



Analyst Consensus Estimates 2Q23

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Addiko Bank

STATEMENT OF PROFIT OR LOSS in EUR mil.	Consensus 2Q23					Consensus 2023				
	Low	High	Average	Median	# Analysts	Low	High	Average	Median	# Analysts
Net interest income	53.3	56.1	54.7	54.8	4	207.6	213.4	210.5	210.5	2
Net fee and commission income	16.0	17.8	16.8	16.8	4	67.7	68.9	68.3	68.3	2
Net banking income	70.8	72.3	71.5	71.6	4	275.2	282.3	278.8	278.8	2
Other income ¹	(4.9)	(2.0)	(3.4)	(3.3)	4	(10.4)	(10.0)	(10.2)	(10.2)	2
Operating income	65.8	69.8	68.2	68.6	4	264.8	272.3	268.6	268.6	2
Operating expenses	(46.5)	(43.9)	(44.9)	(44.5)	4	(177.9)	(176.1)	(177.0)	(177.0)	2
Operating result before impairments and provisions	19.3	25.8	23.3	24.1	4	86.9	96.2	91.6	91.6	2
Other result ²	(10.0)	(7.0)	(8.3)	(8.0)	3	(25.0)	(9.9)	(17.5)	(17.5)	2
Credit loss expenses on financial assets	(9.2)	(4.2)	(6.2)	(5.6)	4	(33.6)	(24.9)	(29.2)	(29.2)	2
Result before tax	8.4	13.3	10.9	11.0	4	43.5	46.3	44.9	44.9	2
Tax on income	(2.8)	(1.2)	(1.8)	(1.7)	4	(9.1)	(8.3)	(8.7)	(8.7)	2
Result after tax	6.6	10.5	9.1	9.6	4	34.3	38.0	36.2	36.2	2

¹ Includes net result on financial instruments and other operating result. ² Includes non operational items (legal case provisions, releases/impairments on financial assets and modification gains/losses).

KEY PERFORMANCE INDICATORS in % / in EUR mil.	Consensus 2Q23					Consensus 2023				
	Low	High	Average	Median	# Analysts	Low	High	Average	Median	# Analysts
NIM (%)	3.58%	3.77%	3.66%	3.64%	4	3.39%	3.54%	3.46%	3.46%	2
Cost/income ratio (%)	60.9%	65.7%	62.7%	62.1%	4	62.4%	64.6%	63.5%	63.5%	2
Loan to deposit ratio (%)	67.4%	71.0%	69.0%	68.7%	4	69.1%	69.7%	69.4%	69.4%	2
Cost of Risk ratio (%)	(1.1%)	(0.3%)	(0.7%)	(0.6%)	4	(1.0%)	(0.7%)	(0.8%)	(0.8%)	2
NPE ratio (on-balance loans) (%)	2.2%	3.5%	2.9%	2.9%	2	2.5%	2.5%	2.5%	2.5%	1
NPE coverage ratio (%)	65.6%	79.0%	72.3%	72.3%	2	57.4%	57.4%	57.4%	57.4%	1
Risk-weighted assets (EUR mil.)	3,536	3,577	3,555	3,552	3	3,634	3,687	3,660	3,660	2
CET1 ratio FL (%)	19.9%	21.8%	20.6%	20.1%	3	19.2%	19.9%	19.6%	19.6%	2
Total capital ratio FL (%)	19.9%	21.8%	20.8%	20.8%	2	19.9%	19.9%	19.9%	19.9%	1
RoaA (%)	0.4%	0.7%	0.6%	0.6%	4	0.6%	0.6%	0.6%	0.6%	2
RoE (%)	3.5%	5.5%	4.8%	5.0%	4	4.6%	5.0%	4.8%	4.8%	2
RoATE (%)	3.5%	5.5%	4.6%	4.8%	3	4.7%	5.2%	5.0%	5.0%	2
Dividends (EUR mil.)	0.0	0.0	0.0	0.0	1	20.6	22.8	21.7	21.7	2

NB: Definitions used by Analysts, specifically for calculation of ratios might vary among analysts and compared to calculation applied by Addiko, Cost of Risk ratio shown as positive for release of credit loss expenses on financial assets
Overall number of shares: 19.5 million

