



Addiko Bank

Analyst Consensus Estimates

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August 2022

| STATEMENT OF PROFIT OR LOSS in EUR mil. | Consensus 2Q22 | | | | | Consensus 2022 | | | | |
|---|----------------|---------------|---------------|---------------|------------|----------------|----------------|----------------|----------------|------------|
| | Low | High | Average | Median | # Analysts | Low | High | Average | Median | # Analysts |
| Net interest income | 41.6 | 42.9 | 42.0 | 41.8 | 4 | 168.4 | 173.2 | 170.7 | 170.7 | 4 |
| Net fee and commission income | 18.0 | 18.5 | 18.1 | 18.0 | 4 | 64.4 | 72.1 | 68.3 | 68.3 | 4 |
| Net banking income | 59.7 | 60.9 | 60.2 | 60.0 | 4 | 235.5 | 241.4 | 239.0 | 239.5 | 4 |
| Other income ¹ | (5.7) | (0.8) | (3.0) | (2.8) | 4 | (11.0) | (2.6) | (7.7) | (8.5) | 4 |
| Operating income | 55.2 | 58.9 | 57.1 | 57.2 | 4 | 224.5 | 238.8 | 231.3 | 231.0 | 4 |
| Operating expenses | (43.8) | (41.1) | (42.3) | (42.1) | 4 | (174.3) | (169.3) | (171.7) | (171.6) | 4 |
| Operating result before impairments and provisions | 11.4 | 17.8 | 14.9 | 15.1 | 4 | 55.2 | 64.5 | 59.6 | 59.4 | 4 |
| Other result ² | (4.0) | 0.0 | (2.7) | (3.5) | 4 | (16.0) | (6.0) | (11.3) | (11.5) | 4 |
| Credit loss expenses on financial assets | (6.7) | (1.7) | (4.9) | (5.6) | 4 | (26.3) | (21.0) | (23.6) | (23.6) | 4 |
| Result before tax | 5.6 | 9.7 | 7.2 | 6.8 | 4 | 17.6 | 30.2 | 24.7 | 25.6 | 4 |
| Tax on income | (1.6) | (1.1) | (1.4) | (1.4) | 4 | (5.1) | (3.7) | (4.5) | (4.6) | 4 |
| Result after tax | 4.6 | 8.1 | 5.8 | 5.3 | 4 | 13.9 | 25.4 | 20.3 | 20.8 | 4 |

¹ Includes net result on financial instruments and other operating result. ² Includes non operational items (legal case provisions, impairments on financial assets and modification losses).

| KEY PERFORMANCE INDICATORS in % / in EUR mil. | Consensus 2Q22 | | | | | Consensus 2022 | | | | |
|--|----------------|-------|---------|--------|------------|----------------|--------|---------|--------|------------|
| | Low | High | Average | Median | # Analysts | Low | High | Average | Median | # Analysts |
| NIM (%) | 2.84% | 2.95% | 2.88% | 2.87% | 4 | 2.89% | 2.97% | 2.92% | 2.91% | 4 |
| Cost/income ratio (%) | 68.8% | 71.9% | 70.2% | 70.1% | 4 | 70.9% | 72.4% | 71.8% | 72.1% | 4 |
| Loan to deposit ratio (%) | 68.4% | 74.1% | 71.1% | 70.8% | 3 | 69.6% | 71.8% | 70.5% | 70.4% | 4 |
| Cost of Risk ratio (%) | -0.8% | -0.2% | -0.5% | -0.5% | 4 | -0.8% | -0.6% | -0.7% | -0.7% | 4 |
| NPE ratio (on-balance loans) (%) | 2.8% | 2.9% | 2.9% | 2.9% | 2 | 2.5% | 5.6% | 3.7% | 3.0% | 3 |
| NPE coverage ratio (%) | 72.0% | 72.0% | 72.0% | 72.0% | 2 | 72.7% | 102.8% | 83.2% | 74.1% | 3 |
| Risk-weighted assets (EUR mil.) | 3,621 | 3,789 | 3,727 | 3,770 | 3 | 3,810 | 4,092 | 3,930 | 3,889 | 3 |
| CET1 ratio FL (%) | 19.6% | 20.2% | 20.0% | 20.2% | 3 | 19.3% | 20.3% | 19.8% | 19.8% | 3 |
| Total capital ratio FL (%) | 20.2% | 20.2% | 20.2% | 20.2% | 2 | 19.3% | 19.8% | 19.6% | 19.6% | 2 |
| RoA (%) | 0.3% | 0.6% | 0.4% | 0.4% | 4 | 0.3% | 0.4% | 0.4% | 0.4% | 4 |
| RoE (%) | 2.4% | 4.1% | 3.1% | 3.0% | 4 | 2.2% | 3.1% | 2.6% | 2.5% | 4 |
| RoATE (%) | 2.3% | 4.3% | 3.3% | 3.3% | 2 | 2.3% | 3.2% | 2.7% | 2.6% | 4 |
| RoATE (@14.1% CET1) (%) | 6.3% | 6.3% | 6.3% | 6.3% | 1 | 4.1% | 4.1% | 4.1% | 4.1% | 1 |
| Dividends (EUR mil.) | 0.0 | 0.0 | 0.0 | 0.0 | 1 | 0.0 | 15.3 | 10.1 | 12.5 | 4 |

