transformation Program

Goals Achieved

- 18-month Transformation Program **launched with 1H21 results, closed by year-end 2022**
- **Significant business momentum and revenue growth** achieved, **Addiko brand repositioned**
- **Efficient cost management** delivered in parallel to boosting revenue growth
- **Major reduction of NPEs**

1H21-YE22 (18 months)

1 Business growth	Boosted growth in focus areas	+11% YoY Focus Growth	+24% YoY New Business In focus	>5% YoY NBI Growth of total portfolio	*Accelerated growth in focus areas with significant digital push*
2 Costs	Aligned organization & costs with specialist strategy	OPEX below plan, despite inflation	CIR down to 67% (vs. 72% at YE21)	7% JAWS[1]	*Sustainable reduction of costs addressed*
3 Special topics	Tackled special topics proactively	NPE reduction -€31mn	RWA reduction -4%	Non-focus down by -31%	*Further risk reduction & structural optimization*

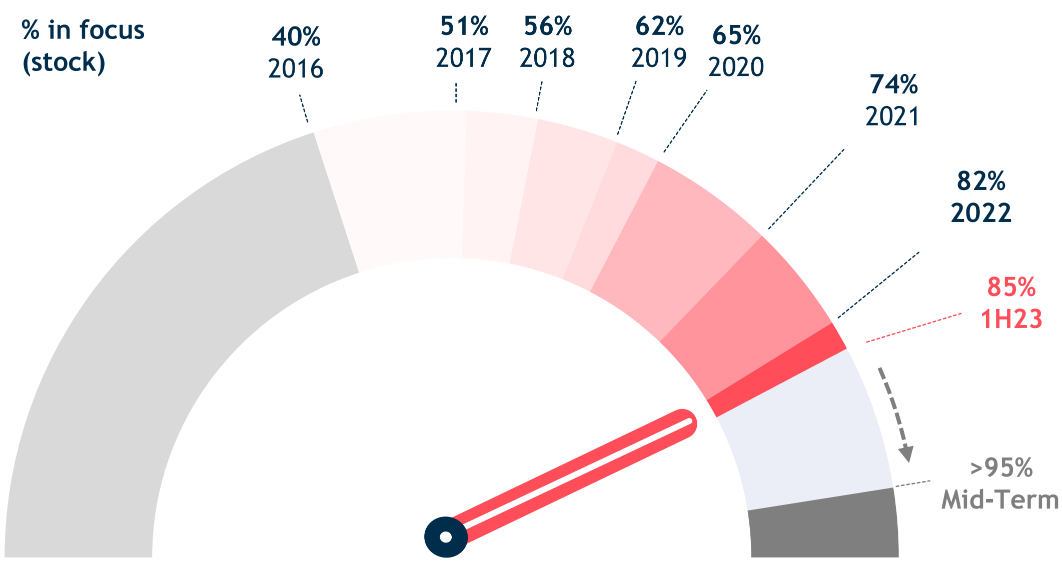
[1] JAWS = net banking income growth minus operating costs growth (incl. €3.9mn for Euro implementation project in in Croatia).

Successful Acceleration of Growth in Focus Areas Consumer & SME

Addiko Bank

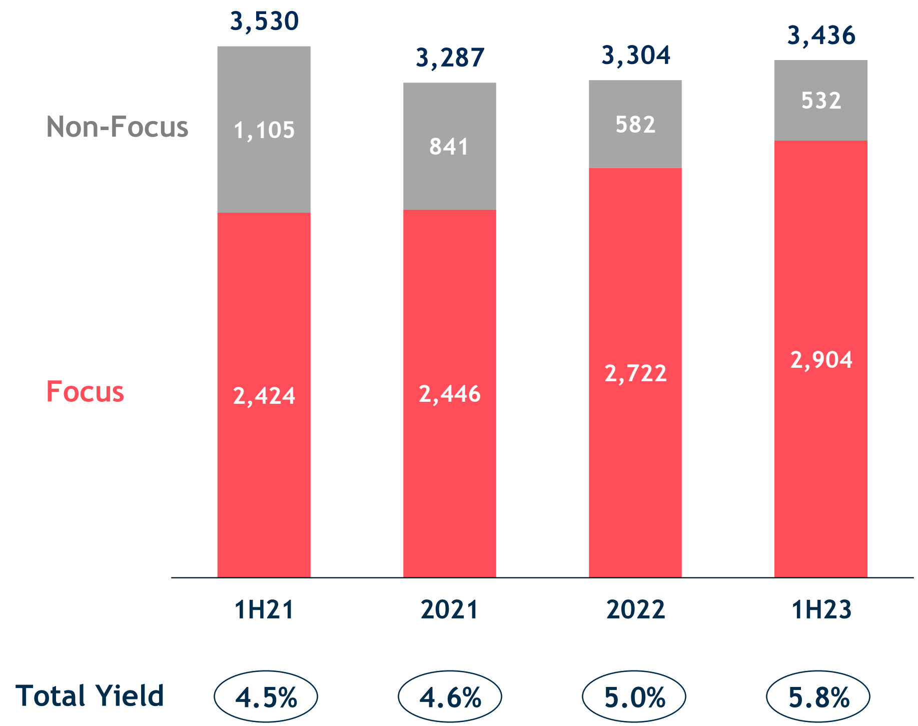
Gross performing loans in focus segments

Gross loans of focus segments as % of total gross performing loans



Development of loan book split into focus and non-focus

Gross performing loans

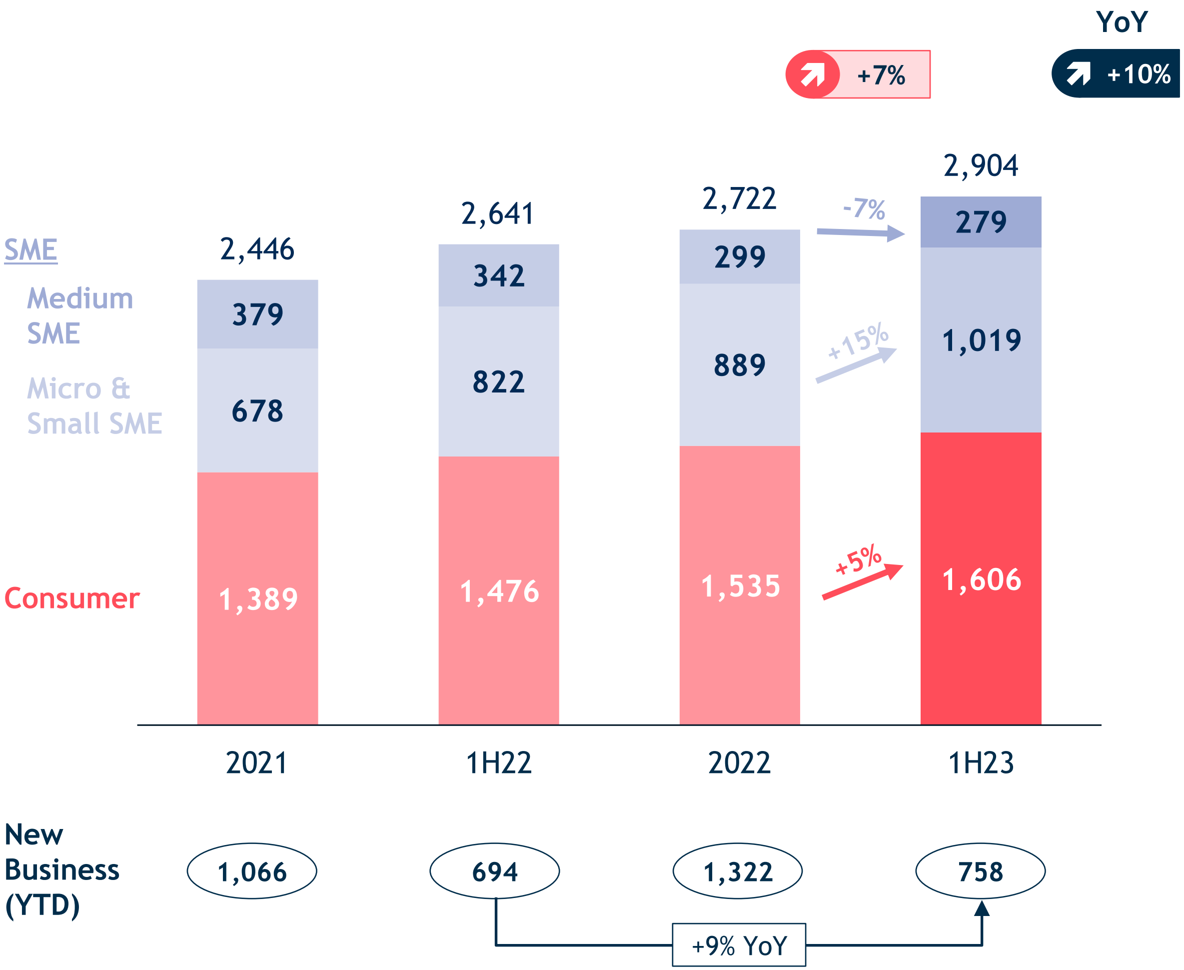


- **Shift to focus continues trend** reaching 85% at 1H23 (+16pp since 1H21)
- **On track to develop focus book share** towards Mid-Term target of >95%

