



Addiko Bank

Analyst Consensus Estimates

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STATEMENT OF PROFIT OR LOSS in EUR mil.	Consensus 3Q21					Consensus 2021				
	Low	High	Average	Median	# Analysts	Low	High	Average	Median	# Analysts
Net interest income	41.0	42.9	42.1	42.2	5	168.3	178.1	173.0	172.9	4
Net fee and commission income	14.8	17.9	16.8	17.0	5	60.2	64.6	62.9	63.4	4
Net banking income	56.8	60.8	58.9	59.2	5	232.9	241.7	235.9	234.5	4
Other income	(2.8)	0.0	(1.0)	(0.7)	4	(9.6)	(0.9)	(4.1)	(1.8)	3
Operating income	53.9	59.6	57.5	58.0	5	224.4	239.9	230.5	228.9	4
Operating expenses	(43.6)	(42.1)	(42.8)	(42.8)	5	(174.1)	(172.6)	(173.4)	(173.5)	4
Operating result	10.4	17.5	14.7	15.1	5	50.9	66.4	57.1	55.5	4
Other result	(4.7)	0.0	(1.5)	(0.5)	5	(10.0)	(2.0)	(7.8)	(9.5)	4
Credit loss expenses on financial assets	(8.5)	(5.3)	(7.0)	(6.9)	5	(41.1)	(22.7)	(32.3)	(32.6)	4
Result before tax	4.8	9.9	6.2	5.4	5	12.6	26.7	17.1	14.5	4
Tax on income	(2.0)	(0.8)	(1.2)	(1.1)	5	(6.7)	(2.4)	(3.7)	(2.8)	4
Result after tax	3.8	7.9	4.9	4.3	5	9.9	20.0	13.4	11.9	4

KEY PERFORMANCE INDICATORS in % / in EUR mil.	Consensus 3Q21					Consensus 2021				
	Low	High	Average	Median	# Analysts	Low	High	Average	Median	# Analysts
NIM (%)	2.81%	2.88%	2.84%	2.84%	4	2.86%	2.97%	2.90%	2.88%	3
Cost/income ratio (%)	69.2%	76.8%	72.7%	72.1%	5	74.1%	74.2%	74.1%	74.1%	3
Loan to deposit ratio (%)	74.3%	75.8%	74.9%	74.5%	3	72.5%	75.8%	74.2%	74.3%	3
Cost of Risk ratio (%)	-0.9%	-0.6%	-0.7%	-0.7%	4	-1.0%	-0.6%	-0.8%	-0.7%	3
NPE ratio (%)	3.5%	3.6%	3.6%	3.6%	2	3.7%	4.5%	4.1%	4.1%	2
NPE coverage ratio (%)	71.2%	71.3%	71.2%	71.2%	2	70.4%	74.6%	72.5%	72.5%	2
Risk-weighted assets (EUR mil.)	4,051	4,157	4,109	4,120	3	4,011	4,121	4,078	4,102	3
CET1 ratio (%)	19.1%	19.8%	19.5%	19.6%	3	18.9%	19.9%	19.4%	19.3%	3
Total capital ratio (%)	19.1%	19.8%	19.5%	19.6%	3	18.9%	19.9%	19.4%	19.3%	3
RoA (%)	0.2%	0.5%	0.3%	0.3%	4	0.2%	0.3%	0.2%	0.2%	3
RoE (%)	1.7%	3.7%	2.3%	2.0%	4	1.2%	2.4%	1.6%	1.4%	3
RoATE (%)	2.1%	3.8%	3.0%	3.0%	2	1.2%	2.5%	1.7%	1.4%	3
RoATE (@14.1% CET1) (%)	2.9%	2.9%	2.9%	2.9%	1	1.9%	1.9%	1.9%	1.9%	1
Dividends (EUR mil.)					0	12.0	46.2	34.6	45.5	3

NB: Definitions used by Analysts, specifically for calculation of ratios might vary among analysts and compared to calculation applied by Addiko, Cost of Risk ratio shown as positive for release of credit loss expenses on financial assets
Overall number of shares: 19.5 million