STATEMENT OF PROFIT OR LOSS in EUR mil.	Consensus 2024					Consensus 2025				
	Low	High	Average	Median	# Analysts	Low	High	Average	Median	# Analysts
Net interest income	215.9	216.3	216.1	216.1	2	222.5	225.3	223.9	223.9	2
Net fee and commission income	70.5	73.7	72.1	72.1	2	73.5	78.8	76.2	76.2	2
Net banking income	286.8	289.6	288.2	288.2	2	298.8	301.4	300.1	300.1	2
Other income ¹	(10.0)	(9.2)	(9.6)	(9.6)	2	(10.0)	(9.2)	(9.6)	(9.6)	2
Operating income	277.5	279.6	278.6	278.6	2	289.6	291.4	290.5	290.5	2
Operating expenses	(183.4)	(183.1)	(183.2)	(183.2)	2	(189.8)	(189.2)	(189.5)	(189.5)	2
Operating result before impairments and provisions	94.4	96.2	95.3	95.3	2	100.4	101.5	101.0	101.0	2
Other result ²	(15.0)	(9.9)	(12.5)	(12.5)	2	(9.9)	(6.0)	(8.0)	(8.0)	2
Credit loss expenses on financial assets	(38.1)	(30.1)	(34.1)	(34.1)	2	(40.0)	(39.7)	(39.9)	(39.9)	2
Result before tax	46.4	51.2	48.8	48.8	2	50.8	55.5	53.2	53.2	2
Tax on income	(10.2)	(9.8)	(10.0)	(10.0)	2	(11.7)	(10.7)	(11.2)	(11.2)	2
Result after tax	36.7	40.9	38.8	38.8	2	40.1	43.9	42.0	42.0	2

¹ Includes net result on financial instruments and other operating result. ² Includes non operational items (legal case provisions, releases/impairments on financial assets and modification gains/losses).

KEY PERFORMANCE INDICATORS in % / in EUR mil.	Consensus 2024					Consensus 2025				
	Low	High	Average	Median	# Analysts	Low	High	Average	Median	# Analysts
NIM (%)	3.40%	3.54%	3.47%	3.47%	2	3.44%	3.59%	3.51%	3.51%	2
Cost/income ratio (%)	63.3%	63.8%	63.6%	63.6%	2	63.0%	63.3%	63.2%	63.2%	2
Loan to deposit ratio (%)	69.9%	74.5%	72.2%	72.2%	2	70.5%	79.3%	74.9%	74.9%	2
Cost of Risk ratio (%)	(1.0%)	(0.8%)	(0.9%)	(0.9%)	2	(1.0%)	(1.0%)	(1.0%)	(1.0%)	2
NPE ratio (on-balance loans) (%)	2.6%	2.6%	2.6%	2.6%	1	2.3%	2.3%	2.3%	2.3%	1
NPE coverage ratio (%)	42.0%	42.0%	42.0%	42.0%	1	35.5%	35.5%	35.5%	35.5%	1
Risk-weighted assets (EUR mil.)	3,809	3,818	3,813	3,813	2	3,933	3,996	3,965	3,965	2
CET1 ratio FL (%)	19.0%	19.3%	19.2%	19.2%	2	18.8%	18.9%	18.9%	18.9%	2
Total capital ratio FL (%)	19.3%	19.3%	19.3%	19.3%	1	18.9%	18.9%	18.9%	18.9%	1
RoA (%)	0.6%	0.7%	0.6%	0.6%	2	0.6%	0.7%	0.7%	0.7%	2
RoE (%)	4.8%	5.3%	5.0%	5.0%	2	5.1%	5.5%	5.3%	5.3%	2
RoATE (%)	5.0%	5.4%	5.2%	5.2%	2	5.3%	5.7%	5.5%	5.5%	2
Dividends (EUR mil.)	22.0	24.6	23.3	23.3	2	24.1	26.3	25.2	25.2	2

NB: Definitions used by Analysts, specifically for calculation of ratios might vary among analysts and compared to calculation applied by Addiko, Cost of Risk ratio shown as positive for release of credit loss expenses on financial assets
Overall number of shares: 19.5 million

THE CONSENSUS FIGURES IN THIS DOCUMENT ARE CALCULATED BASED ON THE ESTIMATES ADDIKO BANK AG RECEIVED FROM RESEARCH ANALYSTS BEFORE THE PUBLICATION OF THE RESPECTIVE FINANCIAL RESULTS.

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