Growth Momentum Continued While Keeping Prudent Underwriting During 2023

Focus portfolio development

Gross performing loans (€m)



Development during 1H23

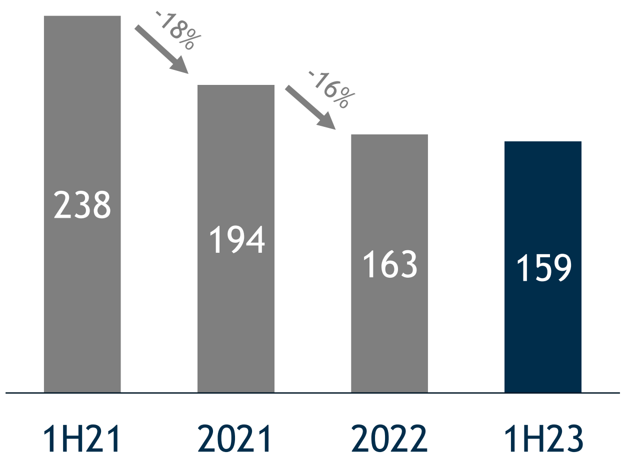
- **+10% YoY growth in focus book** (+14% YoY excluding medium SME)
- **+7% growth in focus book** in the first half 2023 on track to guided **double-digit growth for full year 2023**
- **New business generation up +9% YoY**
- **Focus yield up to 6.1%** with **new business yields** reaching 7.6% in Consumer and 5.4% in SME
- **Focus book at 85%** of gross performing loans (Mid-Term target: >95%)
  - Consumer book **grew by 9%** YoY
  - SME book **up 11%** YoY while large ticket medium SMEs decreased by 18%
  - Micro & Small SME book **up 24%** YoY
- **Underwriting criteria continue to be calibrated** to current environment
- **Prudent risk approach** remains strategic anchor – balancing of demand vs. risk appetite as priority

Significant Reduction of NPEs as Anchor of Transformation Program

NPE volume & ratio development

€m, YTD

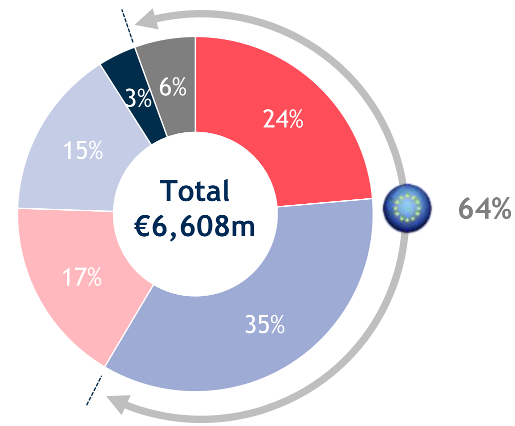
NPE ratio	3.4%	2.9%	2.4%	2.4%
NPE ratio (on-balance loans)[1]	4.8%	4.0%	3.3%	3.3%



- **Reduction of NPEs** as integral pillar of the Transformation Program following 1H21
- **Good balance between NPE formation and exit** on the back of **deployed NPE strategy**
- **NPE ratio stable at 3.3% (on-balance loans)**
- **Above 60% of total exposure in EU entities**

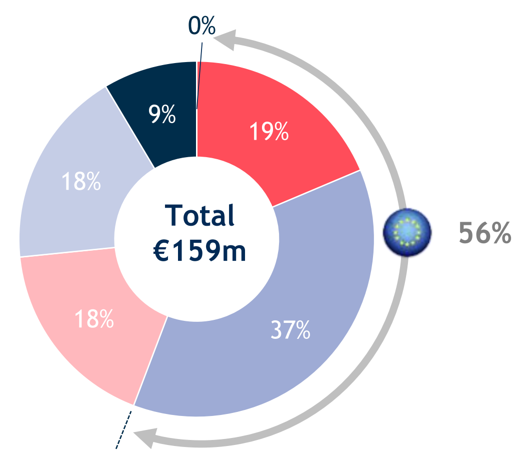
Total exposure by geography

€m, 1H23



NPE volume by geography

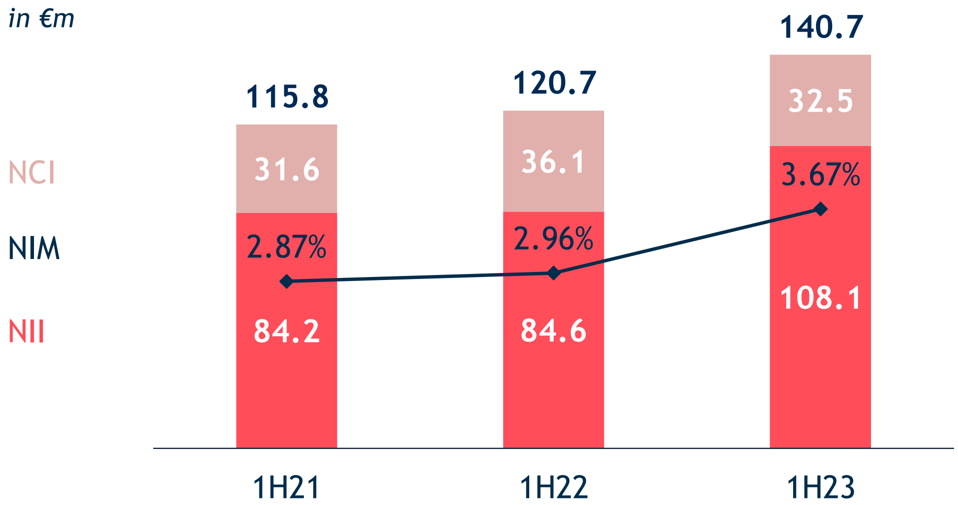
€m, 1H23

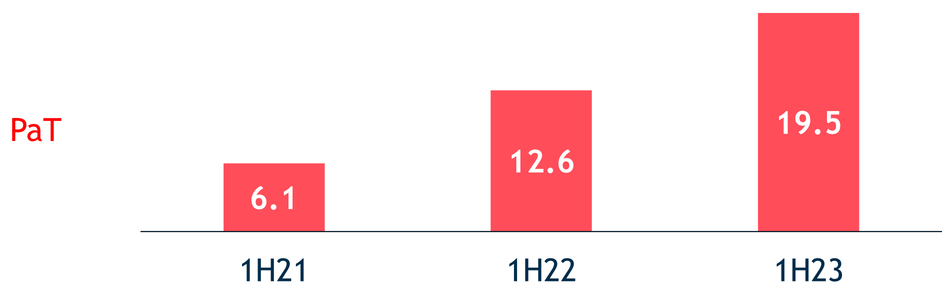


Slovenia | Bosnia & Herzegovina | Montenegro | Croatia | Serbia | Austria

[1] Incl. exposure towards National Banks (respective values excl. NB exposure: 2020: 5.9%, 2021: 5.2%, 2022: 4.4%, 1Q23: 4.3%, 1H23: 4,1%).