STATEMENT OF PROFIT OR LOSS in EUR mil.	Consensus 2022					Consensus 2023				
	Low	High	Average	Median	# Analysts	Low	High	Average	Median	# Analysts
Net interest income	177.4	185.6	181.5	181.4	4	186.4	198.0	192.7	193.3	4
Net fee and commission income	63.1	69.7	66.7	67.0	4	67.6	74.5	70.8	70.5	4
Net banking income	244.1	252.7	248.1	247.9	4	255.8	268.3	263.5	265.0	4
Other income	(9.6)	(1.8)	(4.5)	(2.0)	3	(9.6)	(1.8)	(4.5)	(2.0)	3
Operating income	234.5	250.9	242.4	242.2	4	246.2	266.3	257.8	259.3	4
Operating expenses	(177.3)	(164.7)	(170.4)	(169.7)	4	(183.7)	(160.6)	(170.5)	(168.8)	4
Operating result	62.1	85.1	72.1	70.6	4	72.3	102.0	87.3	87.5	4
Other result	(9.0)	0.0	(4.3)	(4.0)	4	(8.0)	0.0	(4.0)	(4.0)	4
Credit loss expenses on financial assets	(49.3)	(26.8)	(40.3)	(42.5)	4	(55.0)	(36.5)	(45.8)	(45.9)	4
Result before tax	20.9	36.6	27.5	26.3	4	30.3	46.7	37.5	36.5	4
Tax on income	(7.7)	(3.6)	(5.2)	(4.8)	4	(9.8)	(5.5)	(7.1)	(6.6)	4
Result after tax	17.3	29.0	22.3	21.6	4	24.8	36.9	30.4	29.9	4

KEY PERFORMANCE INDICATORS in % / in EUR mil.	Consensus 2022					Consensus 2023				
	Low	High	Average	Median	# Analysts	Low	High	Average	Median	# Analysts
NIM (%)	2.94%	3.16%	3.03%	3.01%	4	2.99%	3.32%	3.15%	3.14%	4
Cost/income ratio (%)	65.6%	71.3%	68.7%	68.9%	4	60.7%	69.2%	64.7%	64.4%	4
Loan to deposit ratio (%)	75.8%	79.7%	76.9%	76.1%	4	76.8%	80.1%	78.4%	78.3%	4
Cost of Risk ratio (%)	-1.3%	-0.7%	-1.1%	-1.2%	4	-1.4%	-0.9%	-1.2%	-1.2%	4
NPE ratio (%)	3.2%	4.2%	3.7%	3.7%	2	2.8%	3.9%	3.3%	3.3%	2
NPE coverage ratio (%)	73.9%	75.3%	74.6%	74.6%	2	72.6%	75.9%	74.3%	74.3%	2
Risk-weighted assets (EUR mil.)	4,090	4,278	4,208	4,255	3	4,226	4,446	4,354	4,391	3
CET1 ratio (%)	18.4%	19.4%	19.0%	19.2%	3	17.9%	19.1%	18.5%	18.6%	3
Total capital ratio (%)	18.4%	19.4%	19.0%	19.2%	3	17.9%	19.1%	18.5%	18.6%	3
RoA (%)	0.3%	0.5%	0.4%	0.4%	4	0.4%	0.6%	0.5%	0.5%	4
RoE (%)	2.1%	3.5%	2.7%	2.6%	4	3.0%	4.3%	3.6%	3.6%	4
RoATE (%)	2.1%	3.6%	2.7%	2.5%	3	3.0%	4.5%	3.6%	3.3%	3
RoATE (@14.1% CET1) (%)	3.1%	3.1%	3.1%	3.1%	1	4.3%	4.3%	4.3%	4.3%	1
Dividends (EUR mil.)	10.4	17.4	13.4	12.3	3	14.9	22.1	17.7	16.1	3

NB: Definitions used by Analysts, specifically for calculation of ratios might vary among analysts and compared to calculation applied by Addiko, Cost of Risk ratio shown as positive for release of credit loss expenses on financial assets
Overall number of shares: 19.5 million

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