

Addiko Bank AG: New Management Board complete

Vienna, 28 May 2021 - The Supervisory Board of Addiko Bank AG is pleased to announce the complete setup of the Management Board.

Herbert Juranek has been the Chief Executive Officer (CEO) of Addiko Bank AG since 1 May 2021.

Ganesh Krishnamoorthi, currently Chief Retail, IT and Digitalization Officer (CRBO & CIO) will serve in an extended role as Chief Market, IT and Digitalization Officer (CMO & CIO) from 1 June 2021.

Tadej Krašovec, currently Chief Risk and Operating Officer (CRO & COO) in Addiko Bank Slovenia, will join the Management Board of Addiko Bank AG as Chief Risk Officer (CRO) on 1 June 2021.

Tadej is a senior banker with more than 18 years of experience and started his career at Nova Ljubljanska Banka in Slovenia (NLB) in various positions and leadership roles in risk management. He joined the Management Board of Addiko Bank Slovenia at the onset of the newly established focus strategy in 2016 and played an instrumental part in the leadership team during the bank's digital and organizational transformation. As CRO, he put a special focus on achieving business growth while ensuring asset quality, operational efficiency and driving forward the digitalization of banking. His appointment is subject to approval by the competent regulatory authority.

Edgar Flagg, currently Head of Investor Relations & Group Corporate Development, will complement the top management team of Addiko Bank AG as Chief Financial Officer (CFO), reporting directly to the CEO.

Edgar has more than 15 years of experience in financial services consulting as well as banking. He joined the company in 2012 and served in several senior management roles including Finance, Corporate Development & Strategy. He was part of the leadership team during the restructuring and transformation of the bank before and after its re-privatization and the IPO in 2019.

“We are pleased to have completed the setup of the new Management Team with 1 June 2021 and are confident that the new setup will enable us to further accelerate Addiko’s strategy and generate growth opportunities with a focus on Digital, Consumer & SME lending as well as on cost efficiency improvements.”, said Kurt Pribil, Chairman of the Supervisory Board.

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About Addiko Group

Addiko Group consists of Addiko Bank AG, the fully-licensed Austrian parent bank registered in Vienna, Austria, listed on the Vienna Stock Exchange and supervised by the Austrian Financial Market Authority and by the European Central Bank, as well as six subsidiary banks, registered, licensed and operating in five CSEE countries: Croatia, Slovenia, Bosnia & Herzegovina (where it operates via two banks), Serbia and Montenegro. Through its six subsidiary banks, Addiko Group services as of 31 March 2021 approximately 0.8 million customers in CSEE using a well-dispersed network of 168 branches and modern digital banking channels.

Based in its focused strategy, Addiko Group has repositioned itself as a specialist Consumer and SME banking group with a focus on growing its Consumer and SME lending activities as well as payment services (its “focus areas”). It offers unsecured personal loan products for consumers and working capital loans for its SME customers, and is largely funded by retail deposits. Addiko Group’s Mortgage business, Public and Large Corporate lending portfolios (its “non-focus areas”) have been gradually reduced over time, thereby providing liquidity and capital for continuous growth in its Consumer and SME portfolios.