Visible Performance Improvements since June 2021 …





	1H21	1H22	1H23
CIR	75.0%	68.6%	61.7%
RoATE	1.5%	3.3%	5.4%

- **Sharpened focus** on Consumer & SME business & established partnerships
- **Shift towards Micro & Small tickets in SME** with considerable reduction of average loan ticket sizes
- **Investments in digital capabilities**
- **Successful repositioning of Addiko brand** with new brand ambassador “Oskar”
- **Reduction of cost base:** Rightsizing of organization & branch structure **with sizeable CIR reduction so far**
- **Accelerated run-down of non-focus portfolios** thereby freeing up liquidity/funding & capital while reducing concentration risk
- **Active management approach** regarding legacy legal risks

… Visible Throughout the Group

Addiko Bank

Group

in €	1H21	1H23	Δ
Total assets	5.9b	5.9b	-0.06b
NIM	2.9%	3.7%	+0.8pp
CIR	75.0%	61.7%	-13.2pp
LDR	74.1%	70.6%	-3.5pp
NPE ratio[1]	4.8%	3.3%	-1.5pp
RoATE	1.5%	5.4%	+3.9pp
CET1 ratio$_{FL}$	19.8%	19.9%	+0.2pp

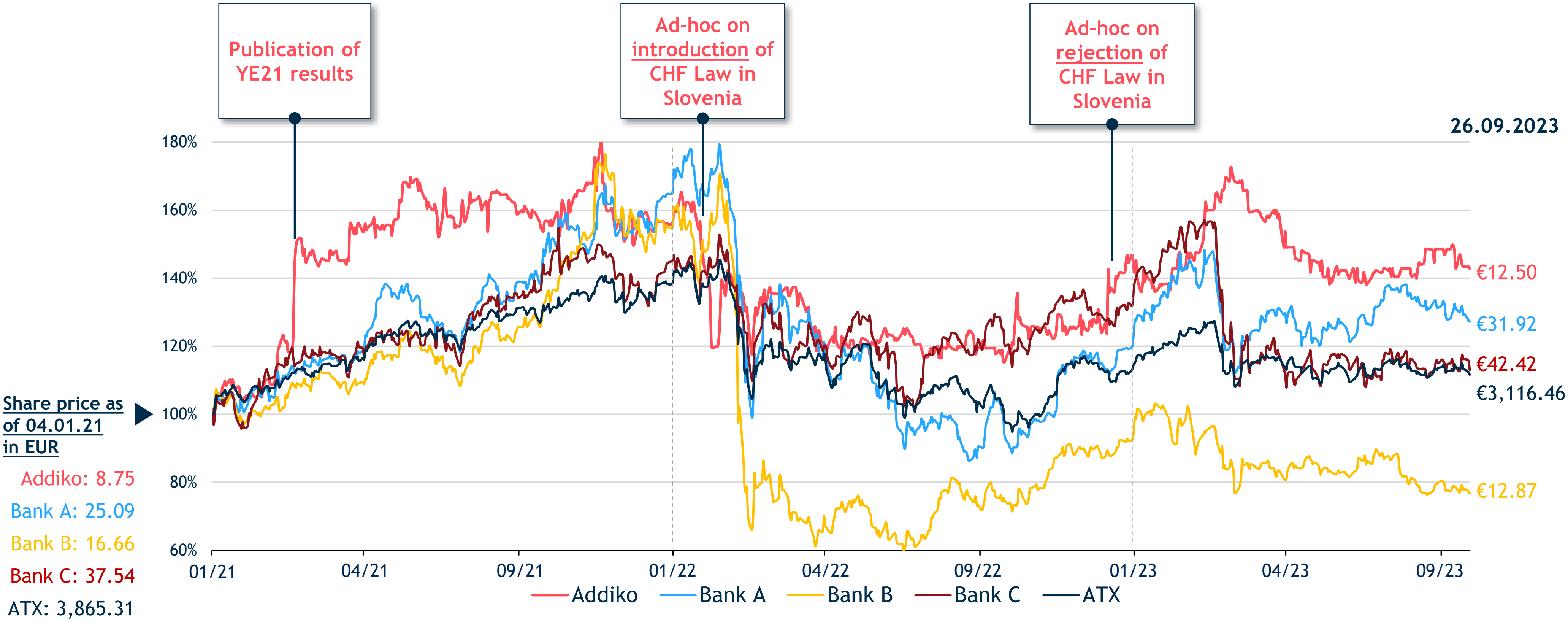
Country

Country	in €	1H21	1H23	Δ
Slovenia	NIM	2.7%	4.2%	+1.4pp
	CIR	49.6%	41.5%	-8.2pp
	NPE ratio[1]	1.6%	2.4%	+0.8pp
Croatia	NIM	2.3%	3.1%	+0.8pp
	CIR	58.6%	50.5%	-8.1%
	NPE ratio	6.7%	3.6%	-3.0pp
Serbia	NIM	3.7%	4.6%	+0.9pp
	CIR	61.8%	53.8%	-8.0pp
	NPE ratio	3.3%	4.2%	+0.9pp
Bosnia & Herzegovina	NIM	2.9%	3.9%	+1.0pp
	CIR	71.8%	53.7%	-18.1pp
	NPE ratio	6.9%	3.4%	-3.4pp
Montenegro	NIM	5.0%	5.5%	+0.6pp
	CIR	62.9%	55.4%	-7.5pp
	NPE ratio	9.0%	6.4%	-2.6pp

[1] NPE ratio based on EBA definition (on balance loans.

Addiko Bank

Evolution of the stock price since 2021 in comparison with Austrian banks[1]

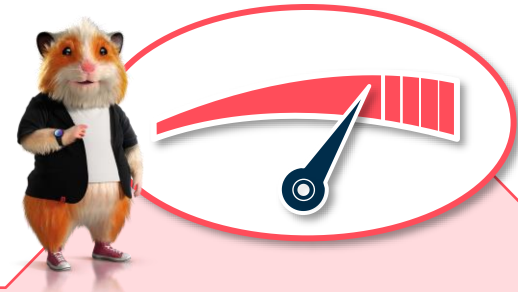


Dividends[2]

- Paid in 2021: €2.39 per share, dividend yield 16.7% (paid out in two tranches)
- Paid in 2023: €1.21 per share, dividend yield 9.3%

[1] Source: Vienna Stock Exchange.
[2] Dividend yield calculated on the basis of the closing price of the respective payment date (11 November 2021 and 4 May 2023).

Acceleration Program until 1H24 to Further Drive Value Generation



1 Business Growth in Focus Areas

- Unlock potential of existing footprint
- Tap additional revenue & profit pools
- Prepare market expansion

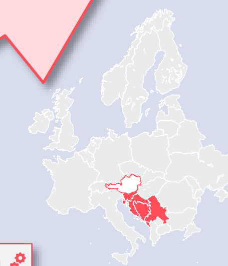
2 Operational Excellence & Digital

- Optimize key processes & IT infrastructure
- Enhance digital capabilities
- Tap cost reduction potentials

3 Best-in-Class Risk Management

- Superior E2E underwriting & monitoring capabilities
- Excellence in data, analytics & automation
- Enhanced NPE management

Growth



Plug & Play platform

- Digital Consumer lending
- Digital SME lending
- Cards & Payments

BNPL small retailers

Platform big retailers

Embedded financing in marketplace

Expanding the Ecosystem

Key Developments in Acceleration Program as of 1H23

Addiko Bank

1 Business Growth in Focus Areas
- Unlock potential of existing footprint
- Tap additional revenue & profit pools
- Prepare market expansion

2 Operational Excellence & Digital
- Optimize key processes & IT infrastructure
- Enhance digital capabilities
- Tap cost reduction potentials

3 Best-in-Class Risk Management
- Superior E2E underwriting & monitoring capabilities
- Excellence in data, analytics & automation
- Enhanced NPE management

Key developments

1 Business Growth in Focus Areas

- **Focus book with double digit growth YoY** – on track to achieve guidance for full year on the back of 1H23's growth of 7%
- **Continued extension of partnership universe** to c. 470 partners
- **Launch of BNPL** with FinTech partner **in Romania**
- **Initial assessment** for feasibility of digital market **expansion into Romania concluded** – further analysis ongoing until YE23/1Q24 for final expansion decision

2 Operational Excellence & Digital

- **Operational Excellence stream established** leveraging Kaizen methodology for further enhancements of key processes
- **New digital innovations implemented** for Point of Sale with partners & FinTechs, enhanced online lending, card capabilities, customer onboarding and mobile banking applications

3 Best-in-Class Risk Management

- **Continued fine-tuning of underwriting criteria** and decision engine based on sub-segment analytics
- Established **new infrastructure for risk metrics analysis** and reporting
- **NPEs further reduced** since YE22