NB: Definitions used by Analysts, specifically for calculation of ratios might vary among analysts and compared to calculation applied by Addiko, Cost of Risk ratio shown as positive for release of credit loss expenses on financial assets
Overall number of shares: 19.5 million

| STATEMENT OF PROFIT OR LOSS in EUR mil. | Consensus 2023 | | | | | Consensus 2024 | | | | |
|---|----------------|----------------|----------------|----------------|------------|----------------|----------------|----------------|----------------|------------|
| | Low | High | Average | Median | # Analysts | Low | High | Average | Median | # Analysts |
| Net interest income | 177.3 | 181.7 | 179.5 | 179.5 | 4 | 185.1 | 197.2 | 190.7 | 190.3 | 4 |
| Net fee and commission income | 67.1 | 77.9 | 72.2 | 71.9 | 4 | 69.9 | 84.1 | 76.4 | 75.8 | 4 |
| Net banking income | 245.0 | 255.2 | 251.7 | 253.3 | 4 | 255.0 | 276.7 | 267.1 | 268.5 | 4 |
| Other income ¹ | (11.0) | (1.1) | (6.6) | (7.2) | 4 | (11.1) | (1.1) | (6.7) | (7.3) | 4 |
| Operating income | 234.0 | 251.4 | 245.1 | 247.5 | 4 | 243.9 | 270.2 | 260.5 | 263.9 | 4 |
| Operating expenses | (175.2) | (154.4) | (168.6) | (172.4) | 4 | (183.7) | (158.9) | (172.5) | (173.7) | 4 |
| Operating result before impairments and provisions | 72.0 | 79.6 | 76.5 | 77.2 | 4 | 81.7 | 93.2 | 88.0 | 88.5 | 4 |
| Other result ² | (7.0) | (6.0) | (6.3) | (6.0) | 4 | (6.0) | (3.0) | (5.3) | (6.0) | 4 |
| Credit loss expenses on financial assets | (42.6) | (28.9) | (35.7) | (35.6) | 4 | (49.0) | (38.1) | (43.6) | (43.6) | 4 |
| Result before tax | 31.0 | 37.2 | 34.6 | 35.1 | 4 | 34.4 | 46.4 | 39.2 | 37.9 | 4 |
| Tax on income | (7.8) | (5.2) | (6.6) | (6.6) | 4 | (8.8) | (5.8) | (7.4) | (7.6) | 4 |
| Result after tax | 24.5 | 29.6 | 28.0 | 29.0 | 4 | 27.2 | 37.7 | 31.7 | 31.1 | 4 |

¹ Includes net result on financial instruments and other operating result. ² Includes non operational items (legal case provisions, impairments on financial assets and modification losses).

| KEY PERFORMANCE INDICATORS in % / in EUR mil. | Consensus 2023 | | | | | Consensus 2024 | | | | |
|--|----------------|-------|---------|--------|------------|----------------|-------|---------|--------|------------|
| | Low | High | Average | Median | # Analysts | Low | High | Average | Median | # Analysts |
| NIM (%) | 2.93% | 3.12% | 3.04% | 3.07% | 4 | 2.95% | 3.26% | 3.17% | 3.23% | 4 |
| Cost/income ratio (%) | 63.0% | 68.6% | 66.9% | 68.1% | 4 | 62.3% | 67.2% | 64.5% | 64.3% | 4 |
| Loan to deposit ratio (%) | 69.8% | 74.9% | 72.3% | 72.3% | 4 | 69.8% | 79.7% | 75.1% | 75.4% | 4 |
| Cost of Risk ratio (%) | -1.2% | 1.0% | -0.5% | -1.0% | 4 | -1.4% | -1.0% | -1.2% | -1.2% | 4 |
| NPE ratio (on-balance loans) (%) | 2.2% | 5.6% | 3.5% | 2.6% | 3 | 1.9% | 5.6% | 3.3% | 2.3% | 3 |
| NPE coverage ratio (%) | 69.6% | 98.3% | 80.5% | 73.5% | 3 | 63.2% | 97.5% | 78.3% | 74.0% | 3 |
| Risk-weighted assets (EUR mil.) | 3,966 | 4,185 | 4,099 | 4,147 | 3 | 4,132 | 4,351 | 4,212 | 4,153 | 3 |
| CET1 ratio FL (%) | 19.0% | 19.5% | 19.3% | 19.4% | 3 | 18.2% | 19.6% | 19.1% | 19.4% | 3 |
| Total capital ratio FL (%) | 19.4% | 21.5% | 20.5% | 20.5% | 2 | 19.6% | 20.6% | 20.1% | 20.1% | 2 |
| RoA (%) | 0.4% | 0.5% | 0.5% | 0.5% | 4 | 0.4% | 0.6% | 0.5% | 0.5% | 4 |
| RoE (%) | 2.9% | 3.5% | 3.4% | 3.5% | 4 | 3.2% | 4.4% | 3.7% | 3.7% | 4 |
| RoATE (%) | 3.0% | 3.6% | 3.5% | 3.6% | 4 | 3.3% | 4.5% | 3.8% | 3.8% | 4 |
| RoATE (@14.1% CET1) (%) | 5.0% | 5.0% | 5.0% | 5.0% | 1 | 6.2% | 6.2% | 6.2% | 6.2% | 1 |
| Dividends (EUR mil.) | 0.0 | 17.8 | 13.1 | 17.4 | 4 | 0.0 | 22.6 | 15.0 | 18.6 | 4 |

NB: Definitions used by Analysts, specifically for calculation of ratios might vary among analysts and compared to calculation applied by Addiko, Cost of Risk ratio shown as positive for release of credit loss expenses on financial assets
Overall number of shares: 19.5 million

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VIENNA, 2022