

## Addiko Bank AG: Ganesh Krishnamoorthi appointed Chief Retail, IT and Digitalization Officer from 1<sup>st</sup> August 2020

Vienna, 22<sup>nd</sup> June, 2020 - As communicated on 26<sup>th</sup> May 2020, the Supervisory Board of Addiko Bank AG decided on the appointment of a third Member of the Management Board. The company is pleased to announce Ganesh Krishnamoorthi as Chief Retail, IT and Digitalization Officer, assuming his role from 1<sup>st</sup> August 2020.

Mr Krishnamoorthi is an experienced banker and has held several leadership roles in the financial sector over the past 22 years.

He began his banking career at Santander Consumer Bank (formerly GE Money Bank), where over a decade he assumed various leadership positions in the areas of IT as well as Retail management and was also responsible for building their digital business. He later joined Western Union Bank as General Manager and led the launch of their digital business across 18 countries in Europe. During the last 3 years, Mr Krishnamoorthi worked in BAWAG and Austrian Anadi Bank. In the latter case he was responsible for the turnaround of their Retail franchise while accelerating digital capabilities and most recently holding also the Interim CEO role.

*“I am very much looking forward to this new challenge and I believe in the great potential of Addiko Bank. My goal is, together with a strong leadership team, to strengthen and further expand the bank’s position as a specialist unsecured lender utilizing both traditional and digital channels. I am looking forward to further modernizing Addiko`s product offerings and improving the processes so we become the true digital banking specialist in our focus segments in the CSEE region.”*, said Ganesh Krishnamoorthi.

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### About Addiko Group

Addiko Group consists of Addiko Bank AG, the fully-licensed Austrian parent bank registered in Vienna, Austria, listed on the Vienna Stock Exchange and regulated by the Austrian Financial Markets Authority, as well as six subsidiary banks, registered, licensed and operating in five CSEE countries: Croatia, Slovenia, Bosnia & Herzegovina (two banks), Serbia and Montenegro. Addiko Group, through its six subsidiary banks, services as of March 31, 2020 approximately 0.8 million customers in CSEE, using a well-dispersed network of 178 branches and modern digital banking channels. Addiko Bank AG manages its subsidiary banks through group-wide strategies, policies and controls and manages Addiko Group’s liquidity reserve.

Addiko Group repositioned itself as a specialist consumer and SME banking group with a focus on growing its consumer business and SME lending activities as well as payment services (its “focus areas”), offering unsecured personal loan products for consumers and working capital loans for its SME customers funded largely by retail deposits. Addiko Group’s mortgage business, public lending and large corporate lending portfolios (its “non-focus areas”) are gradually reduced over time, thereby providing liquidity and capital for the gradual growth in its consumer business and SME lending.