Mid-Term Targets Published in March 2023

Addiko Bank

		Updated Targets	Previous Targets	Rationale
Business	Focus vs. Non-Focus (Gross Performing Loans)	>95% in Focus	c. 95% in Focus	Acceleration Program to lead to higher share in Focus
	Focus loan book growth	c. 10% CAGR	unchanged	
	Net Interest Margin	>3.8%	c. 3.8%	Due to accelerated shift into focus & higher portfolio yields
	Cost of Risk (over net loans)	c. (1.2)%	c. (1.4)%	Due to transformation into focus and robust asset quality
	Loan / Deposit Ratio (Customer)	<100%	unchanged	
Efficiency	Cost / Income Ratio	c. 50%	unchanged	
Leading to	Return on average Tangible Equity	>10%	>10% (@14.1% CET1 Ratio)	Actual CET1 ratio currently above 14.1% due to changed capital requirements & guidance.
	Total Capital Ratio	>18.6%	>16.1%	Total capital ratio to follow development of yearly SREP and buffer requirements
	Dividend Payout (excl. any potential excess capital)	60.0% (of net profit)	unchanged	

Outlook 2023 Upgraded

The group raised the outlook for 2023 to reflect strong business development, the favourable interest environment and continued prudent stance on risk & legal costs:

- **Gross performing loans:** c. €3.5b with >10% growth in focus
- REVISED **Net Banking Income:** up by c. 15% positively impacted by the rising interest curve, despite increasing funding costs and run-down of non-focus (previously c. 10%)
- **Operating expenses:** below €179m mainly driven by inflation
- **Total Capital Ratio:** above 18.6% on a fully-loaded basis
- REVISED **Sum of other result and credit loss expenses on financial assets:** <1.5% on average net loans and advances to customers (previously c. 1.2%)
- **Dividend policy:** 60% of net profit attributable to shareholders

Macro Risks & Perspectives

- Russia's war in Ukraine continues to be a **major cause for uncertainty**
- **Inflation past its peak** but still elevated keeping **pressure on operating expenses**
- **Incumbent banks continue to be reserved towards increasing loan pricing** in CSEE, deposit pricing is slowly starting to inch up, while regulators curb interest and fee increases
- **Increasing burden on banks** in the region mainly **driven by governments and regulators**
- **Recent flooding in Slovenia: limited direct impact, targeted relief measures established**
- **Management remains prudent on underwriting and confident on business development** despite economic headwinds

Additional Materials

Overview of Addiko

- ✓ Fully licensed bank with HQ in Austria, focused 100% on Central and South Eastern Europe
- ✓ Addiko Bank AG is regulated by the Austrian Financial Market Authority (“FMA”)[1] and by the European Central Bank (“ECB”)
- ✓ Pan-regional platform focused on growth in Consumer and SME lending
- ✓ Listed on the Vienna Stock exchange on 12 July 2019, admitted to ATX Prime on 15 July 2019 (19.5m shares)

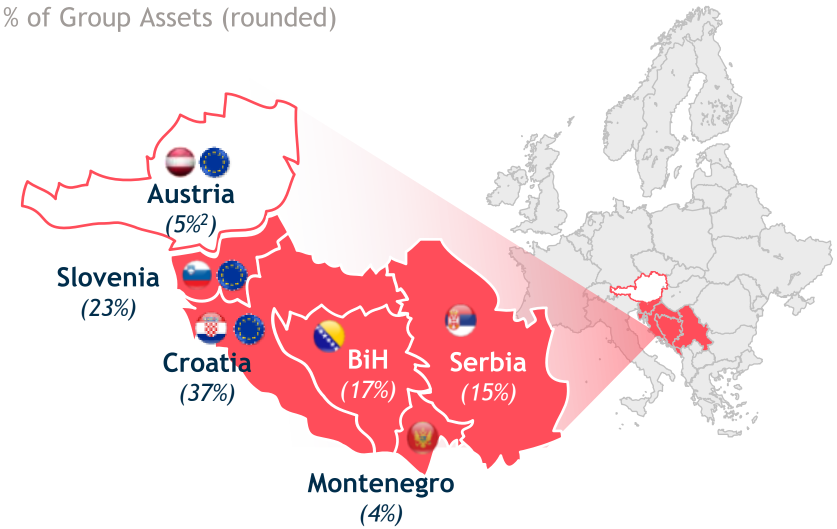
Repositioned as a focused CSEE specialist lender

Consumer

SME

Operating as one region - one bank

1H23, % of Group Assets (rounded)



1H23

~0.8m *Customers*	**154** *Branches*	**€5.9b** *Total Assets*	**64%-36%** *EU vs. EU accession asset split*[3]
€3.5b *Loans and Advances*	**€4.8b** *Customer Deposits*	**€756m** *Equity*	**BB** *Long-Term IDR issued by Fitch*

[1] Finanzmarktaufsicht Österreich.
[2] Includes total assets from Holding (€1,145m) and consolidation/recon. effects of (-€869m).
[3] EU is calculated based on sum of total assets from Slovenia, Croatia and Holding (incl. consolidation). EU accession is calculated based on sum of total assets from Bosnia & Herzegovina, Serbia and Montenegro.

Addiko's Commitment to the Sustainable Development Goals

Addiko Bank

ESG in Addiko - It is the little things that count

	Environment	Social	Governance
Vision	Carbon footprint reduction	Committed to the good	Making ESG work through good governance
Mission	Addiko helps its employees and customers to become more climate neutral	Addiko supports social equality on all levels	Sound principles of governance in Addiko's DNA
15 Initiatives	Electromobility Office space optimisation Environment friendly banking services Electricity from renewable resources Green products & no-go zones for financing	Diversity and inclusion Future of work Personal progress & well-being Supporting communities Feedback culture	Corporate bodies & code of conduct Financial literacy Education Membership in associations Supply chain management

Balance Sheet Composition

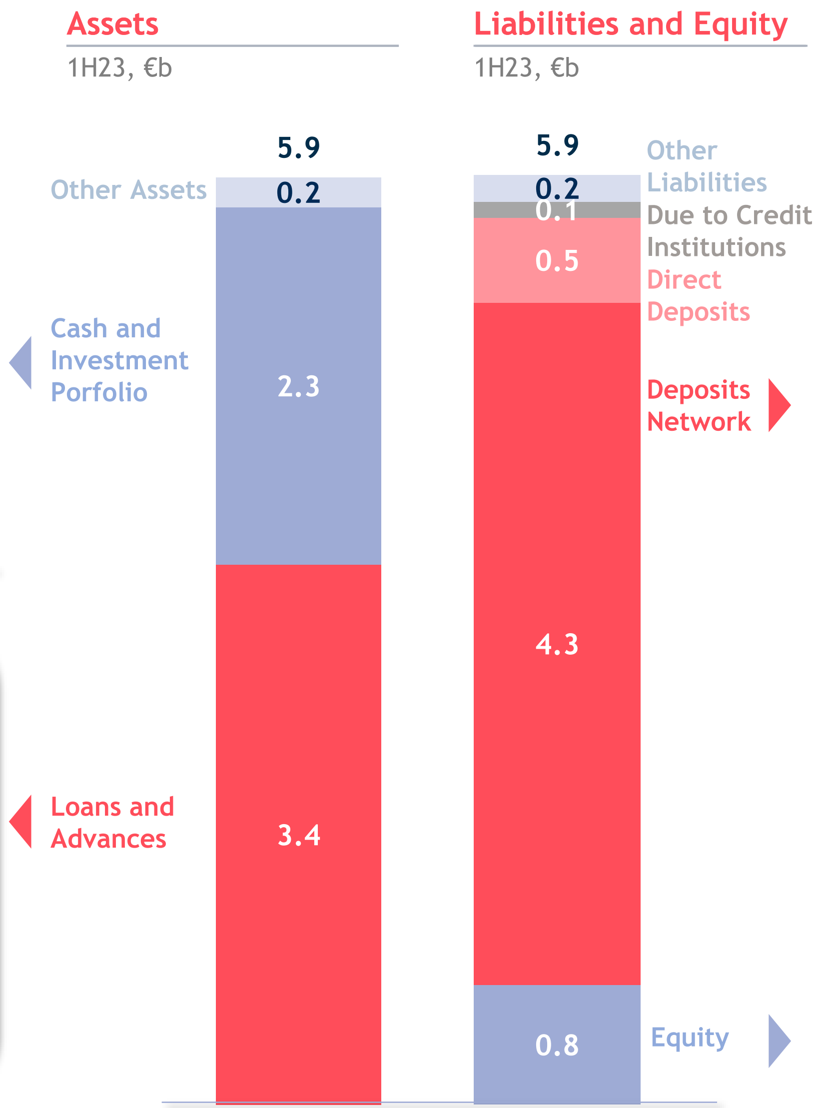
Addiko Bank

Liquid balance sheet
- LCR ratio: 336% (YE22: 307%)

Liquid assets
- €1.13b of cash (186bps on avg.)
- €1.13b of investment portfolio (190bps on avg.)

Substantially de-risked asset base
- NPE ratio: 2.4% (YE22: 2.4%)
- NPE ratio (on balance) : 3.3% (YE22: 3.3%)

Solid provision coverage levels
- 78.0% NPE coverage ratio (YE22: 75.4 %)
- 114.9% incl. collateral (YE22: 115.3 %)



Strong deposit base
- Loan-deposit ratio (customer) : 70.6% (YE22: 66.4 %)

Funding surplus[1]: c. €1.4b

Robust capital base
- 19.9% fully-loaded CET1 ratio

Ongoing RWA optimisation, potential capital optimisation with eligible instruments in future, depending on market environment

[1] Calculated as difference between deposits of customers and loans and advances to customers.

Key Highlights 1H23

Addiko Bank

Earnings & Asset Quality

- **1H23 net profit up 55% YoY to €19.5m** (1H22: €12.6m), 1H23 EPS at €1.00
  - Second quarter result 2023 after tax at €9.8m (€9.7m in 1Q23)
  - Cost of Risk remained benign at -27bps (€-9.2m)
- **Return on average Tangible Equity** at 5.4% YTD (1H22: 3.4%)
- **Operating result** up by >50% YoY to €49.6m illustrates continued positive momentum on top-line despite increasing funding costs and inflation impacts on operating expenses
- **NPE volume down to €159m** (YE22: €163m) with NPE ratio (on-balance loans) at 3.3% (YE22: 3.3%), while **NPE coverage** increased to **78.0%** (YE22: 75.4%)
- **Outlook 2023 upgraded** on the back of strong first 1H23

Business Development

- **Double-digit YoY growth in focus areas** continued - on track to achieve 2023 guidance
- **Net interest income up by 28% YoY** driven by Consumer and SME as well as income related to liquidity management and treasury
- **New loan business pricing remains at premium, up >100bp YoY** in focus areas

Funding, Liquidity & Capital

- **Funding situation remained solid**: €4.85b customer deposits, **LDR 71%** and **LCR above 330%**
- **TCR ratio** stood at a strong 19.9% fully-loaded - **all in CET1** (YE22: 20.0%)

Other News

- The Supervisory Board **extended the mandates of the Management Team**
- **ECB stress test completed**, showing higher resilience in theoretical adverse scenario despite more severe assumptions compared to 2021's Comprehensive Assessment Stress Test

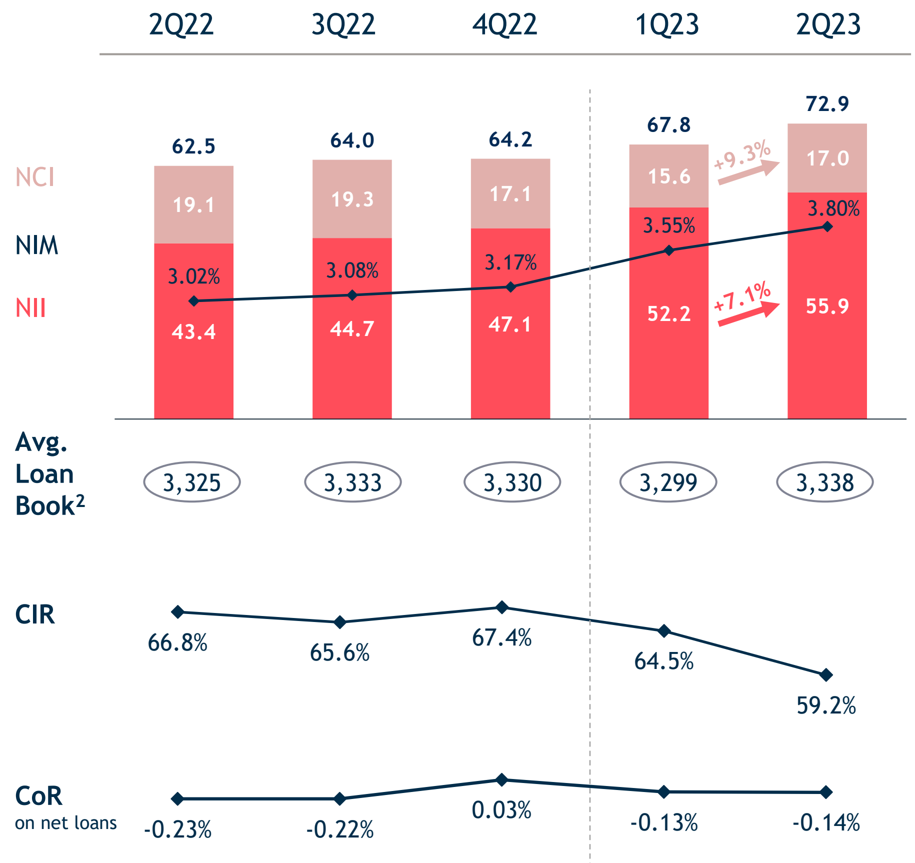
Financial Performance 1H23 at a Glance

Addiko Bank

Financial Performance 1H23

YTD, €m

	1H23	1H22	YoY
Net interest income	108.1	84.6	+27.8%
Net fee & commission income	32.5	36.1	-9.7%
Net banking income	140.7	120.7	+16.6%
Net result on financial instruments	0.7	0.2	>100%
Other operating result	-4.9	-5.9	-16.4%
Operating expenses	-86.9	-82.8	+4.9%
Operating result[1]	49.6	32.3	+53.7%
Other result	-16.5	-8.6	+92.5%
Credit loss expenses on financial assets	-9.2	-8.8	+4.3%
Tax on income	-4.5	-2.3	+92.9%
Result after tax	19.5	12.6	+54.7%



- **Strong NII momentum and improved NIM despite flat average loan book YoY** - supported by higher yielding new business and better yielding liquidity position
- **2Q23 with recovery in NCI** driven by higher card business, bancassurance and tourism related FX/DCC business - overall down YoY driven by lost income from FX/DCC in Croatia following the introduction of the Euro on 1 January 2023
- **Operating expenses remained in check, increasing pressure going forward** given high inflation and war for talent
- **QTD CIR** at 59.2% (down 7.6pp YoY)

[1] Operating result before impairments and provisions. [2] Based on daily average.

Financial Performance 1H23 in Detail

Key financials

P&L

in €m	YTD			QTD		
	1H23 (YTD)	1H22 (YTD)	+/- PY	2Q23	1Q23	+/- PQ
Net interest income	108.1	84.6	27.8%	55.9	52.2	7.1%
Net fee and commission income	32.5	36.1	-9.7%	17.0	15.6	9.3%
Net banking income	**140.7**	**120.7**	**16.6%**	**72.9**	**67.8**	**7.6%**
Other income[1]	-4.2	-5.6	-25.5%	-0.4	-3.8	-88.3%
Operating income	**136.5**	**115.1**	**18.6%**	**72.5**	**64.0**	**13.2%**
Operating expenses	**-86.9**	**-82.8**	**4.9%**	**-43.1**	**-43.7**	**-1.3%**
1 **Operating result**[2]	**49.6**	**32.3**	**53.7%**	**29.3**	**20.3**	**44.5%**
Other result	-16.5	-8.6	92.5%	-11.8	-4.7	>100%
Credit loss expenses on financial assets	-9.2	-8.8	4.3%	-4.7	-4.5	5.5%
Result before tax	**24.0**	**14.9**	**60.6%**	**12.8**	**11.2**	**14.8%**
2 **Result after tax**	**19.5**	**12.6**	**54.7%**	**9.8**	**9.7**	**1.2%**

Balance Sheet

in €m	1H23 (YTD)	1H22 (YTD)	+/- PY	+/- PQ
Total assets	5,876	5,700	3.1%	-1.1%
Loans and receivables to customers	3,423	3,363	1.8%	2.2%
3 o/w gross performing loans	3,436	3,385	1.5%	2.2%
Customer deposits	4,849	4,635	4.6%	-1.1%
Shareholders' equity	756	738	2.4%	-1.0%

Key Ratios

	1H23 (YTD)	1H22 (YTD)	+/- PY (pts)	+/- PQ (pts)
NIM (in bps)	367	296	72	13
Cost/income ratio	61.7%	68.6%	-6.8%	-2.8%
NPE Ratio (GE based)	2.4%	2.8%	-0.4%	0.0%
NPE Ratio (on-balance loans)	3.3%	3.8%	-0.5%	0.0%
Cost of risk (net loans)	-0.27%	-0.26%	-0.01%	-0.13%
Loan-deposit ratio (customer)	70.6%	72.6%	-2.0%	2.3%
RoATE	5.4%	3.4%	2.0%	0.0%
4 CET1 ratio (fully-loaded)	19.9%	18.8%	1.1%	-0.1%
Total capital ratio (fully-loaded)	19.9%	18.8%	1.1%	-0.1%

As of 1Q23, no difference between transitional and fully-loaded capital due to expiry of IFRS 9 transitional capital rules

1 **Operating result** up 53.7% YoY to €49.6m:

- **Net banking income up 16.6% YoY** driven by strong development in Consumer & SME supported by increasing market interest environment and higher income treasury and liquidity management
- **Net fee and commission income** recovered in 2Q23 mainly driven by higher card business, bancassurance and FX/DCC
- **Other income higher by €1.4m YoY** mainly influenced by lower costs for deposit insurance in Croatia and regulatory charges
- **Operating expenses up by 4.9%** due to inflation pressure, mainly visible in staff & premises costs, partially compensated by lower marketing expenses. Targeted cost management avoided higher updrift

2 **Result after tax of €19.5m** reflecting strong business development, successful increases in pricing, and provisions for legal claims with relatively benign credit losses

3 **Performing loan book continued growth path** due to ongoing business momentum

4 **CET1 ratio strong at** 19.9% fully-loaded

RoATE at 5.4% (1H22: 3.4%)

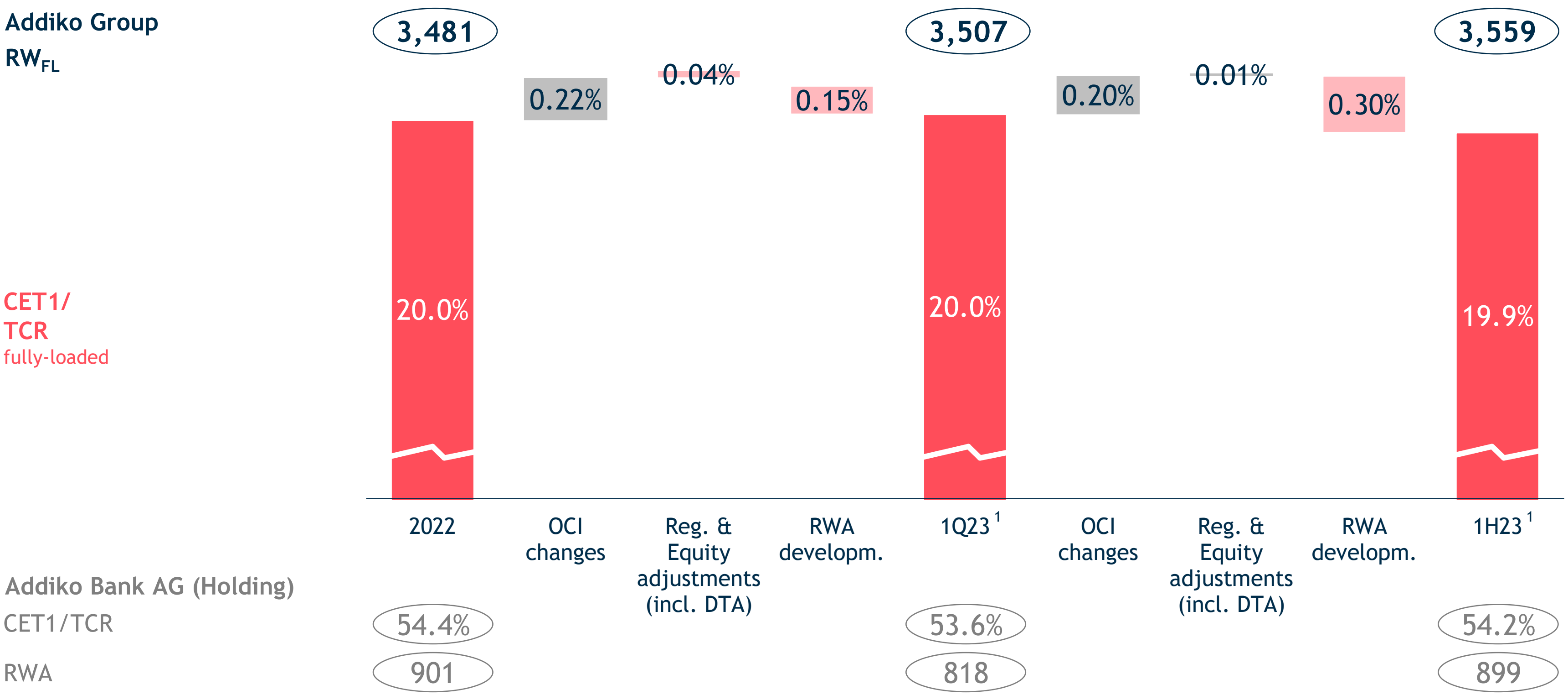
[1] Includes net result on financial instruments and other operating result. [2] Operating result before impairments and provisions.

Capital Position Remains Strong

Addiko Bank

Capital development fully-loaded

% CET1/TCR, YTD, RWA in €m



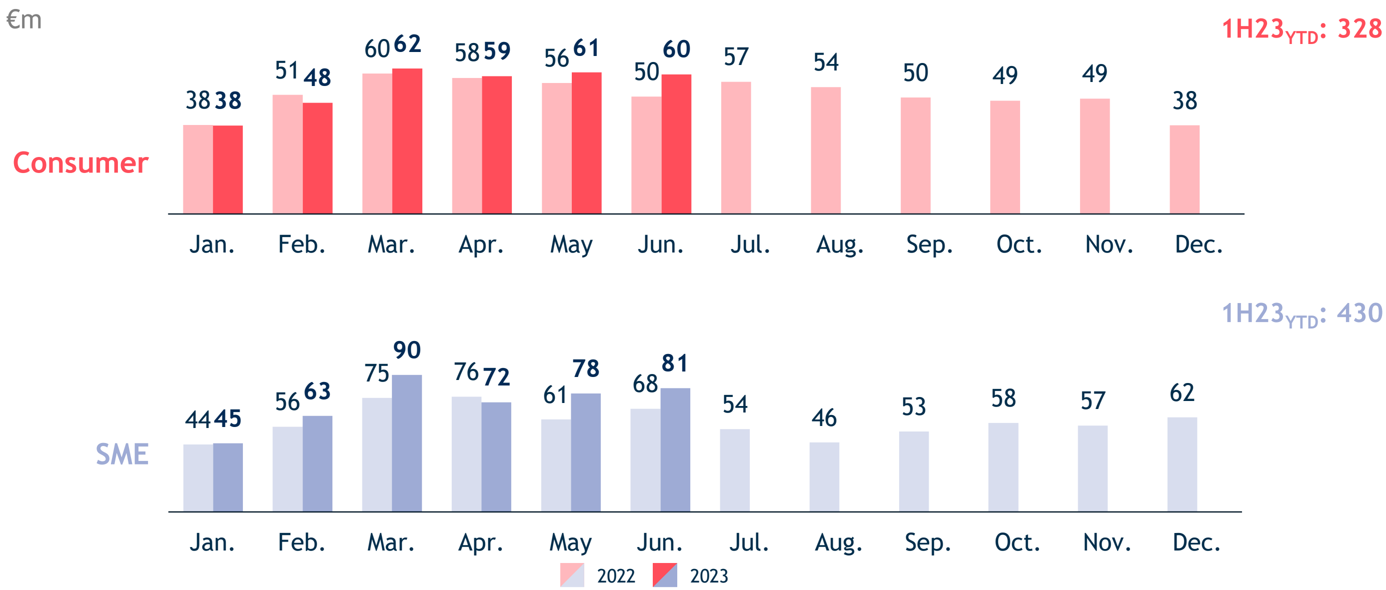
- **Expiration of IFRS 9 transitional capital rules as of 1 January 2023** leading to no difference between transitional and the fully loaded regulatory capital
- **Positive development in OCI during 1Q23** (€7.7m) **continued in 2Q23** (€7.0m) mainly reflecting the recovery of market values and the related fair value measurement of debt instruments measured at FVTOCI (€14.7m YTD)
- **RWAs inching up as a result of growth** in the focus loan book, partially compensated by non-focus and NPE reduction
- **New draft SREP** for the year 2024 **expected during 3Q23**

[1] Excluding accrued interim profit and accrued dividend.

GDP forecasts[1] (%, real growth)

	2022	Forecasts 2023E Base	2023E Pessimistic	2024E Base	2024E Pessimistic	2025E Base	2026E Base
Slovenia	5.4%	1.4%	(1.0%)	2.5%	(1.3%)	2.7%	2.7%
Croatia	6.2%	2.5%	(0.6%)	2.9%	(1.8%)	3.1%	3.1%
Serbia	2.3%	1.5%	(7.7%)	2.6%	(5.2%)	3.0%	3.0%
Bosnia & Herzegovina	3.9%	1.7%	(5.9%)	1.9%	(4.4%)	2.5%	2.5%
Montenegro	6.1%	3.5%	(5.7%)	3.2%	(5.0%)	3.0%	3.0%
Euro Area	3.5%	0.5%	(1.4%)	1.8%	(1.2%)	1.7%	1.7%

New business continued during the first half of 2023



- 2023's economic growth in EU member states slowed, however, **Southeast Europe motors on**
- Despite a challenging growth backdrop in Europe, **Southeast Europe is showing impressive resilience**, and Austria's close integration with such countries as Slovenia, Croatia and Romania will provide some welcome support for economic activity this year
- Global economy still impacted by **Russia's war in Ukraine which continues to be a major cause for uncertainty**
- The GDP forecast for Slovenia does not consider the effects of the recent floods
- Addiko will continue to proactively apply and fine-tune its **prudent risk approach for sustainable business growth going forward**

[1] Source: The Vienna Institute for International Economic Studies (wiiw).

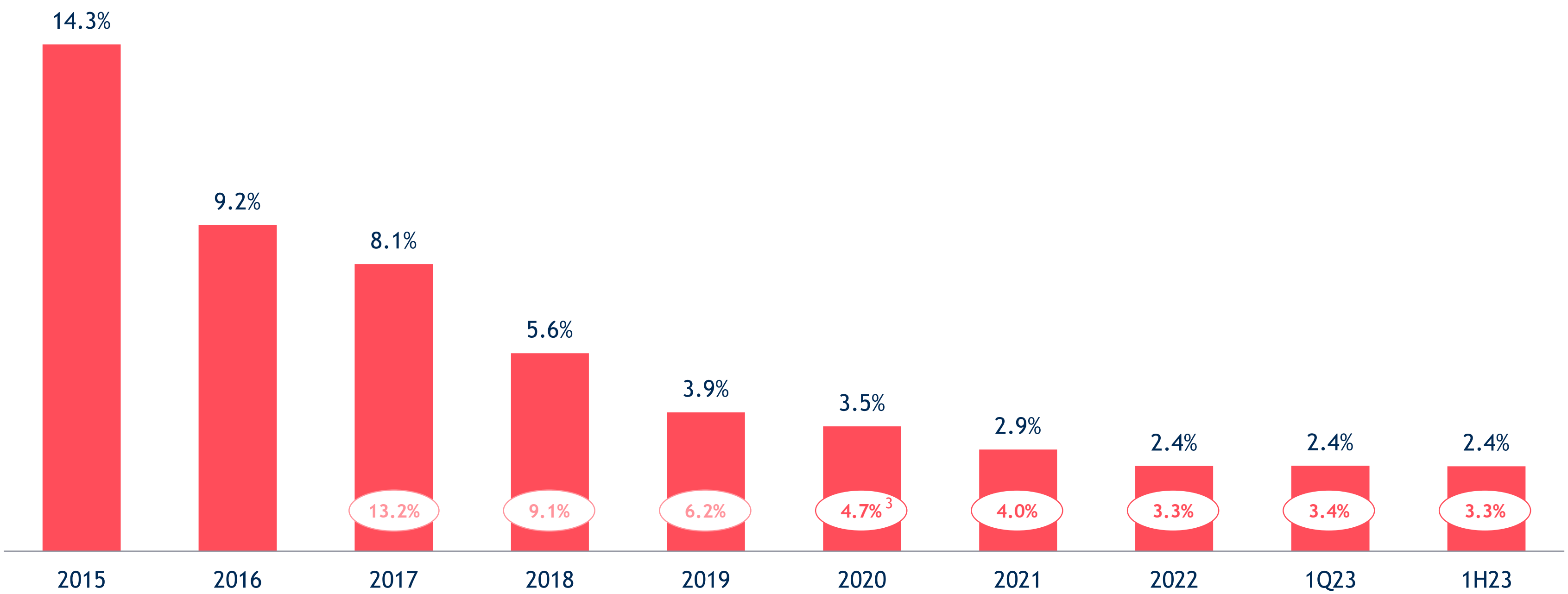
Strong Risk Management Framework

Non-performing loan portfolio (YTD)

	2015	2016	2017	2018	2019	2020	2021	2022	1Q23	1H23
NPE Volumes, €m	1,229	761	606	404	277	244	194	163	161	159
NPE Coverage Ratio[1] (Ex-Collateral)	61.7%	67.5%	67.0%	75.4%	73.8%	73.6%	71.9%	75.4%	77.0%	78.0%

NPE Ratio[2]

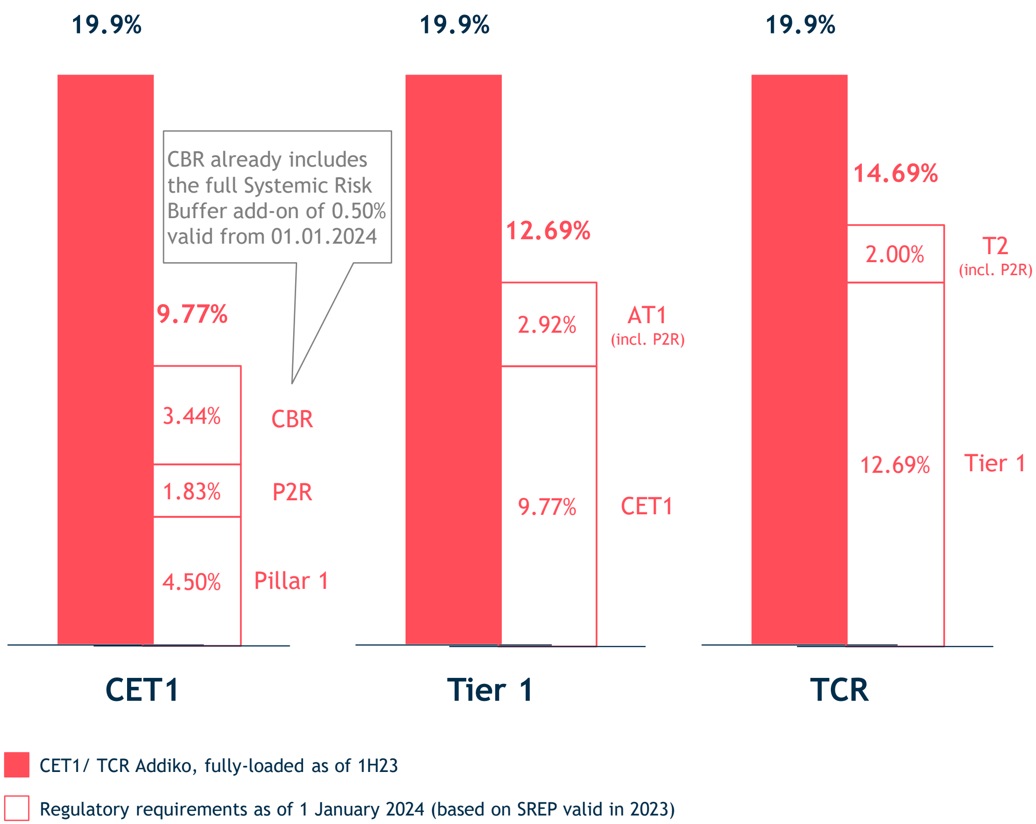
NPE Ratio (on-balance loans) [3]



[1] Calculated as the sum of Stage-3 ECL stock divided by total non-performing exposure. [2] Calculated as non-performing exposure divided by total credit risk exposure. [3] NPE Ratio (on-balance loans) including exposure towards National Banks reflected as of YE 2020 (respective values excl. NB exposure: 2020: 5.9%, 2021: 5.2%, 2022: 4.4%, 1Q23: 4.3%, 1H23: 4.1%).

Capital Requirements & Guidance Going Forward

Capital requirements as of 2023 (excluding P2G)



P2R (2023)

- Unchanged at 3.25%
- At least 56.25% must be held in CET1 capital and at least 75% in Tier 1 capital
- Yearly review as part of SREP

Combined Buffer Requirement (CBR)

- Systemic Risk Buffer for Addiko Group: 0.25% as of January 2023, increase to 0.50% as of January 2024
- Local Countercyclical Buffers:
  - 0.50% in Slovenia as of March 2023
  - 0.50% in Croatia as of March 2023, increase to 1.00% as of December 2023
  - Local buffers partially impact Group CBR

	YE22	YE23	1.1.24
Capital Conservation Buffer	2.50%	2.50%	2.50%
Countercyclical Buffer	-	0.44%	0.44%
Systemic Risk Buffer	-	0.25%	0.50%
Total	**2.50%**	**3.19%**	**3.44%**

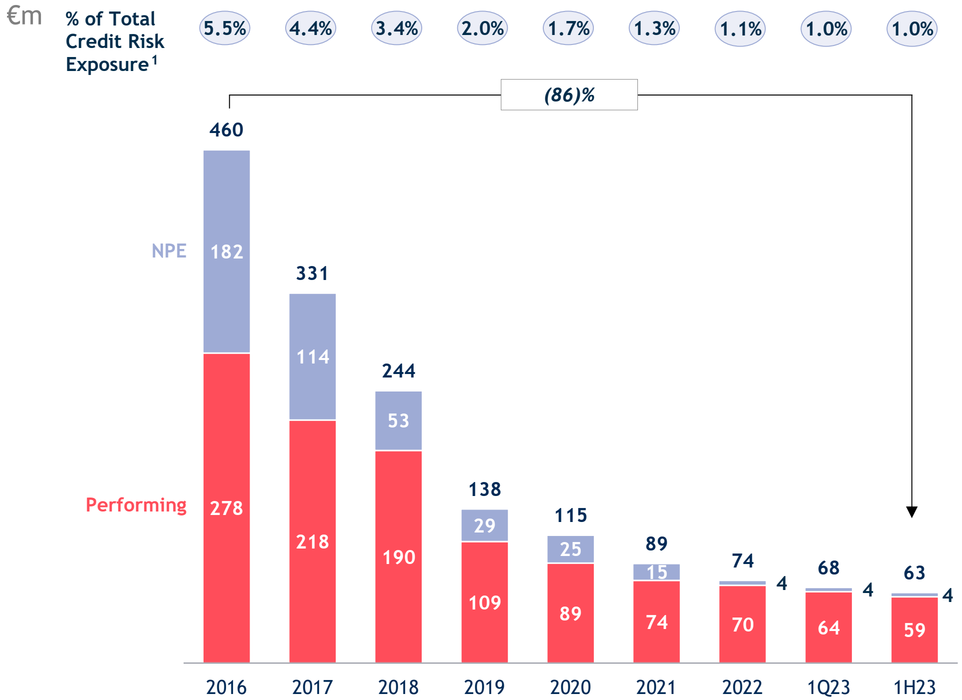
P2G (2023)

- Increased to 3.25% (from 2.0%)
- To be held in CET1, applicable to all capital stacks
- Yearly review as part of SREP

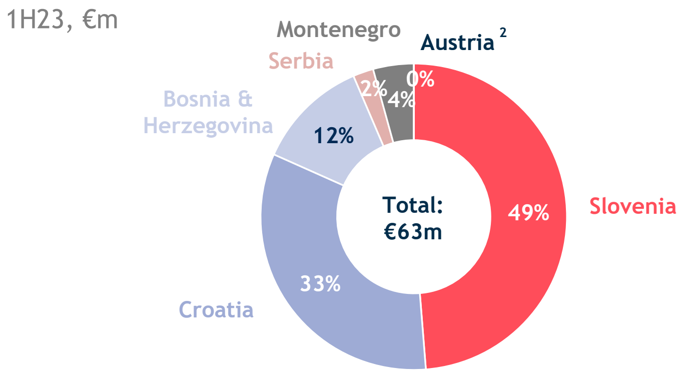
CHF Loans Significantly Managed Down

Addiko Bank

CHF portfolio overview



CHF credit risk exposure by countries



CHF status across countries

Slovenia	• Several legislative initiatives on CHF loans were launched, but ultimately rejected because the parliamentary constitutional service classified these drafts as unconstitutional and unlawful under European law • 02/22: the Parliament passed draft CHF law which came into force the same month. Estimated worst-case damage was at €100-110m • 03/22: CHF Law was suspended by the Constitutional Court (“CC”) • 12/22: CC declared the CHF Law as unconstitutional due to its non permissible retroactive effects • 1H/23 Supreme Court (SC) supported by CC tightened its decision-making practice in CHF cases establishing retroactively higher requirements for the information duty vis-á-vis customers
Croatia	• 09/15: Conversion Law enacted • 09/19: Supreme Court (SC) confirmed ruling of high courts that FX clauses in CHF loans including interest rate clauses are null and void • 02/20: SC declared contract annexes regarding conversions to be valid (i.e. already converted loans can’t file another lawsuit for compensation) • 05/22: According to the CJEU, CHF loans do not fall under the Consumer Protection Directive as the Conversion Law 2015 created a balance between banking and consumer rights (which can be assumed in principle, but requires confirmation from the local courts) • 12/22: SC rendered statements entitling borrowers of converted loans to request additional default interest on overpaid amounts until conversion date - without containing an indication on the calculation method. These statements are legally not binding to lower courts until confirmed in an individual case with the SC. Later on, such decision in an individual case was taken but did not become effective as it was blocked by the Record Service • 06/23: High Court in Varaždin ruled that clients of converted CHF cases are not entitled to further payments
Serbia	• Law enacted end of 4/2019
Bosnia & Herzegovina	• 10/17: Conversion Law Draft was voted down by parliament in favour of a widely accepted voluntary offer • 09/20: Vote for Draft Conversion Law was withdrawn • 01/21: Draft Conversion Law put to vote again; Parliament stated that all objections and facts needed to be attached to draft • Q4/21: Bosnian CHF Association announced that there is no need for a CHF Law since almost 91% of the loans were settled
Montenegro	• 07/15: CHF conversion law enacted and amended in 09/16 • First instance ruling in mass proceedings declaring CHF clause invalid but not awarding plaintiffs any amount since they can convert under the Conversion Law 2015. Consequently, the amount in dispute was reduced • 04/23: CC awarded one plaintiff right to litigation costs despite withdrawal of CHF claims due to execution of conversion

[1] Calculated as total CHF credit risk exposure divided by total credit risk exposure of Addiko Group.
[2] Reflects Holding’s short-term balance (if any) related to hedging CHF exposures for Addiko subsidiaries.

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VIENNA, 2023

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Addiko Group’s Investor Relations website https://www.addiko.com/investor-relations/ contains further information, including financial and other information for investors.

About Addiko Group

Addiko Group is a specialist banking group focusing on providing banking products and services to Consumer and Small and Medium-sized Enterprises (SME) in Central and South-Eastern Europe (CSEE). The Group consists of Addiko Bank AG, the fully-licensed Austrian parent bank registered in Vienna, Austria, listed on the Vienna Stock Exchange and supervised by the Austrian Financial Market Authority and the European Central Bank, as well as six subsidiary banks, registered, licensed and operating in five CSEE countries: Croatia, Slovenia, Bosnia & Herzegovina (where it operates via two banks), Serbia and Montenegro. Through its six subsidiary banks, Addiko Group services as of 30 June 2023 approximately 0.8 million customers in CSEE using a well-dispersed network of 154 branches and modern digital banking channels.

Based on its strategy, Addiko Group has repositioned itself as a specialist Consumer and SME banking group with a focus on growing its Consumer and SME lending activities as well as payment services (its “focus areas”). It offers unsecured personal loan products for Consumers and working capital loans for its SME customers and is largely funded by retail deposits. Addiko Group’s Mortgage business, Public and Large Corporate lending portfolios (its “non-focus areas”) are subject of an accelerated run-down process, thereby providing liquidity and capital for the growth in its Consumer and SME lending.